Cunliffe Jason Form 3 August 15, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Cunliffe Jason

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

08/04/2011

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

SILVER BULL RESOURCES, INC. [SVBL]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Vice President - Exploration

5. If Amendment, Date Original

Filed(Month/Day/Year)

885 WEST GEORGIA STREET, Â SUITE 2200

(Street)

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

VANCOUVER, A1Â V6C 3E8

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities

Beneficially Owned

(Instr. 4)

Ownership

Form:

Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Conversion or Exercise Price of

4.

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Date Exercisable Expiration Date

Title Amount or Number of

Shares

Derivative Security

Security: Direct (D) or Indirect

(I)

(Instr. 5)

Stock Option $\frac{(1)}{(1)}$ 08/05/2011 08/05/2016 $\frac{\text{Common}}{\text{Stock}}$ 400,000 \$ 0.63 D \hat{A}

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cunliffe Jason 885 WEST GEORGIA STREET SUITE 2200 VANCOUVER. A1 V6C 3E8	Â	Â	Vice President - Exploration	Â

Signatures

/s/ Jason
Cunliffe

**Signature of Reporting Person

08/15/2011

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Options granted on August 5, 2011 pursuant to Silver Bull Resource's 2010 Stock Option Plan. 133,333 shares underlying the option (1) vested upon grant, 133,333 are scheduled to vest on August 5, 2012, and the final 133,334 are scheduled to vest on August 5, 2013. This transaction was exempt from Section 16(b) of the 1934 Act pursuant to Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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