PUBLIC SERVICE CO OF NEW MEXICO Form 4 July 18, 2001 UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP () Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person GODWIN, JOYCE A 904 BRAZOS PLACE, SE ALBUQUERQUE, NM 87123 BERNALILLO 2. Issuer Name and Ticker or Trading Symbol PUBLIC SERVICE COMPANY OF NEW MEXICO PNM 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year 07/03/01 5. If Amendment, Date of Original (Month/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below) DIRECTOR

- Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. 3. 4.Securities Acquired (A) 5.Amount of 1. Title of Security | Transaction | or Disposed of (D) | Securities | Beneficially | A/| 1 | Owned at | D | Price | End of Month | Date |Code|V| Amount

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned 1. Title of Derivative |2. Con- |3. |4. |5. Number of De |6. Date Exer |7. Title and Amount |8. P |version |Transaction | rivative Secu |cisable and| of Underlying Security lof

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|vat Sec |rit | A/|Exer-|ation| Title and Number | | D |cisa-|Date | of Shares | |rity |Date |Code|V| Amount | |ble | | |\$22.61 |07/03|A |V|2000 |A |07/03|07/03|COMMON STOCK|2000 | | |/01 | | | | | | | | | | | | | OPTIONS _____ _____ _____

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Explanation of Responses: