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UNIVERSAL CORP /VA/
 Form 5
 February 05, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

(X) Check box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

() Form 3 Holdings Reported

() Form 4 Transactions Reported

1. Name and Address of Reporting Person

WHITE, III, JAMES M.
 P.O. BOX 25099
 1501 NORTH HAMILTON STREET
 RICHMOND, VA 23260

2. Issuer Name and Ticker or Trading Symbol

UNIVERSAL CORPORATION
 UVV

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

02/01

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

SECRETARY

7. Individual or Joint/Group Reporting (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned at End of Year
			Amount	A/D Price	
COMMON STOCK					15,424
COMMON STOCK					20,351

				TOTAL	25,775

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Total Underlying Securities
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Price of Derivative Security	Amount	Proposed of (D)	Day/Year	Date	Expiration	Title and Number of Shares
options to buy common stock	\$35.3125		12/15/98	12/1/04	(2)	common stock
options to buy common stock	\$35.375		12/6/97	12/1/04	(2)	common stock
options to buy common stock	\$38.94		6/15/98	12/20/07	(2)	common stock
options to buy common stock	\$40.1875		6/8/98	12/1/04	(2)	common stock
options to buy common stock	\$33.25		6/15/99	12/1/04	(2)	common stock
options to buy common stock	\$24.6875		6/15/00	12/2/09	(2)	common stock
options to buy common stock	\$32.00		6/15/01	12/2/09	(2)	common stock

Explanation of Responses:

(1) number of shares held in the employee stock purchase plan as of 1/31/01

(2) options issued under the executive stock plan

SIGNATURE OF REPORTING PERSON

James M. White, III, signature on file, filed electronically

DATE

February 5, 2001