Progler Christopher J Form 4 January 05, 2010

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Progler Christopher J Issuer Symbol PHOTRONICS INC [PLAB] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner \_X\_\_ Officer (give title Other (specify 15 SECOR ROAD 12/31/2009 below) VP, Chief Technology Officer (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting **BROOKFIELD, CT 06804** Person

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	oror Dispos (Instr. 3, 4	ed of (4 and 5 (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/31/2009	12/31/2009	Code V X	Amount 12,500	(D)	Price \$ 0.76	52,800	D	
Common Stock	12/31/2009	12/31/2009	S	4,100	D	\$ 4.45	48,700	D	
Common Stock	12/31/2009	12/31/2009	S	400	D	\$ 4.455	48,300	D	
Common Stock	12/31/2009	12/31/2009	S	400	D	\$ 4.4575	47,900	D	
Common Stock	12/31/2009	12/31/2009	S	1,962	D	\$ 4.46	45,938	D	

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

#### Edgar Filing: Progler Christopher J - Form 4

Common Stock	12/31/2009	12/31/2009	S	1,938	D	\$ 4.4626	44,000	D
Common Stock	12/31/2009	12/31/2009	S	200	D	\$ 4.465	43,800	D
Common Stock	12/31/2009	12/31/2009	S	3,000	D	\$ 4.47	40,800	D
Common Stock	12/31/2009	12/31/2009	S	200	D	\$ 4.4725	40,600	D
Common Stock	12/31/2009	12/31/2009	S	300	D	\$ 4.475	40,300	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number of		6. Date Exercisable and		7. Title and Amount of		
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date		Underlying Securities		
Security	or Exercise		any	Code	Code Securities		(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	(Instr. 8) Acquired (A)					
	Derivative			or Disposed of						
	Security			(D)						
				(Instr. 3, 4,						
				and 5)						
						Date Exercisable	Expiration Date	Title	Amount or Number	
				Code V	(A) (D)	2.1010134010	24.0		of Shares	
Stock Options (Right to Buy)	\$ 0.76	12/31/2009	12/31/2009	X	12,500	<u>(1)</u>	11/10/2018	Common Stock	12,500	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
reporting owner runner runners	Director	10% Owner	Officer	Other			
Progler Christopher J							
15 SECOR ROAD			VP,Chief Technology Officer				
BROOKFIELD, CT 06804							

Reporting Owners 2

# **Signatures**

/s/ Nicholas N. Colonese, Attorney-in-Fact for Christopher J.

Progler

01/05/2010

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock options vest 25% over 4 years on the anniversary date of the grant.

#### **Remarks:**

Form 24

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3