

Zayo Group Holdings, Inc.
 Form 4
 May 28, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
COLUMBIA CAPITAL EQUITY PARTNERS IV QP L P

(Last) (First) (Middle)

204 S. UNION STREET

(Street)

ALEXANDRIA, VA 22314

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 Zayo Group Holdings, Inc. [ZAYO]

3. Date of Earliest Transaction (Month/Day/Year)
 03/17/2015

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 ___ Officer (give title below) ___X___ Other (specify below)
 Former 10% owner

6. Individual or Joint/Group Filing (Check Applicable Line)
 ___ Form filed by One Reporting Person
 ___X___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			See footnotes (1) (2) (3) (4)
Common Stock	03/17/2015		S	2,750,000 D \$ 26.5295	21,288,606	I	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COLUMBIA CAPITAL EQUITY PARTNERS IV QP L P 204 S. UNION STREET ALEXANDRIA, VA 22314				Former 10% owner
Columbia Capital Equity Partners IV, L.P. 204 S. UNION STREET ALEXANDRIA, VA 22314				Former 10% owner
Columbia Capital IV, LLC 204 S. UNION STREET ALEXANDRIA, VA 22314				Former 10% owner
COLUMBIA CAPITAL EQUITY PARTNERS IV QPCO L P 204 S. UNION STREET ALEXANDRIA, VA 22314				Former 10% owner
Columbia Capital Employee Investors IV, L.P. 204 S. UNION STREET ALEXANDRIA, VA 22314				Former 10% owner
COLUMBIA CAPITAL EQUITY PARTNERS III QP LP 204 S. UNION STREET ALEXANDRIA, VA 22314				Former 10% owner
COLUMBIA CAPITAL EQUITY PARTNERS III LP 204 S. UNION STREET ALEXANDRIA, VA 22314				Former 10% owner
COLUMBIA CAPITAL III LLC 204 S. UNION STREET ALEXANDRIA, VA 22314				Former 10% owner

COLUMBIA CAPITAL EQUITY PARTNERS III CAYMAN LP
 204 S. UNION STREET
 ALEXANDRIA, VA 22314

Former 10% owner

Signatures

COLUMBIA CAPITAL EQUITY PARTNERS IV (QP), L.P., By: Columbia Capital Equity Partners IV, L.P., its general partner, By: Columbia Capital IV, LLC, its general partner, By: /s/ Donald A. Doering, Executive Vice President	05/28/2015
__Signature of Reporting Person	Date
COLUMBIA CAPITAL EQUITY PARTNERS IV, L.P., By: Columbia Capital IV, LLC, its general partner, /s/ By: Donald A. Doering, Executive Vice President	05/28/2015
__Signature of Reporting Person	Date
COLUMBIA CAPITAL IV, LLC, By: /s/ Donald A. Doering, Executive Vice President	05/28/2015
__Signature of Reporting Person	Date
COLUMBIA CAPITAL EQUITY PARTNERS IV (QPCO), L.P., By: Columbia Capital Equity Partners IV, L.P., its general partner, By: Columbia Capital IV, LLC, its general partner, By: /s/ Donald A. Doering, Executive Vice President	05/28/2015
__Signature of Reporting Person	Date
COLUMBIA CAPITAL EMPLOYEE INVESTORS IV, L.P., By: Columbia Capital IV, LLC, its general partner, By: /s/ Donald A. Doering, Executive Vice President	05/28/2015
__Signature of Reporting Person	Date
COLUMBIA CAPITAL EQUITY PARTNERS III (QP), L.P., By: Columbia Capital Equity Partners III, L.P., its general partner, By: Columbia Capital III, LLC, its general partner, By: /s/ Donald A. Doering, Executive Vice President	05/28/2015
__Signature of Reporting Person	Date
COLUMBIA CAPITAL EQUITY PARTNERS III, L.P., By: Columbia Capital III, LLC, its general partner, By: /s/ Donald A. Doering, Executive Vice President	05/28/2015
__Signature of Reporting Person	Date
COLUMBIA CAPITAL III, LLC, By: /s/ Donald A. Doering, Executive Vice President	05/28/2015
__Signature of Reporting Person	Date
COLUMBIA CAPITAL EQUITY PARTNERS III (CAYMAN), L.P., By: Columbia Capital Equity Partners (Cayman) III, Ltd., By: Columbia Capital Equity Partners III, L.P., By: Columbia Capital III, LLC, By: /s/ Donald A. Doering, Executive Vice President	05/28/2015
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Following the reported transaction, consists of (i) 18,438,796 shares held of record by Columbia Capital Equity Partners IV (QP), L.P. ("CCEP IV (QP)"), (ii) 2,268,662 shares held of record by Columbia Capital Equity Partners IV (QPCO), L.P. ("CCEP IV (QPCO)"), (iii) 140,253 shares held of record by Columbia Capital Employee Investors IV, L.P. ("CCEI IV"), (iv) 236,925 shares held of record by Columbia Capital Equity Partners III (QP), L.P. ("CCEP III (QP)"), (v) 130,108 shares held of record by Columbia Capital Equity Partners III (Cayman) L.P. ("CCEP III (Cayman)"), (vi) 13,088 shares held of record by Columbia Capital Equity Partners III (AI), L.P.

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("CCEP III (AI)", (vii) 58,459 shares held of record by Columbia Capital Investors III, L.L.C. ("CCI III") and (viii) 2,315 shares held of record by Columbia Capital Employee Investors III, L.L.C. ("CCEI III") (collectively, the "Columbia Entities"). (continued)

(continued from footnote 1) Columbia Capital Equity Partners IV, L.P. ("CCEP IV") is the general partner of CCEP IV (QP) and CCEP IV (QPCO). Columbia Capital IV, LLC ("CC IV") is the general partner of CCEP IV and CCEI IV. CC IV has sole voting and investment power over the shares held directly and indirectly by the entities of which it is the general partner as described above. James B. Fleming, Jr. controls CC IV, and as a result, he exercises voting and investment control over all the shares held by CCEP IV (QP), CCEP IV

- (2) (QPCO) and CCEI IV. The general partner of CCEP III (Cayman) is Columbia Capital Equity Partners (Cayman) III, Ltd. Columbia Capital Equity Partners III, L.P. ("CCEP III") is the sole stockholder of Columbia Capital Equity Partners (Cayman) III, Ltd. and is also the managing member of CCI III and CCEI III. CCEP III is also the general partner of CCEP III (QP) and CCEP III (AI). The general partner of CCEP III is Columbia Capital III, LLC ("CCIII"). (continued)

(continued from footnote 2) Mr. Fleming controls CCIII, and as a result, he exercises voting and investment control over all the shares held by CCEP III (QP), CCEP III (AI), CCEP III (Cayman), CCI III and CCEI III. Each of the foregoing entities and Mr. Fleming

- (3) disclaims beneficial ownership of the shares held of record by the Columbia Entities, except to the extent of their or his pecuniary interest therein, and this report shall not be deemed an admission that they or he is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Due to the limitations of the electronic filing system, Columbia Capital Equity Partners III (AI), L.P., Columbia Capital Investors III,

- (4) L.L.C., Columbia Capital Employee Investors III, L.L.C., Columbia Capital Equity Partners (Cayman) III, Ltd. and James B. Fleming, Jr. are filing a separate Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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