

FORM 13F SUMMARY PAGE

Number of Other Included Managers:	1
Form 13F Information Table Entry Total:	151
Form 13F Information Table Value Total (thousands):	\$864,102

Name and 13F file numbers of all Institutional Investment Managers with respect to which this schedule is filed (other than American Financial Group, Inc.):

Number	13F File Number	Name of Subsidiary
1.	28-498	Great American Insurance Company

Edgar Filing: AMERICAN FINANCIAL GROUP INC - Form 13F-HR

FORM 13F INFORMATION TABLE

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP	Column 4: Market Value (000's)	Column 5: Shares or Principal Amount	Column 6: Investment Discretion M
HOLDINGS OF GREAT AMERICAN INSURANCE COMPANY					
ABBOTT LABS	COM	002824 10 0	4,858	95,000SH	Defined
AIR PRODS & CHEMS INC	COM	009158 10 6	10,507	137,584SH	Defined
AMERICAN RAILCAR INDS INC	COM	02916P 10 3	1,046	68,000SH	Defined
ANWORTH MORTGAGE ASSET CP	COM	037347 10 1	850	125,000SH	Defined
ARCH COAL INC	COM	039380 10 0	7,582	520,000SH	Defined
BANK OF AMERICA CORPORATION	COM	060505 10 4	3,722	608,120SH	Defined
CALAMP CORP	COM	128126 10 9	449	139,750SH	Defined
CAMPBELL SOUP CO	COM	134429 10 9	3,237	100,000SH	Defined
CAPITOL FED FINL INC	COM	14057J 10 1	380	36,000SH	Defined
CHEVRON CORP NEW	COM	166764 10 0	11,694	126,300SH	Defined
CITIGROUP INC	COM NEW	172967 42 4	10,886	425,000SH	Defined
COMCAST CORP NEW	CL A	20030N 10 1	8,441	403,500SH	Defined
COMPUTER SCIENCES CORP	COM	205363 10 4	4,565	170,000SH	Defined
CUMULUS MEDIA INC	CL A	231082 10 8	50	17,777SH	Defined
DELTA AIR LINES INC DEL	COM NEW	247361 70 2	309	41,216SH	Defined
DISH NETWORK CORP	CL A	25470M 10 9	944	37,675SH	Defined
ECHOSTAR CORP	CL A	278768 10 6	560	24,786SH	Defined
ELLINGTON FINANCIAL LLC	COM	288522 30 3	5,154	300,000SH	Defined
EMERSON ELEC CO	COM	291011 10 4	9,088	220,000SH	Defined
FIRST FINL BANCORP OH	COM	320209 10 9	3,036	220,000SH	Defined
FLAGSTAR BANCORP INC	COM NEW	337930 50 7	8	16,500SH	Defined
FULL HOUSE RESORTS INC	COM	359678 10 9	97	35,331SH	Defined
GENERAL ELECTRIC CO	COM	369604 10 3	10,274	675,000SH	Defined
HCA HOLDINGS INC	COM	40412C 10 1	5,846	290,000SH	Defined
HEINZ H J CO	COM	423074 10 3	10,487	207,750SH	Defined
HEWLETT PACKARD CO	COM	428236 10 3	10,956	488,000SH	Defined
INSTEEL INDUSTRIES INC	COM	45774W 10 8	248	24,609SH	Defined
INTEL CORP	COM	458140 10 0	11,286	529,000SH	Defined
INTERNATIONAL BUSINESS MACHS	COM	459200 10 1	13,246	75,750SH	Defined
JPMORGAN CHASE & CO	COM	46625H 10 0	10,241	340,000SH	Defined
JOHNSON & JOHNSON	COM	478160 10 4	15,349	241,000SH	Defined
KELLOGG CO	COM	487836 10 8	11,641	218,850SH	Defined
KIMBERLY CLARK CORP	COM	494368 10 3	14,202	200,000SH	Defined
KOHL'S CORP	COM	500255 10 4	11,293	230,000SH	Defined
KRAFT FOODS INC	CL A	50075N 10 4	15,892	473,250SH	Defined
LEUCADIA NATL CORP	COM	527288 10 4	173	7,633SH	Defined
LINCOLN NATL CORP IND	COM	534187 10 9	782	50,000SH	Defined
LOCKHEED MARTIN CORP	COM	539830 10 9	5,484	75,500SH	Defined
LOWES COS INC	COM	548661 10 7	4,545	235,000SH	Defined
MYR GROUP INC DEL	COM	55405W 10 4	6,785	384,615SH	Defined
MCDONALDS CORP	COM	580135 10 1	14,446	164,500SH	Defined
MCGRAW HILL COS INC	COM	580645 10 9	4,920	120,000SH	Defined
MEDTRONIC INC	COM	585055 10 6	3,989	120,000SH	Defined

