ALTERA CORP Form 4 May 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * SARKISIAN NATHAN

(First)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Middle)

ALTERA CORP [al\$tr1ed]

(Check all applicable)

C/O ALTERA CORP, 101

3. Date of Earliest Transaction

(Month/Day/Year) 05/01/2006

Director 10% Owner Other (specify _X__ Officer (give title below)

INNOVATION DRIVE

(Street)

4. If Amendment, Date Original

Sr Vice President and CFO 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN JOSE, CA 95134

(City)	(State)	(Zip) Tak	ole I - Non-	Derivative	Secu	rities Acquir	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	onor Dispos (Instr. 3,	ed of 4 and (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/01/2006		Code V M(1)	Amount 5,000	(D)	Price \$ 13.0157	16,074	D	
Common Stock	05/01/2006		S(2)	5,000	D	\$ 21.8	11,074	D	
Common Stock	05/01/2006		M <u>(1)</u>	5,000	A	\$ 13.0157	16,074	D	
Common Stock	05/01/2006		S(2)	5,000	D	\$ 21.8011	11,074	D	
Common Stock	05/01/2006		M(1)	15,000	A	\$ 13.0157	26,074	D	

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Common Stock	05/01/2006	S(2)	15,000	D	\$ 21.81	11,074	D
Common Stock	05/01/2006	M(1)	10,000	A	\$ 13.0157	21,074	D
Common Stock	05/01/2006	S(2)	10,000	D	\$ 21.84	11,074	D
Common Stock	05/01/2006	M(1)	5,000	A	\$ 13.0157	16,074	D
Common Stock	05/01/2006	S(2)	5,000	D	\$ 21.85	11,074	D
Common Stock	05/01/2006	M(1)	5,000	A	\$ 13.0157	16,074	D
Common Stock	05/01/2006	S(2)	5,000	D	\$ 21.8601	11,074	D
Common Stock	05/01/2006	M(1)	5,000	A	\$ 13.0157	16,074	D
Common Stock	05/01/2006	S(2)	5,000	D	\$ 21.8639	11,074	D
Common Stock	05/01/2006	M(1)	5,000	A	\$ 13.0157	16,074	D
Common Stock	05/01/2006	S(2)	5,000	D	\$ 21.8648	11,074	D
Common Stock	05/01/2006	M(1)	5,000	A	\$ 13.0157	16,074	D
Common Stock	05/01/2006	S(2)	5,000	D	\$ 21.87	11,074	D
Common Stock	05/01/2006	M(1)	5,000	A	\$ 13.0157	16,074	D
Common Stock	05/01/2006	S(2)	5,000	D	\$ 21.8814	11,074	D
Common Stock	05/01/2006	M(1)	5,000	A	\$ 13.0157	16,074	D
Common Stock	05/01/2006	S(2)	5,000	D	\$ 21.9	11,074	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of inDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Non-Qualified Stock Option (right to buy)	\$ 13.0157	05/01/2006		M <u>(1)</u>	5,000	01/01/2003	12/16/2008	Common Stock	5,
Non-Qualified Stock Option (right to buy)	\$ 13.0157	05/01/2006		M <u>(1)</u>	5,000	01/01/2003	12/16/2008	Common Stock	5,
Non-Qualified Stock Option (right to buy)	\$ 13.0157	05/01/2006		M <u>(1)</u>	15,000	01/01/2003	12/16/2008	Common Stock	15
Non-Qualified Stock Option (right to buy)	\$ 13.0157	05/01/2006		M(1)	10,000	01/01/2003	12/16/2008	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 13.0157	05/01/2006		M(1)	5,000	01/01/2003	12/16/2008	Common Stock	5,
Non-Qualified Stock Option (right to buy)	\$ 13.0157	05/01/2006		M(1)	5,000	01/01/2003	12/16/2008	Common Stock	5,
Non-Qualified Stock Option (right to buy)	\$ 13.0157	05/01/2006		M(1)	5,000	01/01/2003	12/16/2008	Common Stock	5,
Non-Qualified Stock Option (right to buy)	\$ 13.0157	05/01/2006		M <u>(1)</u>	5,000	01/01/2003	12/16/2008	Common Stock	5,
Non-Qualified Stock Option (right to buy)	\$ 13.0157	05/01/2006		M <u>(1)</u>	5,000	01/01/2003	12/16/2008	Common Stock	5,
Non-Qualified Stock Option (right to buy)	\$ 13.0157	05/01/2006		M <u>(1)</u>	5,000	01/01/2003	12/16/2008	Common Stock	5,
Non-Qualified Stock Option (right to buy)	\$ 13.0157	05/01/2006		M <u>(1)</u>	5,000	01/01/2003	12/16/2008	Common Stock	5,

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SARKISIAN NATHAN C/O ALTERA CORP 101 INNOVATION DRIVE SAN JOSE, CA 95134

Sr Vice President and CFO

Signatures

/s/Nathan M. Sarkisian 05/03/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of non-qualified stock option granted 12/16/1998.
- (2) Sale made pursuant to a rule 10b5-1 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4