SUBOTNICK STUART

Form 4/A May 17, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SUBOTNICK STUART

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

METROMEDIA

[MTRME.OB]

(Month/Day/Year)

INTERNATIONAL GROUP INC

(Check all applicable)

(Last)

(City)

(First)

(Middle)

3. Date of Earliest Transaction

X_ Director Officer (give title X 10% Owner _ Other (specify

C/O METROMEDIA COMPANY,

(Street)

21 MAIN STREET

4. If Amendment, Date Original

Filed(Month/Day/Year)

08/14/2002

04/10/2002

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

HACKENSACK, NJ 07601

(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	04/10/2002		J(1)	221,313	D	\$ 0	314,325	D	
Common Stock	04/10/2002		J(1)	221,313	A	\$0	17,020,003	I	See Footnote

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to buy	\$ 9.312					01/31/1996	01/31/2006	Common Stock	50,000
Option to buy	\$ 7.437					04/18/1997	04/18/2007	Common Stock	1,000,000
Option to buy	\$ 7.437					04/18/1997	04/18/2007	Common Stock	1,000,000
7.25% Cumulative Convertible Preferred Stock	(3)					<u>(3)</u>	(3)	Common Stock	666,666 (3)

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting owner runter radiction	Director	10% Owner	Officer	Other		
SUBOTNICK STUART C/O METROMEDIA COMPANY, 21 MAIN STREET HACKENSACK, NJ 07601	X	X				

Signatures

/s/ Stuart
Subotnick

**Signature of Reporting Person

O5/13/2005

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- On April 10, 2002, the 4,426,249 shares of the Issuer's common stock previously reported as indirectly beneficially owned by the Reporting Person through Met Telcell, Inc. were distributed to its shareholders in connection with the winding up of Met Telcell, Inc.
- (1) In connection with such distribution, the Reporting Person received 221,313 shares of the Issuer's common Stock. The Reporting Person subsequently contributed the 221,313 shares to Metromedia Company. The Reporting Person is a general partner of Metromedia Company and thus acquired indirect beneficial ownership of those shares.
- These shares include 12,415,455 shares beneficially owned by Metromedia Company. The Reporting Person is a general partner of Metromedia Company. The reported shares also include 4,604,548 shares owned by a trust for which the Reporting Person serves as a trustee.
- These securities are convertible at anytime into the number of shares of common stock as is equal to the aggregate liquidation preference (\$50.00 per share), plus accrued and unpaid dividends to the date the Preferred Shares are surrendered for conversion, divided by an initial conversion price of \$15.00.
- (4) On May 3, 2005 these securities were assigned to a trust for which the Reporting Person serves as a trustee.
- (5) These securities are owned by a trust for which the Reporting Person serves as a trustee.

Remarks:

This Form 4 is being filed by the Reporting Person as an Amendment to the Form 4 dated August 8, 2002. In the Form 4 date Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.