

WESTPAC BANKING CORP
 Form 424B2
 October 02, 2012

CALCULATION OF REGISTRATION FEE

| Title of Each Class of Securities Offered | Proposed Maximum Aggregate Offering Price | Amount of Registration Fee(1)(2) |
|---|---|----------------------------------|
| 1.400% Fixed Rate Notes due October 2017 | \$2,672,000.00 | \$364.46 |

(1) Calculated in accordance with Rule 457(r) of the Securities Act of 1933, as amended.

(2) Paid herewith.

Filed under Rule 424(b)(2), Registration Statement No. 333-172579

Pricing Supplement No. 51 - Dated Monday, October 1, 2012 (To: Prospectus Dated May 10, 2012)

| CUSIP Number | Principal Amount | Gross Selling Price | Net Proceeds | Coupon Type | Coupon Rate | Coupon Frequency | Day Count Basis | Maturity Date | 1st Coupon Date | 1st Coupon Amount | Survivor s Option | FDIC Guaranteed |
|--------------|------------------|---------------------|----------------|-------------|-------------|------------------|-----------------|---------------|-----------------|-------------------|-------------------|-----------------|
| 96121BCD7 | \$2,672,000.00 | 100.000% | \$2,638,606.00 | Fixed | 1.400% | Monthly | 30/360 | 10/15/2017 | 11/15/2012 | \$1.59 | Yes | No |

Redemption Information: Non-Callable

Trade Date: Monday, October 1, 2012 @ 12:00 PM ET

Settle Date: Thursday, October 4, 2012

Minimum Denomination/Increments:\$1,000.00/\$1,000.00

Initial trades settle flat and clear SDFS: DTC Book Entry only

Westpac Banking Corporation

Joint Lead Managers and Lead Agents: BofA Merrill Lynch, Incapital LLC **Agents:** Citigroup, Deutsche Securities,

Goldman, Sachs & Co., HSBC, J.P. Morgan, Morgan Stanley, UBS Investment Bank, Wells Fargo Advisors

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