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PUBLIC SERVICE CO OF NEW MEXICO

Form 5

February 13, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

- () Form 3 Holdings Reported
- () Form 4 Transactions Reported
- 1. Name and Address of Reporting Person BARSKY, BARBARA L ALVARADO SQUARE M. S. 2720

ALBUQUERQUE, NM 87158 USA

- 2. Issuer Name and Ticker or Trading Symbol PNM RESOURCES, INC.
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 12/31/01
- 5. If Amendment, Date of Original (Month/Year) 01/29/02
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) () Director () 10% Owner (X) Officer (give title below) () Other (specify below)

SENIOR VICE PRESIDENT-COMMUNICATIONS, INVESTOR SERVICES & COMMUNITY RELATIONS

- 7. Individual or Joint/Group Reporting (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security		on or Disposed	A/	5.Amount of Securities Beneficially Owned at End of Year				
COMMON STOCK	01/05/ L 01		A 25.9274 					
COMMON STOCK	02/06/ L 01	8.2051 	A 24.3500					
COMMON STOCK	03/06/ L 01	7.6659 	A 26.0645 	 				
COMMON STOCK	04/05/ L 01	6.6923 	A 29.8600 	 				
COMMON STOCK	05/04/ L 01	5.5119 	A 36.2600 					
COMMON STOCK	06/06/ L 01	5.5552 	A 35.9776 	 				

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COMMON STOCK	07/06/ L 01	18.4073	A	32.5707 	
COMMON STOCK	08/06/ L 01	13.5079 	A	29.5872 	
COMMON STOCK	09/06/ L 01	•	A	28.9541 	
COMMON STOCK	10/04/ L 01	16.1133 	A 	24.7992 	
COMMON STOCK	11/06/ L 01	16.2542 	A 	24.5840 	
COMMON STOCK	12/05/ L 06	22.5292 	A 	26.6071 	(1) (2) 1,432

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative	2.Con	13.	4.	5	.Number of	De	6.Date Exer 7	.Title and Amount	8.P
Security	version	Tran	sacti	on	rivative Se	cu	cisable and	of Underlying	of
	or Exer	Date	Cod	le I	rities Acqu	i	Expiration	Securities	vat
	cise Pr		1	- 1	red(A) or D	is	Date(Month/		Sec
	ice of		1	- 1	posed of(D)		Day/Year)		rit
	Deriva		1	- 1			Date Expir		
	ltive		1	- 1	1	A/	Exer- ation	Title and Number	
	Secu		1	- 1		D	cisa- Date	of Shares	
	rity				Amount		ble		1

Explanation of Responses:

⁽¹⁾ INCLUDES 20.0888 SHARESOF PNM RESOURCES, INC.'S COMMON STOCK ACQUIRED UNDER PNM RESOURCES, INC.'S DIVIDEND REINVESTMENT PLAN.

⁽²⁾ iNCLUDES 601 SHARES OF PNM RESOURCES, INC.'S COMMON STOCK PREVIOUSLY ACQUIRED UNDER PNM RESOURCES, INC.'S 401(K) PLAN.