Edgar Filing: AMERICAN FINANCIAL GROUP INC - Form 13F-HR

MERCK & CO INC NEW	COM	58933Y	10 5	8,208	251,000SH	Defined
METLIFE INC	COM	59156R	10 8	3,571	127,500SH	Defined
MICROSOFT CORP	COM	594918	10 4	15,967	641,500SH	Defined
MOTRICITY INC	COM	620107	10 2	96	56,525SH	Defined
NATIONAL INTERSTATE CORP	COM	63654U	10 0	224,196	10,200,000SH	Defined
NEW YORK CMNTY BANCORP INC	COM	649445	10 3	4,165	350,000SH	Defined
O'CHARLEYS INC	COM	670823	10 3	175	29,500SH	Defined
OMEROS CORP	COM	682143	10 2	413	102,040SH	Defined
PATTERSON UTI ENERGY INC	COM	703481	10 1	694	40,000SH	Defined
PEOPLES UNITED FINANCIAL INC	COM	712704	10 5	9,462	830,000SH	Defined
PEPSICO INC	COM	713448	10 8	13,312	215,050SH	Defined
PFIZER INC	COM	717081	10 3	7,390	418,000SH	Defined
PROCTER & GAMBLE CO	COM	742718	10 9	8,213	130,000SH	Defined
PRUDENTIAL FINL INC	COM	744320	10 2	1,640	35,000SH	Defined
RAYTHEON CO	COM NEW	755111	50 7	3,086	75,500SH	Defined
STAPLES INC	COM	855030	10 2	1,995	150,000SH	Defined
TARGET CORP	COM	87612E	10 6	13,731	280,000SH	Defined
3M CO	COM	88579Y	10 1	11,594	161,500SH	Defined
TIME WARNER INC	COM NEW	887317	30 3	5,656	188,716SH	Defined
TORTOISE ENERGY CAP CORP	COM	89147U	10 0	604	25,800SH	Defined
VERISK ANALYTICS INC	CL A	92345Y	10 6	45,066	1,296,115SH	Defined
VIRGIN MEDIA INC	COM	92769L	10 1	17,966	737,807SH	Defined
WAL MART STORES INC	COM	931142	10 3	9,861	190,000SH	Defined
WASTE MGMT INC DEL	COM	94106L	10 9	14,974	459,900SH	Defined
WALGREEN CO	COM	931422	10 9	8,107	246,500SH	Defined
WELLS FARGO & CO NEW	COM	949746	10 1	8,201	340,000SH	Defined

