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PUBLIC SERVICE CO OF NEW MEXICO
 Form 5
 February 06, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- Check box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).
 Form 3 Holdings Reported
 Form 4 Transactions Reported

1. Name and Address of Reporting Person

REAL, WILLIAM J
 ALVARADO SQUARE
 M. S. 2840
 ALBUQUERQUE, NM 87158
 BERNALILLO

2. Issuer Name and Ticker or Trading Symbol

PUBLIC SERVICE COMPANY OF NEW MEXICO
 PNM

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

12/31/00

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Director 10% Owner Officer (give title below) Other
 (specify below)

EXECUTIVE VICE PRESIDENT-POWER PRODUCTION & ENERGY SERVICES

7. Individual or Joint/Group Reporting (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Year
			Amount	A/D	Price	
COMMON STOCK	01/04/00	L	8.9499	A	\$16.7350	
COMMON STOCK	02/04/00	L	6.2796	A	\$15.8995	
COMMON STOCK	03/06/00	L	6.3736	A	\$15.6646	
COMMON STOCK	04/05/00	L	6.3141	A	\$15.8125	
COMMON STOCK	05/04/00	L	5.7266	A	\$17.4375	
COMMON STOCK	06/06/00	L	5.8824	A	\$16.9748	

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COMMON STOCK	07/06/00	L	9.4714	A	\$15.8121	
COMMON STOCK	08/04/00	L	5.4720	A	\$18.2500	
COMMON STOCK	09/07/00	L	4.5533	A	\$21.9372	
COMMON STOCK	10/05/00	L	3.8703	A	\$25.8125	
COMMON STOCK	11/06/00	L	3.6434	A	\$27.4222	
COMMON STOCK	12/06/00	L	4.0879	A	\$24.4375	1,037.3321*

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Total Shares Owned
				Amount	A/Exercisable Date	Title and Number of Shares	

Explanation of Responses:

*INCLUDES 1.6704 SHARES ACQUIRED UNDER THE PUBLIC SERVICE COMPANY OF NEW MEXICO DIVIDEND REINVESTMENT PLAN.