Edgar Filing: SUNTRUST BANKS INC - Form 4

SUNTRUST BANKS INC Form 4 February 12, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Filed By

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OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add Prince, Larry L	2. Issuer Name and Ticker or Trading Symbol SunTrust Banks, Inc STI							6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 2999 Circle 75 P	of Reporting Person,					tatement for hth/Day/Year ruary 11, 2003	10	X Director 10% Owner Officer (give title below) Other (specify below)					
Atlanta, GA 303								7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State) ((Zip)	Table I Non-Derivative Securities Acquired							Disposed of, or Beneficially Owned			
1. Title of Security (Instr. 3)	2. Trans-2A. Deemed3. Trans-4. Securities AcquiractionExecutionaction Code (A) or Disposed of (DateDate,(Instr. 8)(Instr. 3, 4 & 5)		f (D)	D) Securities Beneficially		6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4) 6. Owner Beneficial Ownership (Instr. 4)							
Common Stock									2,000	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued)	Table II - Derivative Securities Acquired, Disposed of, or Beneficially
	Owned
	(e.g., puts, calls, warrants, options, convertible securities)

		(8,1	, ,		I I I I I I I I I I					
1. Title of	2. Conver-	3.	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Natu
Derivative	sion or	Trans-	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indire
Security	Exercise	action	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Benefici
	Price of	Date	Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownersl
(Instr. 3)	Derivative		if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)
	Security	(Month/	(Month/	(Instr.	(A) or				Following	ative	
		2	•	8)	Disposed of				Reported	Security:	
		Year)	Year)		(D)				Transaction(s)	Direct	
1	1						1				

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				(Instr. 3 & 5)	3, 4						× /	(D) or Indirect	
			Code V	V (A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares			(I) (Instr. 4)	
Phantom Stock Units <u>(1)</u>	1 for 1	2/11/03	A	55.269	0	(1)		Common Stock	55.2690	54.28	7,541.4152	D	
Option ⁽²⁾	51.125					11/14/00		Common Stock			2,000	D	
Option (2)	64.57					11/13/01		Common Stock			2,000	D	
Option (2)	54.28	2/11/03	Α	2,00	0	2/11/03		Common Stock	2,000		2,000	D	

Explanation of Responses:

(1) The phantom stock units were accrued under the SunTrust Banks, Inc. Directors Deferred Compensation Plan and are to be settled upon the reporting person's retirement. Directors fees are deferred into this plan and are accounted for as if invested in SunTrust common stock. (2) Granted pursuant to the SunTrust Banks, Inc. 2000 Stock Plan.

By: /s/ Margaret Hodgson, Attorney-in-Fact for Larry L. Prince

February 12, 2003 Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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