UNIFI INC Form 4 December 05, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue.

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading
JASPER WILLIAM L
Symbol

(Middle)

UNIFI INC [UFI]

3. Date of Earliest Transaction (Month/Day/Year)

ROOK DRIVE 12/03/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

X Director ____ 10% Owner _X_ Officer (give title ____ Other (specify below)

Chairman and CEO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person ____ Form filed by More than One Reporting

Person

GREENSBORO, NC 27455

(First)

(Street)

15 OLD SAYBROOK DRIVE

(City)	(State) (Z	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
COMMON STOCK	12/03/2013		M	33,333	A		83,183	D		
COMMON STOCK	12/03/2013		M	21,666	A	\$ 8.67	104,849	D		
COMMON STOCK	12/03/2013		M	133,333	A	\$ 8.16	238,182	D		
COMMON STOCK	12/03/2013		F	90,183	D	\$ 26.66	147,999	D		
COMMON STOCK	12/03/2013		D	98,249	D	\$ 25.59	49,750	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou Numb Share
STOCK OPTION (Right to Buy)	\$ 10.2	12/03/2013		M	11,111	04/19/2006	04/19/2016	COMMON STOCK	11,1
STOCK OPTION (Right to Buy)	\$ 10.2	12/03/2013		M	11,111	04/19/2007	04/19/2016	COMMON STOCK	11,1
STOCK OPTION (Right to Buy)	\$ 10.2	12/03/2013		M	11,111	04/19/2008	04/19/2016	COMMON STOCK	11,1
STOCK OPTION (Right to Buy)	\$ 8.67	12/03/2013		M	7,222	07/26/2006	07/26/2016	COMMON STOCK	7,2
STOCK OPTION (Right to Buy)	\$ 8.67	12/03/2013		M	7,222	07/26/2007	07/26/2016	COMMON STOCK	7,2
STOCK OPTION (Right to Buy)	\$ 8.67	12/03/2013		M	7,222	07/26/2008	07/26/2016	COMMON STOCK	7,2
STOCK OPTION (Right to Buy)	\$ 8.16	12/03/2013		M	133,333	<u>(1)</u>	10/24/2017	COMMON STOCK	133,

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

JASPER WILLIAM L

15 OLD SAYBROOK DRIVE X Chairman and CEO

GREENSBORO, NC 27455

Signatures

/s/William L. Jasper 12/05/2013

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Options vested and became exercisable on the date that the closing price of the Registrant's common stock on the New York Stock Exchange was at least \$18.00 per share for thirty (30) consecutive trading days.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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