

ORIENTAL FINANCIAL GROUP INC

Form NT 10-K

March 19, 2007

SEC FILE NUMBER

001-12647

CUSIP NUMBER

68618W

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
FORM 12b-25**

**NOTIFICATION OF LATE FILING**

(Check One):  Form 10-K  Form 11-K  Form 20-F  Form 10-Q  Form N-SAR  Form N-CSR

For the Period Ended: December 31, 2006

Transition Report on Form 10-K

Transition Report on Form 20-F

Transition Report on Form 11-K

Transition Report on Form 10-Q

Transition Report on Form N-SAR

For the Transition Period Ended: \_\_\_\_\_

*Read Instruction Before Preparing Form. Please Print or Type.*

**Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.**

If the notification relates to a portion of the filing checked above, identify the item(s) to which the notification relates:

**PART I  
REGISTRANT INFORMATION**

Full name of registrant: ORIENTAL FINANCIAL GROUP INC.

Former name if applicable: \_\_\_\_\_

Address of principal executive office (Street and number): Oriental Center, Professional Offices Park, 997 San Roberto Street

City, state and zip code: San Juan, Puerto Rico 00926

**PART II  
RULE 12b-25 (b) AND (c)**

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate.)

- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
  
- Ⓟ (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, Form 11-K, Form N-SAR or Form N-CSR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q or subject distribution report on Form 10-D, or portion thereof, will be filed on or before the fifth calendar day following the prescribed due date; and
  
- (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

**PART III  
NARRATIVE**

State below in reasonable detail the reasons why Form 10-K, 20-F, 11-K, 10-Q, 10-D, N-SAR, N-CSR, or the transition report or portion thereof, could not be filed within the prescribed time period. (Attach extra sheets if needed.)

As a result of the adoption by the Group of SEC Staff Accounting Bulletin No. 108, the Group was not able to finalize its consolidated financial statements for the fiscal year ended December 31, 2006 and file its annual report on Form 10-K by the filing deadline of March 16, 2007. The Group expects to file its 2006 Form 10-K on or before April 2, 2007 without any material change to the financial results that it announced on February 15, 2007.

**PART IV  
OTHER INFORMATION**

(1) Name and telephone number of person to contact in regard to this notification:

Mr. José Rafael Fernández  
(Name)

787  
(Area Code)

771-6800, Ext. 6817  
(Telephone Number)

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s).

Yes  No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes  No

If so: attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

**ORIENTAL FINANCIAL GROUP INC.**

has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: March 16, 2007

By: /s/ José Rafael Fernández  
José Rafael Fernández  
President & Chief Executive Officer