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WESTPAC BANKING CORP
 Form 424B2
 August 14, 2012

Filed under Rule 424(b)(2), Registration Statement No. 333-172579

Preliminary Pricing Supplement No. 43 - Dated Monday, August 13, 2012 (To: Prospectus Dated May 10, 2012)

CUSIP Number	Principal Amount	Selling Price	Gross Concessions	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Day Count Basis	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivors Option	FDIC Guaranteed	Prospectus
96121BBV8	\$ 100.000%	100.000%	1.250%	\$	Fixed	1.600%	Monthly	30/360	08/15/2017	09/15/2012	\$0.98	Yes	No	See Unsup N

Redemption Information: Non-Callable

Trade Date: Monday, August 20, 2012
 @ 12:00 PM ET

Westpac B
 Corp

Settle Date: Thursday, August
 23, 2012

Prospectus date
 10

Minimum
 Denomination/Increments:\$1,000.00/\$1,000.00

Initial trades settle flat and clear SDFS:
 DTC Book Entry only

Westpac Banking Corporation

Joint Lead Managers and Lead Agents: BofA Merrill Lynch, Incapital LLC **Agents:**
 Citigroup, Deutsche Bank Securities,

Goldman, Sachs & Co., HSBC, J.P. Morgan, Morgan Stanley, UBS Investment Bank,
 Wells Fargo Advisors

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