

Edgar Filing: PINNACLE WEST CAPITAL CORP - Form 4

PINNACLE WEST CAPITAL CORP
Form 4
March 20, 2003

FORM 4

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden
hours per response 0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940
[ ] Check this box if no longer subject of Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person\*

Fox Edward Z.
(Last) (First) (Middle)
400 North Fifth Street
(Street)
Phoenix AZ 85004
(City) (State) (Zip)

2. Issuer Name AND Ticker or Trading Symbol

Pinnacle West Capital Corporation (PNW)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Day/Year

3-18-03

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

[ ] Director [ ] 10% Owner
[X] Officer (give title below) [ ] Other (specify below)

Vice President

7. Individual or Joint/Group Filing (Check applicable line)

Edgar Filing: PINNACLE WEST CAPITAL CORP - Form 4

[X] Form filed by One Reporting Person  
 [ ] Form filed by More Than one Reporting Person

Page 1 of 3

Form 4 (continued)

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1.<br>Title of Security<br>(Instr. 3) | 2.<br>Transaction<br>Date (Month/<br>Day/Year) | 2A.<br>Date, if<br>any (Month/<br>Day/Year) | 3.<br>Transaction<br>Code | 4.<br>Acquired (A)<br>or Disposed<br>of (D) (Instr.<br>3, 4 and 5) | 5.<br>Amount<br>of<br>Secur-<br>ities<br>Beneficially<br>Owned<br>Follow<br>Report<br>Trans-<br>action<br>(Instr.<br>3 and |
|---------------------------------------|--|---|---------------------------|--|--|
| Common Stock                          | 3-18-03  |   | A                         | 2,375 A  | 12,84  |
| Common Stock                          |  |   |                           |  | 4,50   |

Page 2 of 3

Form 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
 (e.g., puts, calls, warrants, options, convertible securities)

| 1.<br>Title of<br>Derivative | 2.<br>Conver-<br>sion<br>or<br>Exer-<br>cise<br>Price<br>of<br>Deriv-<br>ative | 3.<br>Trans-<br>action<br>Date<br>(Month/<br>Day/Year) | 3A.<br>Deemed<br>Execu-<br>tion<br>Date,<br>if any<br>(Month/<br>Day/Year) | 4.<br>Trans-<br>action<br>Code<br>(Instr.<br>8) | 5.<br>Number<br>of<br>Deriv-<br>ative<br>Secur-<br>ities<br>Acquired<br>(A) or<br>Disposed<br>(Instr.<br>3, 4<br>and 5) | 6.<br>Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year)<br>Date | 7.<br>Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3<br>and 4) | 8.<br>Price<br>of<br>Deriv-<br>ative<br>Secur-<br>ity |
|------------------------------|--|--|--|---|---|--|---|---|
|------------------------------|--|--|--|---|---|--|---|---|

Edgar Filing: PINNACLE WEST CAPITAL CORP - Form 4

| Security<br>(Instr. 3)                     | Secur-<br> ity | Day/<br> Year) | Day/<br> Year) | -----<br> Code V | -----<br> (A) | -----<br> (D) | Exer-<br> cisable | tion<br> Date | of<br> Title    | Shares | Instr.<br> 5) |
|--|----------------|----------------|----------------|------------------|---------------|---------------|-------------------|---------------|-----------------|--------|---------------|
| Employee<br>Stock Option<br>(Right to Buy) | \$32.29        | 3-18-03        |                | A                |               |               | (1)               | 3-17-13       | Common<br>Stock | 11,875 |               |

Explanation of Responses:

(1) The option becomes exercisable 1/3 of the grant per year commencing 3-18-04.

Edward Z. Fox

March 20, 2003

-----  
\*\*Signature of Reporting Person

-----  
Date

Edward Z. Fox

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedures.