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PUBLIC SERVICE CO OF NEW MEXICO

Form 4

August 29, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
COBB, ALICE A
ALVARADO SQUARE
M. S. 2808
ALBUQUERQUE, NM 87158
USA
2. Issuer Name and Ticker or Trading Symbol

- Issuer Name and Ticker or Trading Symbol PNM RESOURCES, INC.
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 08/29/02
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) () Director () 10% Owner (X) Officer (give title below) () Other (specify below) SENIOR VICE PRESIDENT-PEOPLE SERVICES & DEVELOPMENT
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

I	able	I	Non-	-Derivative	Securities	Acquired,	Disposed	of,	or	Beneficially	Ow	ned	
_													

1. Title of Security	2. 3. 4.Securities Acqu Transaction or Disposed of Date Code V Amount		5.Amount of Securities Beneficially Owned at End of Month
COMMON STOCK	07/15/ A V 100	A	(1) 1125
	02		

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative	2.Con-	13.	4.	5.N	umber of	De	6.Date Exer 7	.Title and Amount	8.P
Security	version	Trans	saction	ri	vative S	ecu	cisable and	of Underlying	of
	or Exer	1		ri	ties Acq	[ui	Expiration	Securities	vat
	cise	1		re	d(A) or	Dis	Date(Month/		Sec
	Price of	1		po	sed of(D)	Day/Year)		rit
	Deriva-	1		1			Date Expir		
	tive			1		A/	Exer- ation	Title and Number	1
	Secu-	1		1		D	cisa- Date	of Shares	
	rity	Date	Code \	7 A:	mount		ble		

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Explanation of Responses:

(1) TOTAL INCLUDES 425 SHARES OF PNM RESOURCES, INC. STOCK ACQUIRED UNDER THE PNM RESOURCES,

INC. 401(K) PLAN. THE INFORMATION IN THIS REPORT IS BASED ON A PLAN STATEMENT DATED AS OF JULY

31,

2002.