BAXTER INTERNATIONAL INC

Form 4

November 19, 2002

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

1. Name and Address of Gatling, James M.			me and Tio		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) Baxter International In One Baxter Parkway	of Repo	orting	ntification g Person, (voluntary)	Numbe	M	Statement for fonth/Day/Year 1/17/2002	10% Owner X Officer (give Other (specify become the component of the comp	Director		
(Stree Deerfield, IL 60015					D	If Amendment, ate of Original Month/Day/Year)	(Check Applica X Form filed by Person Form filed by	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City) (State	e) (Zip)	1	able	e I Non-I	Derivat	ive Se	isposed of, or Beneficially Owned			
1. Title of 2. Trans Security action (Instr. 3) Date		3. Trans action C (Instr. 8 Code	ode	4. Securitio (A) or Disp (Instr. 3, 4 Amount	es Acqı posed o	iired	5. Amount of Securities Beneficially	6. Owner-	7. Nature of Indirect Beneficial	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

_	(**B) F ****, **** ***, ****													
	1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Na		
Ì	Derivative	sion or	action Date	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Ind		
ŀ	Security	Exercise		Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Benefi		
		Price of	(Month/	Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Owner		

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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	Derivative Security	Year)	`	(Instr. 8)	r.	Acquired (A) or Disposed of (D) (Instr. 3, 4		Year)		(Instr. 3 & 4)		*	of Derivative Security: Direct (D) or Indirect	(Instr.	
				Code	V	(A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares			(I) (Instr. 4)	
Employee Stock Option (Right to Buy)	\$30.06	11/17/2002		A		40,500		11/17/05		Common Stock \$1 par value	40,500		40,500	D	

Explanation of Responses:

By: /s/ William M. Link, Attorney-in-Fact for James M. Gatling <u>11/19/2002</u> Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).