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WESTPAC BANKING CORP
 Form 424B2
 July 20, 2011

Filed under Rule 424(b)(2), Registration Statement No. 333-172579

Preliminary Pricing Supplement No. 7 - Dated Tuesday, July 19, 2011 (To: Prospectus Dated March 2, 2011)

CUSIP Number	Principal Amount	Selling Price	Gross Concession	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Day Count Basis	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor s Option	FDIC Guarant
96121BAG2	\$ 100.000%		0.950%	\$	Fixed	2.250%	Monthly	30/360	01/15/2016	08/15/2011	\$1.06	Yes	No

Redemption Information: Non-Callable

Trade Date: Monday, July 25, 2011 @ 12:00 PM ET

Settle Date: Thursday, July 28, 2011

Westpac Banking Corporation

Minimum Denomination/Increments:\$1,000.00/\$1,000.00

Initial trades settle flat and clear SDFS: DTC Book Entry only

Joint Lead Managers and Lead Agents: BofA Merrill Lynch, Incapital LLC **Agents:** Citi, Deutsche Bank Securities, Goldman, Sachs &

Co., HSBC, J.P. Morgan, Morgan Stanley, UBS Investment Bank, Wells Fargo Advisors

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