FOXBY CORP. Form N-Q May 26, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-09261

Foxby Corp.

(Exact name of registrant as specified in charter)

11 Hanover Square, 12th Floor
New York, NY
(Address of principal executive offices)

10005 (Zip code)

Thomas B. Winmill, President
Foxby Corp.

11 Hanover Square, 12th Floor
New York, NY 10005

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-212-344-6310

Date of fiscal year end: 12/31

Date of reporting period: 3/31/06

Item 1. Schedule of Investments

Form N-Q - March 31, 2006 (Unaudited)

Foxby Corp.

Shares	COMMON STOCKS - 113.09%
7,600	Cable & other Pay Television Services - 2.68% Comcast Corp. (a)
2,100	Cement, Hydraulic - 1.85% Cemex SA DE CV (b)
55,000	Copper Exploration - 1.90% Peru Copper, Inc. (a)
3,200	Crude Petroleum & Natural Gas - 3.10% EOG Resources, Inc.
28,000	Fire, Marine & Casualty Insurance - 3.84% PMA Capital Corp Class A (a)
1,800	Food and Kindred Products - 1.80% Nestle SA (b)

37,500 35,000 40,000	Gold Mining - 13.97% Desert Sun Mining Corp. (a) Gammon Lake Resources, Inc. (a) Jaguar Mining, Inc. (a)
7,400	<pre>Industrial & Commercial Fans & Blowers & Air Purifing Equipment - 3.37% Donaldson Co., Inc.</pre>
10,600	Insurance Agents, Brokers & Services - 4.74% Brown & Brown, Inc.
4,400	<pre>In Vitro & In Vivo Diagnostic Substances - 5.12% IDEXX Laboratories, Inc. (a)</pre>
3,200 3,300	Malt Beverages - 4.89% Anheuser-Busch Companies, Inc. Molson Coors Brewing Comp.
4,307 7,700 3,700	National Commercial Banks - 8.99% Bank of America Corp. U.S. Bancorp Wells Fargo & Co.
21,600	Natural Gas Distribution - 1.18% Metrogas, Inc. (a)(b)
8,200	Patent Owners & Lessors - 3.91% SurModics, Inc. (a)
Foxby Corp.	Form N-Q - March 31, 2006 (Unaudited) - Continued
Shares	COMMON STOCKS - 113.09%
12,800	Radio & TV Broadcasting & Communications Equipment - 2.55% NTT DoCoMo, Inc. (b)
6,100	Retail - Drug Stores & Proprietary Stores - 3.55% Walgreen Co.
4,400	Retail - Variety Stores - 3.08% Target Corp.
9,900	Semiconductors & Related Devices - 2.58% Intel Corp.
8,600	Services-Motion Picture & Video Tape Production - 1.74% Discovery Holding Co. (a)
56,000 24,130	Silver Mining & Exploration - 9.18% Bear Creek Mining Co. (a) Silvercorp Metals, Inc. (a)

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Soap, Detergents, Cleaning Preparations, Perfumes, Cosmetics - 3.42%
      4,400
                  Procter & Gamble Co.
                  State Commercial Banks - 3.99%
      4,900
                  State Street Corp.
                  Surety Insurance - 2.29%
      7,800
                  Old Republic International Corp.
                 Title Insurance - 12.09%
     31,000
                 Capital Title Group, Inc.
      4,600
                 Fidelity National Financial, Inc.
      3,700
                 First American Corp.
                 LandAmerica Financial Group, Inc.
      2,800
      3,400
                 Stewart Information Services Corp.
                  Media & Telecommunications - 1.94%
      4,200
                 Vivendi Universal
                  Wholesale - Farm Product Raw Materials - 2.49%
     38,000
                 Alliance One International, Inc. (a)
                  Wholesale - Medical, Dental & Hospital Equipment & Supplies - 2.85%
      6,000
                  Patterson Co. (a)
                     Total Common Stocks (cost: $7,260,915)
Foxby Corp.
                Form N-Q - March 31, 2006 (Unaudited) - Continued
                 WARRANTS 1.24%
     Shares
      9,375
                 Desert Sun Mining Corp., 11/20/2008
     25,000
                  Jaguar Mining, 12/31/2007
                    Total Warrants (cost: $0)
                  Total Investments (cost: $7,260,915) - 114.33%
                    Liabilities in Excess of Cash & Other Assets - (14.33%)
                  Total Net Assets - 100.00%
                  (a) Non-income producing.
                  (b) American Depository Receipt.
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Tax Related Unrealized appreciation Unrealized depreciation

Net unrealized appreciation

Aggregate cost of securities for income tax purposes

Securities valuation policies and other investment related disclosures are hereby incorporated by reference in the annual and semi-annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.

Item 2. Controls and Procedures

- (a) The Principal Executive Officer and Principal Financial Officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act) provide reasonable assurances that material information relating to the registrant is made known to them by the appropriate persons, based on their evaluation of these controls and procedures as of a date within 90 days of the filing date of this report.
- (b) There were no significant changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act (17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits

(a) Certifications of principal executive and principal financial officers as required by Rule 30a-2(a) under the Investment Company Act of 1940.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

FOXBY CORP.

By:/s/ Thomas B. Winmill

Thomas B. Winmill, President

Date: May 26, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By:/s/ Thomas B. Winmill

Thomas B. Winmill, President

Date: May 26, 2006

By:/s/ Thomas O'Malley

Thomas O'Malley, Chief Financial Officer

Date: May 26, 2006

EXHIBIT INDEX

(a) Certifications of principal executive and principal financial officers as required by Rule 30a-2 (a) under the Investment Company Act of 1940. (EX-99.CERT)