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PADILLA EDWARD JR

Form 4

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August 30, 2002
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

PADILLA, EDWARD JR. ALVARADO SOUARE

M. S. 2103

ALBUQUERQUE, NM 87158

USA

2. Issuer Name and Ticker or Trading Symbol PNM RESOURCES, INC.

- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 08/29/02
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

SENIOR VICE PRESIDENT, BULK POWER MARKETING & DEVELOPMENT

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned	Table I	Non-Derivative	Securities	Acquired,	Disposed	of,	or	Beneficially Own	ed
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1. Title of Security	2. 3. 4.Securities Ad Transaction or Disposed of	-	5.Amount of Securities Beneficially	
	Amount	A/ D Price	Owned at	
COMMON STOCK	07/15/ A V 100 02	A 	(1) 463	

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative	2.Con-	13.	4.	5.Number of De	6.Date Exer 7	.Title and Amount	8.P
Security	version	Trans	saction	rivative Secu	cisable and	of Underlying	of
	or Exer			rities Acqui	Expiration	Securities	vat
	cise			red(A) or Dis	Date(Month/		Sec
	Price of	1		posed of(D)	Day/Year)		rit
	Deriva-				Date Expir		
	tive			A/	/ Exer- ation	Title and Number	
	Secu-			D	cisa- Date	of Shares	
	rity	Date	Code V	/ Amount	ble		1

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OPTIONS						STOCK 19,000
	1	1 1	1 1	1 1	1 1	1 1

Explanation of Responses:

(1) INCLUDES 341 SHARES OF PNM RESOURCES COMMON STOCK ACQUIRED UNDER THE PNM RESOURCES,

INC. 401(k)

PLAN.

(2) OPTIONS VEST IN THREE EQUAL INSTALLMENTS BEGINNING ON 02/18/03.