

UNIVERSAL CORP /VA/
Form 8-K
February 15, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report: February 14, 2005
(Date of earliest event reported)

UNIVERSAL CORPORATION

(Exact Name of Registrant as Specified in its Charter)

Virginia
*(State or Other Jurisdiction
of Incorporation)*

1-652
(Commission File Number)

54-0414210
*(IRS Employer
Identification No.)*

1501 North Hamilton Street
Richmond, Virginia

23230
(Zip Code)

(Address of Principal Executive Offices)

Registrant's telephone number, including area code:

(804) 359-9311

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01.

Other Events.

On February 14, 2005, Moody's Investors Service (Moody's) downgraded Universal Corporation's long-term rating to Baa3 from Baa1 and its short-term rating to Prime-3 from Prime-2. Moody's also issued a stable outlook for the new ratings. Moody's lowest long-term investment grade rating is Baa3.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNIVERSAL CORPORATION

(Registrant)

Date: February 15, 2005

By: /s/ George C. Freeman, III

George C. Freeman, III

General Counsel and Secretary