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ENVIRONMENTAL TECTONICS CORP

Form 4 June 26, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5

obligations may continue. See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

1.Title of

Security

(Instr. 3)

Common

Common

Stock

Stock

1. Name and Address of Reporting Person * ADVANCED TECHNOLOGY ASSET MANAGEMENT LLC

(First)

(State)

(Month/Day/Year)

50 MIDTOWN PARK EAST

MOBILE, AL 36606

(Street)

2. Transaction Date 2A. Deemed

(Middle)

(Zip)

2. Issuer Name and Ticker or Trading

ENVIRONMENTAL TECTONICS CORP [ETC]

3. Date of Earliest Transaction

(Month/Day/Year) 06/22/2006

Symbol

4. If Amendment, Date Original

Filed(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired 5. Amount of 3. Execution Date, if Transaction(A) or Disposed of

2,400

(A)

Of

(D)

5.56

Code (D) (Instr. 8) (Month/Day/Year) (Instr. 3, 4 and 5)

> V Amount Code P 500

> > P

06/22/2006

06/22/2006

Common Stock

Stock Common Stock

Common

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director X__ 10% Owner Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Securities

Beneficially

7. Nature of 6.

Form:

Ownership

Indirect

Beneficial

Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) (Instr. 4) Transaction(s) (Instr. 3 and 4) Price By T. Todd 591,710 Ι Martin, III (4) By T. Todd

591,790 Ι 17,000 I

I 7,000

26,900

I

By Trusts (2)

Martin, III (4)

Management,

By Equity

LLC (1)

By Allied Williams Co.,

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			Inc. $\underline{^{(3)}}$
Common Stock	14,300	I	By T. Todd Martin, III and spouse
Common Stock	6,200	I	By Perdido Investors, LLC (5)
Common Stock	1,165,320	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ctionNumber	Expiration D	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day	/Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	3) Derivati	ve		Securi	ities	(Instr. 5)
	Derivative				Securiti	es		(Instr.	3 and 4)	
	Security				Acquire	d				
	·				(A) or					
					Dispose	d				
					of (D)					
					(Instr. 3	,				
					4, and 5)				
									Amount	
						Date	Expiration		or	
						Exercisable	Date	Title	Number	
									of	
				Code	V (A) (D)			Shares	

Reporting Owners

Reporting Owner Name / Address		Relationships				
1.00	Director	10% Owner	Officer	Other		
ADVANCED TECHNOLOGY ASSET MANAGEMENT LLC 50 MIDTOWN PARK EAST MOBILE, AL 36606		X				

Signatures

T. Todd Martin, III	06/26/2006	
**Signature of Reporting Person	Date	

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Martin is the manager of Equity Management, LLC
- (2) Mr. Martin is the trustee of the trusts
- (3) Mr. Martin is an officer and director of Allied Williams Co., Inc.
- (4) Mr. Martin is the manager of the reporting person
- (5) Mr. Martin is the manager of Perdido Investors, LLC

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.