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METROMEDIA INTERNATIONAL GROUP INC

Form 3

October 16, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement METROMEDIA INTERNATIONAL GROUP INC MELLON HBV (Month/Day/Year) [MTRM] **ALTERNATIVE STRATEGIES** 10/05/2006 LLC (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 200 PARK AVE. STE 3300 (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) _X__ 10% Owner _X_ Director _X_ Form filed by One Reporting Officer __X__ Other Person (give title below) (specify below) **NEW** Form filed by More than One See Remarks Section YORK, NYÂ 10166-3399 Reporting Person (City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Ownership Beneficially Owned (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5)

Common Stock 7,907,610 Ι See (1) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Expiration Title Amount or Security Direct (D)

Exercisable Date Number of Shares (I)

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
Topothing O (1992) Time (1992)	Director	10% Owner	Officer	Other
MELLON HBV ALTERNATIVE STRATEGIES LLC 200 PARK AVE STE 3300 NEW YORK, NY 10166-3399	ÂX	ÂX	Â	See Remarks Section

Signatures

Michael W. Hawthorne, Managing Director of Mellon HBV Alternative Strategies LLC

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mellon HBV (as defined below) holds through an affiliated fund 7,907,610 shares of common stock.
- (2) Mellon HBV disclaims any pecuniary interest in the shares of common stock owned by the other Group Members (as defined below).

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Remarks:

Mellon HBV Alternative Strategies LLC ("Mellon HBV") may be deemed to be a member of a gu promulgated under the Securities Exchange Act of 1934, as amended, consisting of Cadence Investn Creek Value LP, D. E. Shaw Laminar Portfolios, L.L.C. and the other reporting persons (collective identified in the Schedule 13D filed on October 10, 2006 by the Group Members. Â William F. Â President and Chief Executive Officer, is now a director of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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