

Edgar Filing: AVON PRODUCTS INC - Form 4

AVON PRODUCTS INC

Form 4

March 17, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Andrea Jung

1021 Park Avenue

NY, New York 10028

2. Issuer Name and Ticker or Trading Symbol

Avon Products, Inc. (AVP)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

3/17/2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

Chairman and Chief Executive Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock 1				258086
Common Stock	3/14/2003	I	V135.65	1730.17

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Put or Call or Other Feature
						Title and Number of Shares	

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Stock Option (Right to Buy)	\$40.1563							06/04/08	Common Stock		
Stock Option (Right to buy)	\$39.3125							02/01/09	Common Stock		
Stock Option (Right to buy)	\$35.25							12/02/09	Common Stock		
Stock Option (Right to Buy)	\$41.83							02/01/11	Common Stock		
Stock Option (Right to Buy)	\$53.11							3/14/12	Common Stock		
Stock Option (Right To Buy) 2	\$52.80	3/13/2003	A		250000	A		03/13/13	Common Stock	250000	

Explanation of Responses:

1. Decreased by 8,252 representing split - adjusted shares withheld for taxes in 1998.
2. This option becomes exercisable in three equal installments beginning 3/13/04.