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WESTPAC BANKING CORP Form 424B2 July 26, 2011

## CALCULATION OF REGISTRATION FEE

Title of Each Class of Proposed Maximum Amount of Securities Offered Aggregate Offering Price Registration Fee(1)(2)

2.250% Fixed Rate Notes due January 2016 \$1,544,000.00 \$179.26

(2) Paid herewith.

Filed under Rule 424(b)(2), Registration Statement No. 333-172579

Pricing Supplement No. 7 - Dated Monday, July 25, 2011 (To: Prospectus Dated March 2, 2011)

CUSIP	Principal		Gross	Net	Coupon	Coupon	Coupon	Day Count	Maturity	1st Coupon	1st Coupon	Survivor s
Number	Amount	Selling Price	Concession	Proceeds	Туре	Rate	Frequency	Basis	Date	Date	Amount	Option
96121BAG2	\$1,544,000.00	100.000%	0.950%	\$1,529,322.00	Fixed	2.250%	Monthly	30/360	01/15/2016	08/15/2011	\$1.06	Yes

Redemption Information: Non-Callable

Trade Date: Monday, July 25, 2011 @ 12:00 PM ET

Settle Date: Thursday, July 28, 2011

Westpac Banking Corporation Minimum Denomination/Increments:\$1,000.00/\$1,000.00

Initial trades settle flat and clear SDFS: DTC Book Entry only

Joint Lead Managers and Lead Agents: BofA Merrill Lynch, Incapital LLC Agents: Citi, Deutsche Bank Securities,

Goldman, Sachs &

Co., HSBC, J.P. Morgan, Morgan Stanley, UBS Investment Bank, Wells Fargo Advisors

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<sup>(1)</sup> Calculated in accordance with Rule 457(r) of the Securities Act of 1933, as amended.