

SANMINA CORP  
Form 4  
November 24, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**YOUNG DENNIS**

(Last) (First) (Middle)

2700 NORTH FIRST STREET

(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**SANMINA CORP [SANM]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/20/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

Exec VP Worldwide Sales

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock                    | 11/20/2014                           |  | M                              |   | 3,917   | A  | \$ 11.88  |
| Common Stock                    | 11/20/2014                           |  | M                              |   | 35,803  | A  | \$ 2.94   |
| Common Stock                    | 11/20/2014                           |  | S                              |   | 39,720  | D  | \$ 24.7   |
| Common Stock                    | 11/20/2014                           |  | S                              |   | 5,602   | D  | \$ 24.6783<br>(3)                                     |
| Common Stock                    | 11/21/2014                           |  | M                              |   | 5,864   | A  | \$ 2.94   |

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|              |            |   |         |   |                          |         |   |
|--------------|------------|---|---------|---|--------------------------|---------|---|
| Common Stock | 11/21/2014 | M | 28,333  | A | \$ 4.45                  | 125,929 | D |
| Common Stock | 11/21/2014 | M | 5,000   | A | \$ 15.475                | 130,929 | D |
| Common Stock | 11/21/2014 | M | 30,000  | A | \$ 8.7                   | 160,929 | D |
| Common Stock | 11/21/2014 | M | 20,000  | A | \$ 8.62                  | 180,929 | D |
| Common Stock | 11/21/2014 | M | 25,000  | A | \$ 11.23                 | 205,929 | D |
| Common Stock | 11/21/2014 | S | 114,197 | D | \$ 24.7                  | 91,732  | D |
| Common Stock | 11/21/2014 | S | 43,361  | D | \$ 24.75                 | 48,371  | D |
| Common Stock | 11/21/2014 | S | 18,741  | D | \$<br><u>(9)</u> 24.8813 | 29,630  | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Non Qualified Stock Option (right to buy)  | \$ 11.88   | 11/20/2014                           |  | M                              | 3,917   | <u>(1)</u> 11/15/2017                                    | Common Stock 3,917  |
| Non Qualified                              | \$ 2.94  | 11/20/2014                           |  | M                              | 35,803  | <u>(2)</u> 11/17/2018                                    | Common Stock 35,803   |

|   |           |            |   |        |            |            |              |        |  |
|---|-----------|------------|---|--------|------------|------------|--------------|--------|--|
| Stock Option (right to buy)               |           |            |   |        |            |            |              |        |  |
| Non Qualified Stock Option (right to buy) | \$ 2.94   | 11/21/2014 | M | 5,864  | <u>(2)</u> | 11/17/2018 | Common Stock | 5,864  |  |
| Non Qualified Stock Option (right to buy) | \$ 4.45   | 11/21/2014 | M | 28,333 | <u>(4)</u> | 08/17/2019 | Common Stock | 28,333 |  |
| Non Qualified Stock Option (right to buy) | \$ 15.475 | 11/21/2014 | M | 5,000  | <u>(5)</u> | 11/15/2023 | Common Stock | 5,000  |  |
| Non Qualified Stock Option (right to buy) | \$ 8.7    | 11/21/2014 | M | 30,000 | <u>(6)</u> | 11/15/2021 | Common Stock | 30,000 |  |
| Non Qualified Stock Option (right to buy) | \$ 8.62   | 11/21/2014 | M | 20,000 | <u>(7)</u> | 11/15/2022 | Common Stock | 20,000 |  |
| Non Qualified Stock Option (right to buy) | \$ 11.23  | 11/21/2014 | M | 25,000 | <u>(8)</u> | 11/15/2020 | Common Stock | 25,000 |  |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |                         |       |
|--------------------------------|---------------|-----------|-------------------------|-------|
|                                | Director      | 10% Owner | Officer                 | Other |
|                                |               |           | Exec VP Worldwide Sales |       |

YOUNG DENNIS  
2700 NORTH FIRST STREET  
SAN JOSE, CA 95134

## Signatures

/s/ Christopher K. Sadeghian,  
Attorney-in-Fact

11/24/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) THE OPTIONS VESTS IN A 3 YEAR VESTING SCHEDULE, 1/3RD VESTED ON NOVEMBER 15, 2008, AND 1/3RD OF THE REMAINING OPTION TO VEST EACH YEAR THEREAFTER.

(2) THE OPTIONS VESTS IN A 3 YEAR VESTING SCHEDULE, 1/3RD VESTED ON NOVEMBER 17, 2009, AND 1/3RD OF THE REMAINING OPTION TO VEST EACH YEAR THEREAFTER.

(3) THE SALE PRICE REPORTED IN COLUMN 4 OF TABLE 1 REPRESENTS THE WEIGHTED AVERAGE SALE PRICE OF SHARES SOLD RANGING FROM \$24.65 TO \$24.70 PER SHARE. UPON REQUEST BY THE COMMISSION STAFF, THE ISSUER, OR SECURITY HOLDER OF THE ISSUER, THE REPORTING PERSON WILL PROVIDE FULL INFORMATION REGARDING THE NUMBER OF SHARES SOLD AT EACH SEPARATE PRICE.

(4) THE OPTION VESTS IN A 4 YEAR VESTING SCHEDULE, 25% VESTED ON AUGUST 17, 2010, AND 1/36TH OF THE REMAINING OPTION TO VEST EACH MONTH THEREAFTER.

(5) THE OPTION VESTS IN A 4 YEAR VESTING SCHEDULE, 25% VESTED ON NOVEMBER 15, 2014, AND 1/36TH OF THE REMAINING OPTION TO VEST EACH MONTH THEREAFTER.

(6) THE OPTION VESTS IN A 4 YEAR VESTING SCHEDULE, 25% VESTED ON NOVEMBER 15, 2012, AND 1/36TH OF THE REMAINING OPTION TO VEST EACH MONTH THEREAFTER.

(7) THE OPTION VESTS IN A 4 YEAR VESTING SCHEDULE, 25% VESTED ON NOVEMBER 15, 2013, AND 1/36TH OF THE REMAINING OPTION TO VEST EACH MONTH THEREAFTER.

(8) THE OPTION VESTS IN A 4 YEAR VESTING SCHEDULE, 25% VESTED ON NOVEMBER 15, 2011, AND 1/36TH OF THE REMAINING OPTION TO VEST EACH MONTH THEREAFTER.

(9) THE SALE PRICE REPORTED IN COLUMN 4 OF TABLE 1 REPRESENTS THE WEIGHTED AVERAGE SALE PRICE OF SHARES SOLD RANGING FROM \$24.65 TO \$25.08 PER SHARE. UPON REQUEST BY THE COMMISSION STAFF, THE ISSUER, OR SECURITY HOLDER OF THE ISSUER, THE REPORTING PERSON WILL PROVIDE FULL INFORMATION REGARDING THE NUMBER OF SHARES SOLD AT EACH SEPARATE PRICE.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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