Edgar Filing: MCLEAN SCOTT J - Form 4

MCLEAN SCOT	ТJ										
Form 4											
June 07, 2011											
FORM 4									PPROVAL		
	UNITED	STATES		RITIES A Ashington			E COMMISSIO	N OMB Number:	3235-02	287	
Check this box									January 3		
if no longer subject to Section 16. Form 4 or								Estimated burden hou	Estimated average burden hours per		
Form 5 obligations may continue. See Instruction 1(b).	Section 17(a) of the l	Public U	Jtility Hol	lding Co		nge Act of 1934, t of 1935 or Secti 1940			0.5	
(Print or Type Respon	nses)										
1. Name and Address of Reporting Person <u>*</u> MCLEAN SCOTT J			2. Issuer Name and Ticker or Trading Symbol ZIONS BANCORPORATION /UT/			 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 					
			[ZION]				(Check an applicable)				
(Last) (3. Date of Earliest Transaction (Month/Day/Year)			Director X Officer (give below)		% Owner her (specify					
ONE SOUTH M 15TH FLOOR, S			06/03/2	2011			Executive Vice	e President / Sub	sidiary CEO		
				4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
UT 84133-1109							Person	More than One K	eporting		
(City) ((State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
	ansaction Date hth/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3,	(A) or of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(D) Price	(115470 414 1)				
Reminder: Report on	n a separate line	for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly.				
					inforr requi	nation con red to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		
	Tabl					sposed of, or convertible	Beneficially Owned securities)	d			

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities

1

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	(Instr. 3 and	4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Phantom Stock	<u>(1)</u>	06/03/2011		А	566.322 (2)	01/15/2012(3)	(3)	Common Stock	566.322

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
MCLEAN SCOTT J ONE SOUTH MAIN STREET, 15TH FLOOR SALT LAKE CITY UT 84133-1109			Executive Vice President	Subsidiary CEO			
Signatures							
By Thomas E. Laursen as attorney in fact	06/07/201	1					

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of phantom stock is the economic equivalent of one share of ZION common stock.

These shares are issuable in respect of restricted stock units that represent a portion of the reporting person's salary, net of withholdings and deduction, and that were issued under the Zions Bancorporation 2005 Stock Option and Incentive Plan. For more information, please

- (2) see the Current Report 8-K filed by Zions Bancorporation on January 26, 2011. Restricted stock units are 100% vested on the date of grant but are subject to transfer restrictions that lapse in two annual installments beginning on January 15, 2012 and that lapse in full on the reporting person's earlier death. These units will settle in cash payments.
- (3) The Stock Units will be paid in cash in increments of 50% as of January 15, 2012 and 50% as of December 15, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.