

Edgar Filing: OUTBACK STEAKHOUSE INC - Form 4

OUTBACK STEAKHOUSE INC

Form 4

March 07, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Kadow, Joseph J.
 2202 North Westshore Boulevard, 5th Floor
 Tampa, FL 33607
 USA
2. Issuer Name and Ticker or Trading Symbol
 Outback Steakhouse, Inc.
 OSI
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 02/28/02
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Vice President and Secretary
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock, par value \$.01	02/22/02	M	10,000	A \$16.11
Common Stock, par value \$.01	02/22/02	S	10,000	D \$35.20
Common Stock, par value \$.01	02/25/02	M	10,000	A \$16.11
Common Stock, par value \$.01	02/25/02	S	10,000	D \$35.65

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exer	3. Transaction	4. Transaction	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration	7. Title and Amount of Underlying Securities	8. Percentage of Total
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	Exercise Price of Derivative Security	Date	Code	V	Amount	red(A) or Disposed of (D)	Date (Month/Day/Year)	Expiration Date	Title and Number of Shares	Securities
Stock Option (right to buy)	\$16.11	02/22/02	M	-	10,000	D	(1) 01/01/04		Common Stock	10,000
Stock Option (right to buy)	\$16.11	02/25/02	M	-	10,000	D	(1) 01/01/04		Common Stock	10,000
Stock Option (right to buy)	\$15.00						(2) 07/23/07		Common Stock	27,000
Stock Option (right to buy)	\$24.875						(3) 01/27/09		Common Stock	150,000

Explanation of Responses:

(1) Currently exercisable. The option vested in three annual installments beginning on 01/01/1997, in the respective amounts of 22,500 shares, 22,500 shares and 67,500 shares.

(2) Currently exercisable. The option vested in three annual installments beginning on 01/01/1999, in the respective amounts of 9,000 shares, 9,000 shares and 27,000 shares.

(3) The option vests in three annual installments beginning on 01/27/2002, in the respective amounts of 30,000 shares, 30,000 shares and 90,000 shares.

SIGNATURE OF REPORTING PERSON

Joseph J. Kadow