

Edgar Filing: SONIC FOUNDRY INC - Form 8-K

The Company's Board of Directors approved the voluntary withdrawal of the Company's common stock from listing on the NCM as a result of numerous factors, including its assessment of the probability of the Company's continued compliance with Nasdaq listing requirements, the common stock's current trading volume and price, and the costs of maintaining eligibility to list the Company's stock on the NCM.

Item 7.01 Regulation FD.

On December 20, 2018, the Company issued a press release regarding the transfer of the listing of its common stock from Nasdaq Capital Market to OTCQB. Copies of the press release are attached hereto as Exhibit 99.1 and incorporated herein by reference.

The information in Exhibit 99.1 shall not be deemed "filed" for the purposes of or otherwise subject to the liabilities under Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). Unless expressly incorporated into a filing of the Company under the Securities Act of 1933, as amended (the "Securities Act"), or the Exchange Act made after the date hereof, the information contained in Exhibit 99.1 attached hereto shall not be incorporated by reference into any filing of the Company, whether made before or after the date hereof, regardless of any general incorporation language in such filing.

Item 9.01 Financial Statements and Exhibits.

(a) Exhibits

99.1 Press release dated December 20, 2018 regarding transfer of listing from Nasdaq Capital Market to OTCQB

EXHIBIT LIST

| NUMBER | DESCRIPTION |
|--------|-------------|
|--------|-------------|

| | |
|------|--|
| 99.1 | <u>Press release dated December 20, 2018 regarding transfer of listing from Nasdaq Capital Market to OTCQB</u> |
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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Sonic Foundry, Inc.
(Registrant)

December 20, 2018

By: /s/ Kenneth A. Minor
By: Kenneth A. Minor
Title: Chief Financial Officer