KEITHLEY INSTRUMENTS INC Form 4 April 16, 2003

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response...0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b)

1.	Name and Address of Reporting Person* (Last, First, Middle) Bartlett, James T 13515 Shaker Blvd Apt. 8-B			2.	Trad	r Name and Ticker or ing Symbol ley Instruments, Inc. KEI	3.		cation Number of Reporting entity (Voluntary)
				4. Statement for (Month/Day/Year) April 15, 2003				If Amendment, Date of Original (Month/Day/Year)	
	(Street)			6.		ionship of Reporting Person(s) to r (Check All Applicable)	7.	Individual or ,	Joint/Group Filing uble Line)
	Cleveland, OH 44120			_	X	Director _O 10% Owner		X	Form filed by One Reporting Person
	(City)	(State)	(Zip)		0	Officer (give title below) Other (specify below)		o	Form filed by More than One Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

			Tabl	e I	Non-Derivative Se	cu	rities Acquir	ed, Disposed of, or	Be	eneficially Own	ed			
1.	Title of Security (Instr. 3)	2.	Transaction Date (Month/Day/Year)	2a.	Deemed Execution Date, if any. (Month/Day/Year)	3.	Transaction4. Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5.	Amount of 6. Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	I I (Ownership Form: Direct (D) or Indirect (I)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)
							Code V	(A) or Amount (D) Price						
	Common Shares									-0-				
_						_					_			
_														
							Page 2							

 $\begin{tabular}{ll} \textbf{Table II} & \textbf{Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ & (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

Fitle of Derivative Security (Instr. 3)	2.	Conversion or Exercise 3. Price of Derivative Security	Transaction Date (Month/Day/Year)	3a.	Deemed Execution Date, if any (Month/Day/Year)	4.	Transaction 5. Code (Instr. 8)	Securities	(A) or Disposed
							Code V	(A)	(D)
Common Stock Option		\$17.78125	2/12/00						

 $\begin{tabular}{ll} \textbf{Table II} & \textbf{Derivative Securities Acquired, Disposed of, or Beneficially Owned} & \textbf{Continued} \\ & (\textit{e.g.}, \textbf{puts, calls, warrants, options, convertible securities}) \end{tabular} \begin{tabular}{ll} \textbf{Continued of the properties} & \textbf{C$

6.	Date Exercis Expiration I (Month/Day/	Date	7. Title and of Underly Securities (Instr. 3 and	ying	Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
	8/13/00	2/12/10	Common Stk	10,000	\$ -	10,000		D		
	8/18/01	2/17/11	Common Stk	10,000	\$ -	10,000		D		
	8/17/02	2/16/12	Common Stk	10,000	\$ -	10,000		D		
	8/16/03	2/15/13	Common Stk	10,000	\$ -	10,000		D		
	9/30/02	(1)	Common Stk	549.18	\$ -	549.18		D		
	9/30/02	(1)	Common Stk	723.04	\$ -	723.04		D		
	9/30/02	(1)	Common Stk	22.36	\$ -	22.36		D		
	9/30/02	(1)	Common Stk	570.72	\$ -	570.72		D		
	1/1/02	(1)	Common Stk	822.72	\$ -	822.72		D		
	1/1/02	(1)	Common Stk	507.50	\$ -	507.50		D		

1/1/02	(1)	Common Stk	776.54	\$ -	776.54	D	
1/1/02	(1)	Common Stk	375.64	\$ -	375.64	D	
1/1/02	(1)	Common Stk	810.04	\$ -	810.04	D	
1/1/02	(1)	Common Stk	660.32	\$ -	660.32	D	
1/1/02	(1)	Common Stk	819.10	\$ -	819.10	D	
1/1/02	(1)	Common Stk	902.08	\$ -	902.08	D	
1/1/02	(1)	Common Stk	232.98	\$ -	232.98	D	
1/1/02	(1)	Common Stk	376.94	\$ -	376.94	D	
1/1/02	(1)	Common Stk	195.26	\$ -	195.26	D	
1/1/02	(1)	Common Stk	766.88	\$ -	766.88	D	
1/2/03	(1)	Common Stk	488.26	\$ -	488.26	D	
1/2/03	(1)	Common Stk	189.08	\$ -	189.08	D	
1/2/03	(1)	Common Stk	706.82	\$ -	706.82	D	
1/2/03	(1)	Common Stk	162.42	\$ -	162.42	D	
1/2/03	(1)	Common Stk	984.22	\$ -	984.22	D	
1/2/03	(1)		372.62	\$ -	372.62	D	

		Common Stk					
1/2/03	(1)	Common Stk	1027.78	\$ -	1027.78	D	
1/2/03	(1)	Common Stk	473.44	\$ -	473.44	D	
1/2/03	(1)	Common Stk	1301.78	\$ -	1301.78	D	
1/2/03	(1)	Common Stk	589.80	\$ -	589.80	D	
1/2/03	(1)	Common Stk	936.44	\$ -	936.44	D	
1/2/03	(1)	Common Stk	1184.68	\$ -	1184.68	D	
1/2/03	(1)	Common Stk	290.84	\$ -	290.84	D	
1/2/03	(1)	Common Stk	511.72	\$ -	511.72	D	
1/2/03	(1)	Common Stk	1298.00	\$ -	1298.00	D	
1/2/03	(1)	Common Stk	230.46	\$ -	230.46	D	
1/2/03	(1)	Common Stk	136.56	\$ -	136.56	D	
1/2/03	(1)	Common Stk	94.37	\$ -	94.37	D	
1/2/03	(1)	Common Stk	31.25	\$ -	31.25	D	
1/2/03	(1)	Common Stk	54.68	\$ -	54.68	D	
1/2/06	(1)		130.12	\$ -	130.12	D	

Common Stk

1/2/06	(1)	Common Stk	154.75	\$ -	154.75	D	
1/2/06	(1)	Common Stk	234.55	\$ -	234.55	D	
1/2/06	(1)	Common Stk	227.21	\$ -	227.21	D	
1/2/06	(1)	Common Stk	321.89	\$ -	321.89	D	
1/2/07	(1)	Common Stk	237.25	\$ -	237.25	D	
1/2/07	(1)	Common Stk	155.68	\$ -	155.68	D	
1/2/07	(1)	Common Stk	405.54	\$ -	405.54	D	
1/2/07	(1)	Common Stk	243.77	\$ -	243.77	D	
1/2/07	(1)	Common Stk	470.00	\$ -	470.00	D	
1/2/08	(1)	Common Stk	525.94	\$ -	525.94	D	
1/2/08	(1)	Common Stk	234.85	\$ -	234.85	D	
1/2/08	(1)	Common Stk	104.55	\$ -	104.55	D	

Explanation of Responses:

(1) The phantom stock units were accrued under the Keithley Instruments, Inc. Deferred Stock Plan and are to be settled in common stock to the reporting person on the exercisable date or upon retirement from the board whichever occurs later.

Mark J. Plush,	
Attorney-in-Fact	4/15/03

**Signature of Reporting Date Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Page 4

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).