HOLDINGS OF OTHER ENTITIES
EACH HAVING LESS THAN
\$100 MILLION IN 13F SECURITIES

ACE LTD	SHS	H0023R	10 5	3,818	63,000SH	Sole
ABBOTT LABS	COM	002824	10 0	465	9,100SH	Defined
ACTUATE CORP	COM	00508B	10 2	90	16,313SH	Defined
AIR PRODS & CHEMS INC	COM	009158	10 6	4,200	55,000SH	Defined
AMERICAN RAILCAR INDS INC	COM	02916P	10 3	1,039	67,581SH	Defined
ANNALY CAP MGMT INC	COM	035710	40 9	1,330	80,000SH	Defined
ANWORTH MORTGAGE ASSET CP	COM	037347	10 1	850	125,000SH	Defined
AT&T INC	COM	00206R	10 2	585	20,500SH	Defined
BANK OF AMERICA CORPORATION	COM	060505	10 4	2,745	448,480SH	Defined
BERKLEY W R CORP	COM	084423	10 2	3,474	117,000SH	Sole
BLDRS INDEX FDS TR EMER MK 50	ADR	09348R	30 0	1,382	38,308SH	Defined
BRISTOL MYERS SQUIBB CO	COM	110122	10 8	628	20,000SH	Defined
CALAMP CORP	COM	128126	10 9	452	140,750SH	Defined
CAMPBELL SOUP CO	COM	134429	10 9	388	12,000SH	Defined
CARDINAL FINL CORP	COM	14149F	10 9	89	10,296SH	Defined
CENTRAL EUROPEAN DIST CORP	COM	153435	10 2	94	13,479SH	Defined
CHUBB CORP	COM	171232	10 1	4,259	71,000SH	Sole
CITIGROUP INC	COM NEW	172967	42 4	5,379	210,000SH	Defined
COMCAST CORP NEW	CL A	20030N	10 1	7,740	370,000SH	Defined
CONOCOPHILLIPS	COM	20825C	10 4	443	7,000SH	Defined
CUMULUS MEDIA INC	CL A	231082	10 8	88	31,032SH	Defined
DELTA AIR LINES INC DEL	COM NEW	247361	70 2	299	39,832SH	Defined
DEX ONE CORP	COM	25212W	10 0	6	10,772SH	Defined
DISH NETWORK CORP	CL A	25470M	10 9	1,416	56,512SH	Defined
EATON VANCE TAX MNG GBL DV E	COM	27829F	10 8	320	40,000SH	Defined
ECHOSTAR CORP	CL A	278768	10 6	841	37,179SH	Defined

