#### PETERSON JEFFREY SCOTT

Form 4

January 18, 2007

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

**OMB APPROVAL** 

response...

burden hours per

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * PETERSON JEFFREY SCOTT			er Name <b>an</b> ASA COF			*5	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First) (1	(Month/	3. Date of Earliest Transaction (Month/Day/Year) 01/18/2007				_X_ Director Officer (give t	_X_ 10%		
(City)	(Street)	Filed(Mo	endment, D onth/Day/Yea	ur)		- - I	5. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M Person ired, Disposed of,	ne Reporting Pe ore than One Re	erson	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3.		ies Ace	quired (A) D) i) Price		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	01/18/2007		X	50,000	A	\$ 80,000	702,360	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: PETERSON JEFFREY SCOTT - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	tion	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Derivative Securities (Month Acquired (A) or Disposed of (D) (Instr. 3, 4,		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Options	\$ 1.6	01/18/2007		X			50,000	08/26/2003	08/26/2010	Common Stock	500,000		
Options	\$ 2							06/29/2005	06/29/2012	Common Stock	500,000		
Options	\$ 30							11/21/1998	11/21/2008	Common Stock	1,875		

### **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
PETERSON JEFFREY SCOTT								
	X	X						

## **Signatures**

Jeffrey Peterson 01/18/2007

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition of 50,000 shares @ 1.60 per share

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2