CHANG JOSEPH Y

Form 4

November 02, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **CHANG JOSEPH Y**

2. Issuer Name and Ticker or Trading

Issuer

5. Relationship of Reporting Person(s) to

Symbol

NU SKIN ENTERPRISES INC

[NUS]

11/01/2006

(Check all applicable)

Chief Scientific Officer

(First) (Middle)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner Other (specify X_ Officer (give title below)

C/O NU SKIN ENTERPRISES, INC., 75 WEST CENTER STREET

(State)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

(Street)

Filed(Month/Day/Year)

PROVO 84601

(City)

(Last)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securion(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	11/01/2006				()		56,131 <u>(1)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy) (2)	\$ 6.84					(3)	04/01/2007	Class A Common Stock	6,581
Employee Stock Option (right to buy) (2)	\$ 8					<u>(3)</u>	04/11/2010	Class A Common Stock	14,000
Employee Stock Option (right to buy) (2)	\$ 8					(3)	04/11/2010	Class A Common Stock	20,000
Employee Stock Option (right to buy) (2)	\$ 6.56					(3)	08/31/2010	Class A Common Stock	6,000
Employee Stock Option (right to buy) (2)	\$ 8.2					(3)	02/28/2011	Class A Common Stock	6,250
Employee Stock Option (right to buy) (2) (5)	\$ 12.45					(3)	04/19/2012	Class A Common Stock	12,500
Employee Stock Option (right to	\$ 12.45					(3)	08/31/2011	Class A Common Stock	12,500

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buy) (2) (5)					
Employee Stock Option (right to buy) (2) (5)	\$ 12.45	<u>(3)</u>	08/31/2009	Class A Common Stock	25,000
Employee Stock Option (right to buy) (2)	\$ 12	<u>(3)</u>	09/03/2012	Class A Common Stock	12,500
Employee Stock Option (right to buy) (2)	\$ 9.04	03/10/2004(4)	03/10/2013	Class A Common Stock	12,500
Employee Stock Option (right to buy) (2)	\$ 11.5	09/02/2004 <u>(4)</u>	09/02/2013	Class A Common Stock	17,500
Employee Stock Option (right to buy) (2)	\$ 19.15	02/27/2005(4)	02/27/2014	Class A Common Stock	17,500
Employee Stock Option (right to buy) (2)	\$ 26.13	09/01/2005 <u>(4)</u>	09/01/2014	Class A Common Stock	17,500
Employee Stock Option (right to buy) (2)	\$ 22.33	02/28/2006 <u>(4)</u>	02/28/2015	Class A Common Stock	17,500
Employee Stock Option (right to buy) (2)	\$ 21.34	08/31/2006 <u>(4)</u>	08/31/2015	Class A Common Stock	17,500
Employee Stock Option (right to buy) (2)	\$ 17.58	05/26/2007 <u>(4)</u>	05/26/2013	Class A Common Stock	17,500

Employee

 Stock
 Class A

 Option
 \$ 17.25

 (right to
 09/01/2007(4)/(9) 09/01/2013
 Common 17,500

 Stock
 Stock

(right to buy) (2)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CHANG JOSEPH Y C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO 84601

Chief Scientific Officer

Signatures

D. Matthew Dorny as Attorney-in-Fact for Joseph Y.
Chang

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents number of shares beneficially owned as of November 1, 2006
- (2) Previously reported.
- (3) Currently exercisable in full.
- (4) Becomes exercisable in four equal annual installments beginning on the date indicated.
- (5) Issued as part of an Option Exchange Offer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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