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CISCO SY: Form 4	STEMS INC										
November	14, 2007										
FORM	/ / /		GEGU	DIFIE				DUCCION	OMB AP	PROVAL	
Check this box					AND EXC 1, D.C. 205		NGE COM	MMISSION	OMB Number:	3235-0287	
				CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						January 31, 2005 verage	
				Jtility Ho	lding Com		burden hours per response 0				
(Print or Type	Responses)										
1. Name and POND RA	Address of Reporting NDALL E	Person [*]	Symbol		d Ticker or T		Iss	Relationship of F uer			
(Last)	(First) (Middle)	3. Date of Earliest Transaction (Chec					(Check	k all applicable)		
			onth/Day/Year) Director /12/2007X Officer (give below) EVP, Ops,				XOfficer (give t ow)	title 10% Owner Other (specify below) Processes & Systems			
	(Street)			nendment, D onth/Day/Yea	Date Original ar)		Ар	Individual or Join plicable Line) _ Form filed by Or	ne Reporting Per	son	
SAN JOSE	E, CA 95134						Per	Form filed by Mo	ore than One Rep	oorting	
(City)	(State)	(Zip)	Tal	ble I - Non-	Derivative S	Securi	ties Acquire	ed, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3) 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)							Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common				Code V	Amount	(D)	Price	(Instr. 5 and 4)			
Common Stock	11/12/2007			M <u>(1)</u>	89,359	А	\$ 18.57	202,965	D		
Common Stock	11/12/2007			M <u>(1)</u>	8,333	А	\$ 9.749	211,298	D		
Common Stock	11/12/2007			M <u>(1)</u>	12,500	А	\$ 13.04	223,798	D		
Common Stock	11/12/2007			M <u>(1)</u>	200	А	\$ 19.18	223,998	D		
Common	11/12/2007			M <u>(1)</u>	177,083	А	\$ 17.86	401,081	D		

Stock

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Common Stock	11/12/2007	S <u>(1)</u>	2,200	D	\$ 29.535	398,881	D	
Common Stock	11/12/2007	S <u>(1)</u>	100	D	\$ 29.5305	398,781	D	
Common Stock	11/12/2007	S <u>(1)</u>	160,575	D	\$ 29.53	238,206	D	
Common Stock	11/12/2007	S <u>(1)</u>	3,500	D	\$ 29.525	234,706	D	
Common Stock	11/12/2007	S <u>(1)</u>	1,300	D	\$ 29.5205	233,406	D	
Common Stock	11/12/2007	S <u>(1)</u>	51,500	D	\$ 29.52	181,906	D	
Common Stock	11/12/2007	S <u>(1)</u>	1,200	D	\$ 29.5105	180,706	D	
Common Stock	11/12/2007	S <u>(1)</u>	67,100	D	\$ 29.51	113,606	D	
Common Stock						36,484	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and A Underlying S (Instr. 3 and
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 18.57	11/12/2007		M <u>(1)</u>	89,359	06/14/2001 <u>(2)</u>	05/14/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.749	11/12/2007		M <u>(1)</u>	8,333	10/10/2003 <u>(3)</u>	10/10/2011	Common Stock
Non-Qualified Stock Option	\$ 13.04	11/12/2007		M <u>(1)</u>	12,500	04/10/2004(3)	04/10/2012	Common Stock

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(right to buy)

Non-Qualified Stock Option (right to buy)	\$ 19.18	11/12/2007	M <u>(1)</u>	200	08/23/2005 <u>(3)</u>	08/23/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 17.86	11/12/2007	M <u>(1)</u>	177,083	09/29/2006 <u>(3)</u>	09/29/2014	Common Stock

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
POND RANDALL E 170 WEST TASMAN DRIVE SAN JOSE, CA 95134			EVP, Ops, Processes & Systems	
Signatures				
/s/ Randall E. Pond by Evan Slo Attorney-in-Fact	oves,		11/14/2007	
**Signature of Reporting F	Person		Date	

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a Rule 10b5-1 plan adopted by the reporting person on September 5, 2007.
- (2) The option vested in sixty (60) successive equal monthly installments following the grant date.
- (3) The option vests as to twenty percent (20%) of the shares on the one (1) year anniversary of the grant date, and as to the remaining eighty percent (80%) of the shares thereafter in forty-eight (48) successive equal monthly installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.