CINCINNATI FINANCIAL CORP Form 13F-HR May 12, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 13F

	FORM 13F COVE	R PAGE				
Report for the Calendar Year or Quarter Ended: March 31, 2009						
Checl	Check here if Amendment []; Amendment Number:					
This	This Amendment (Check only one.): [] is a restatement					
Inst	itutional Investment Manager Filing this	Report:				
	: Cincinnati Financial Corporation ess: 6200 South Gilmore Road Fairfield, Ohio 45014					
13F I	File Number: 028-10798					
The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.						
Perso	on Signing the Report on Behalf of Repor	ting Manager:				
Name: Kenneth W. Stecher Title: Chief Executive Officer Phone: (513) 870-2000						
Signature, Place and Date of Signing:						
/s/ I	Kenneth W. Stecher	Fairfield, Ohio	May 11, 2009			
Repo	rt Type (Check only one.):					
[]	[] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)					
[]] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)					
[X]	[X] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)					

List of other Managers Reporting for this Manager:

No.	File No.	Name			
01	28-10753	The Cincinnati Insurance Company			
02	28-10754	The Cincinnati Life Insurance Company			
03	28-10755	The Cincinnati Casualty Company			
04	28-10756	The Cincinnati Indemnity Company			
05	28-12741	The Cincinnati Specialty Underwriters Insurance Company			

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FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers

Form 13F Information Table Entry Total: 40

Form 13F Information Table Value Total 685,642 (thousands)

List of Other Included Managers: None

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ISSUER	COLUMN 2 TITLE OF CLASS	COLUMN 3 CUSIP	COLUMN 4 FMV (000)		SH/P
ABBOTT LABORATORIES	COMMON	002824100	10,389	217,800	SH
AGL RESOURCES	COMMON	001204106	16,873	635,997	SH
AT&T INC	COMMON	00206R102	13,658	542,000	SH
BAXTER INTL INC	COMMON	071813109	12,037	235,000	SH
BEST BUY CO INC	COMMON	086516101	26,853	707,400	SH
BOEING CO	COMMON	097023105	4,168	117,157	SH
CHEVRON CORPORATION	COMMON	166764100	22,324	332,000	SH
CLOROX COMPANY	COMMON	189054109	11,612	225,573	SH
COLGATE-PALMOLIVE CORP	COMMON	194162103	17,281	293,000	SH
CONOCOPHILLIPS	COMMON	20825C104	3 , 916	100,000	SH
DOVER CORP	COMMON	260003108	15 , 849	600,800	SH
DUKE ENERGY CORP	COMMON	26441C105	17,986	1,256,000	SH
EMERSON ELECTRIC	COMMON	291011104	7,769	271,845	SH
EQUITY RESIDENTIAL	CONVERTIBLE DEB		1,635		PR
EXXON MOBIL CORPORATION	COMMON	30231G102	31,194	458,060	SH
FORTUNE BRANDS INC	COMMON	349631101	16,517	672 , 792	SH
GENUINE PARTS CO	COMMON	372460105	24 , 575	823,000	SH
HONEYWELL INT L INC	COMMON	438516106	24,233	869,800	SH
IBM CORP	COMMON	459200101	16,471	170,000	SH
JOHNSON & JOHNSON	COMMON	478160104	53,905	1,024,815	SH
LINEAR TECHNOLOGY CORP	COMMON	535678106	18,251	794,200	SH
MCDONALD'S CORP	COMMON	580135101	24,428	447,638	SH
MEDTRONIC INC	COMMON	585055106	20,327	689 , 750	SH
MEDTRONIC INC	CONVERTIBLE DEB	585055AM8	2,077	2,350,000	PR

MEDTRONIC INC	CONVERTIBLE DEB	585055AK2	1,679	1,900,000
MERIDIAN BIOSCIENCE	COMMON	589584101	14,134	780,000
MICROCHIP TECHNOLOGY INC	COMMON	595017104	12,926	610,000
MICROSOFT CORP	COMMON	594918104	16,257	885 , 000
PAYCHEX INC	COMMON	704326107	20,536	800,000
PEPSICO INC	COMMON	713448108	39 , 099	759 , 500
PFIZER INC	COMMON	717081103	10,916	801,500
PIEDMONT NATURAL GAS	COMMON	720186105	62,136	2,400,000
PRAXAIR INC	COMMON	74005P104	6 , 729	100,000
PROCTER & GAMBLE CORPORATION	COMMON	742718109	2,350	49,900
RPM INTERNATIONAL INC	COMMON	749685103	9,544	749 , 725
SPECTRA ENERGY CORP	COMMON	847560109	1,103	78,000
STAPLES INC	COMMON	855030102	21,429	1,183,293
SYSCO CORP	COMMON	871829107	17,510	768,000
VERIZON COMMUNICATIONS INC	COMMON	92343V104	17,749	587 , 700
WYETH	COMMON	983024100	17,216	400,000
			685,642	

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	COLUMN 6	COLUMN 7	COLUMN 8		
ISSUER	INVESTMENT DIS			SHARED	
ABBOTT LABORATORIES	SOLE		217,800		
AGL RESOURCES	SOLE		635,997		
AT&T INC	SOLE		542,000		
BAXTER INTL INC	SOLE		235,000		
BEST BUY CO INC	SOLE		707,400		
BOEING CO	SOLE		117,157		
CHEVRON CORPORATION	SOLE		332,000		
CLOROX COMPANY	SOLE		225,573		
COLGATE-PALMOLIVE CORP	SOLE		293,000		
CONOCOPHILLIPS	SOLE		100,000		
DOVER CORP	SOLE		600 , 800		
DUKE ENERGY CORP	SOLE		1,256,000		
EMERSON ELECTRIC	SOLE		271,845		
EQUITY RESIDENTIAL	SOLE				
EXXON MOBIL CORPORATION	SOLE		458,060		
FORTUNE BRANDS INC	SOLE		672 , 792		
GENUINE PARTS CO	SOLE		823,000		
HONEYWELL INT L INC	SOLE		869,800		
IBM CORP	SOLE		170,000		
JOHNSON & JOHNSON	SOLE		1,024,815		
LINEAR TECHNOLOGY CORP	SOLE		794,200		
MCDONALD'S CORP	SOLE		447,638		
MEDTRONIC INC	SOLE		689 , 750		
MEDTRONIC INC	SOLE				
MEDTRONIC INC	SOLE				
MERIDIAN BIOSCIENCE	SOLE		780 , 000		
MICROCHIP TECHNOLOGY INC	SOLE		610,000		
MICROSOFT CORP	SOLE		885 , 000		
PAYCHEX INC	SOLE		800,000		
PEPSICO INC	SOLE		759 , 500		
PFIZER INC	SOLE		801,500		

PIEDMONT NATURAL GAS	SOLE	2,400,000	
PRAXAIR INC	SOLE	100,000	
PROCTER & GAMBLE CORPORATION	SOLE	49,900	
RPM INTERNATIONAL INC	SOLE	749,725	
SPECTRA ENERGY CORP	SOLE	78,000	
STAPLES INC	SOLE	1,183,293	
SYSCO CORP	SOLE	768,000	
VERIZON COMMUNICATIONS INC	SOLE	587,700	
WYETH	SOLE	400,000	