

MINERALS TECHNOLOGIES INC  
 Form 4  
 October 21, 2002

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE  
 COMMISSION  
 Washington, DC 20549

OMB APPROVAL  
 OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden  
 hours per response..... 0.5

[ ] Check box if no longer  
 subject to Section 16. Form  
 4 or Form 5 obligations may  
 continue. See instruction  
 1(b).

STATEMENT OF CHANGES IN BENEFICIAL  
 OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or  
 Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Valles Jean-Paul		Minerals Technologies Inc. (MTX)		<input checked="" type="checkbox"/> Director                      ___ 10% Owner ___ Officer (give title below)                      ___ Other (specify below)	
(Last) (First) (Middle)		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Day/Year		
Minerals Technologies Inc. 405 Lexington Avenue			10/1/02		
(Street)		5. If Amendment, Date of Original (Month/Day/Year)			
New York, NY 10174					

(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned (Instr. 3 and 4)	6. Ownership Form: Direct (D), Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			


**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr.3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	1 for 1	10/1/02	--	J	--	74.184	--	*	*	Common Stock	74.184	37.07
Phantom Stock Units	1 for 1	10/1/02	--	J	--	16.250	--	*	*	Common Stock	16.250	39.35

Explanation of Responses:

\*

S. Garrett Gray for Jean-Paul Valles

October 18, 2002



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**Jean-Paul Valles**

**Date**

*\*\*Signature of Reporting Person*

Reminder:

Report on a separate line for each class of securities beneficially owned directly or indirectly.

\*

If the form is filed by more than one reporting person, see Instructions 4(b)(v).

\*\*

Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note:

File three copies of this Form, one of which must be manually signed.  
If space is insufficient, see Instruction 6 for procedure.