Edgar Filing: AMERICAN FINANCIAL GROUP INC - Form 13F-HR

ENTERPRISE PRODS PARTNERS L	COM	293792	10 7	4,709	117,276SH	Defined
ELLINGTON FINANCIAL LLC	COM	288522	30 3	11,609	675,753SH	Defined
FIRST FINL BANCORP OH	COM	320209	10 9	66	4,784SH	Defined
FLAGSTAR BANCORP INC	COM NEW	337930	50 7	8	16,500SH	Defined
FULL HOUSE RESORTS INC	COM	359678	10 9	87	31,617SH	Defined
GENERAL ELECTRIC CO	COM	369604	10 3	7,762	510,000SH	Defined
GENERAL MLS INC	COM	370334	10 4	577	15,000SH	Defined
HEWLETT PACKARD CO	COM	428236	10 3	2,739	122,000SH	Defined
INDEXIQ ETF TR	IQ GLB RES ETF	45409B	88 3	755	27,906SH	Defined
INSTEEL INDUSTRIES INC	COM	45774W	10 8	224	22,216SH	Defined
INTEL CORP	COM	458140	10 0	533	25,000SH	Defined
ISHARES TR	MSCI EAFE INDEX	464287	46 5	1,772	37,094SH	Defined
ISHARES TR	s&P MIDSAP 400	462487	50 7	804	10,312SH	Defined
JOHNSON & JOHNSON	COM	478160	10 4	427	6,700SH	Defined
JPMORGAN CHASE & CO	COM	46625H	10 0	2,711	90,000SH	Defined
KEYCORP NEW	COM	493267	10 8	310	52,222SH	Defined
KIMBERLY CLARK CORP	COM	494368	10 3	579	8,150SH	Defined
KRATOS DEFENSE & SEC SOLUTIO	COM NEW	50077B	20 7	90	13,419SH	Defined
LEAPFROG ENTERPRISES INC	CL A	52186N	10 6	75	22,209SH	Defined
LEGGETT & PLATT INC	COM	524660	10 7	564	28,500SH	Defined
LEUCADIA NATL CORP	COM	527288	10 4	201	8,841SH	Defined
LILLY ELI & CO	COM	532457	10 8	592	16,000SH	Defined
LINCOLN NATL CORP IND	COM	534187	10 9	2,657	170,000SH	Defined
LOCKHEED MARTIN CORP	COM	539830	10 9	588	8,100SH	Defined
LTX-CREDENCE CORP	COM NEW	502403	20 7	91	17,169SH	Defined
MANAGED HIGH YIELD PLUS FD I	COM	561911	10 8	19	10,000SH	Defined
MARATHON OIL CORP	COM	565849	10 6	5,827	270,000SH	Defined
MEADOWBROOK INS GROUP INC	COM	58319P	10 8	114	12,741SH	Defined
MERCK & CO INC NEW	COM	58933Y	10 5	654	20,000SH	Defined
METLIFE INC	COM	59156R	10 8	8,058	287,700SH	Defined
MOTRICITY INC	COM	620107	10 2	143	84,787SH	Defined
O CHARLEYS INC	COM	670823	10 3	265	44,654SH	Defined
OMEROS CORP	COM	682143	10 2	620	153,061SH	Defined
ORACLE CORP	COM	68389X	10 5	4,167	145,000SH	Defined
PATTERSON UTI ENERGY INC	COM	703481	10 1	694	40,000SH	Defined
PFIZER INC	COM	717081	10 3	354	20,000SH	Defined
PLAINS ALL AMERN PIPELINE L	UNIT LTD PARTN	726503	10 5	9,722	165,000SH	Defined
POWERSHARES ETF TRUST	DYNAMIC MKT PT	73935X	10 4	932	25,305SH	Defined
POWERSHARES ETF TRUST	HI YLD EQ DVDN	73935X	30 2	219	26,728SH	Defined
PROCTER & GAMBLE CO	COM	742718	10 9	593	9,391SH	Defined
PRUDENTIAL FINL INC	COM	744320	10 2	3,749	80,000SH	Defined
RAYTHEON CO	COM NEW	755111	50 7	495	12,100SH	Defined
REDWOOD TR INC	COM	758075	40 2	2,234	200,000SH	Defined
REVENUESHARES EFT TR	SMALL CAP FD	761396	30 8	569	20,932SH	Defined
SPDR S&P 500 ETF TR	TR UNIT	78462F	10 3	2,687	23,749SH	Defined
SELECT SECTOR SPDR TR	SBI MATERIALS	81369Y	10 0	224	7,628SH	Defined
SELECT SECTOR SPDR TR	SBI CONS STPLS	81369Y	30 8	298	10,052SH	Defined
SYSCO CORP	COM	871829	10 7	492	19,000SH	Defined
TARGET CORP	COM	87612E	10 6	1,471	30,000SH	Defined
TELECOMMUNICATION SYS INC	CL A	87929J	10 3	68	19,736SH	Defined
THOMSON REUTERS CORP	COM	884903	10 5	324	12,000SH	Defined
TORTOISE ENERGY CAP CORP	COM	89147U	10 0	2,010	85,900SH	Defined
VANGUARD INDEX	FDS REIT EFT	922908	55 3	993	19,524SH	Defined
VIRGIN MEDIA INC	COM	92769L	10 1	24,372	1,000,888SH	Defined
WAL MART STORES INC	COM	931142	10 3	519	10,000SH	Defined
WISCONSIN ENERGY CORP	COM	976657	10 6	375	12,000SH	Defined

REPORT TOTAL

\$864,102
=====

