GOODWIN DANIEL L Form 4/A

May 01, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

OMB APPROVAL

Expires:

January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

GOODWIN DANIEL L

INLAND REAL ESTATE CORP [IRC]

below)

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

X Director 10% Owner Other (specify Officer (give title

(Month/Day/Year)

08/07/2008

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

08/08/2008

Person

OAK BROOK, IL 60523

2901 BUTTERFIELD RD

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

4. Securities Acquired (A) 5. Amount of 6. Securities Beneficially Owned

7. Nature of Ownership Indirect Form: Beneficial Ownership Direct (D) or Indirect (Instr. 4)

(9-02)

(A) or

Following Reported Transaction(s) (Instr. 3 and 4)

(I) (Instr. 4)

COMMON STOCK (1)

08/07/2008

Code V Amount (D) P 6,500 A

Price

14.6085

9,126,719 (2) D (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration		or		
							Date		Number		
				~					of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GOODWIN DANIEL L 2901 BUTTERFIELD RD OAK BROOK, IL 60523	X	X					
Inland Investment Stock Holding Co 2901 BUTTERFIELD RD OAK BROOK, IL 60523		X					

Signatures

DANIEL L. GOODWIN /S/ DANIEL L. GOODWIN

04/30/2009

**Signature of Reporting Person

Date

INLAND INVESTMENT STOCK HOLDING COMPANY /S/ ROBERTA S. MATLIN, SENIOR VICE PRESIDENT

04/30/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This line item is being reported again solely to gain access to the electronic filing system. This Form 4 is being amended solely to clarify that Inland Investment Stock Holding Company ("IISHC") should be deemed a joint reporter with Mr. Goodwin on all Form 4s filed or amended by Mr. Goodwin after August 7, 2008. The information set forth herein should be deemed incorporated into all Form 4s filed or amended by Mr. Goodwin after August 7, 2008.
- Total includes 6,632,469 shares of common stock ("Shares") owned directly by IISHC. Since August 7, 2008, when IISHC became the owner of 10% of the Shares, IISHC has only acquired Shares through the Distribution Reinvestment Plan. Because Mr. Goodwin is the controlling shareholder of The Inland Group, Inc., which is the ultimate parent of IISHC, Mr. Goodwin "beneficially owns," for Schedule 13(d) purposes, the Shares owned directly by IISHC. Mr. Goodwin's Form 4s, filed or amended after August 7, 2008, reflect all transactions in Shares engaged in by IISHC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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