

MOVADO GROUP INC
Form 4/A
April 17, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GRINBERG ALEXANDER

(Last) (First) (Middle)

C/O MOVADO GROUP, INC., 650 FROM ROAD

(Street)

PARAMUS, NJ 07652

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MOVADO GROUP INC [MOV]

3. Date of Earliest Transaction (Month/Day/Year)
04/11/2006

4. If Amendment, Date Original Filed(Month/Day/Year)
04/13/2006

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock ⁽¹⁾	04/11/2006		M	10,000 A \$ 12.5	18,362	D	
Common Stock ⁽¹⁾	04/11/2006		S	10,000 D \$ 21.08	8,362	D	
Common Stock ⁽¹⁾	04/11/2006		M	3,334 A \$ 9.73	11,696	D	
Common Stock ⁽¹⁾	04/11/2006		S	3,334 D \$ 21.08	8,362	D	
Common Stock ⁽¹⁾	04/11/2006		M	4,800 A \$ 4.25	13,162	D	

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Common Stock <u>(1)</u>	04/11/2006	S	4,800	D	\$ 21.08	8,362	D
Common Stock <u>(1)</u>	04/11/2006	M	2,300	A	\$ 13.25	10,662	D
Common Stock <u>(1)</u>	04/11/2006	S	2,300	D	\$ 21.08	8,362	D
Common Stock <u>(1)</u>	04/12/2006	M	2,700	A	\$ 13.25	11,062	D
Common Stock <u>(1)</u>	04/12/2006	S	2,700	D	\$ 21.24	8,362	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option <u>(2)</u>	\$ 12.5	04/11/2006		M	10,000	03/11/2005 03/11/2012	Common Stock 10,000
Employee Stock Option <u>(2)</u>	\$ 9.73	04/11/2006		M	3,334	03/11/2005 03/11/2012	Common Stock 3,334
Employee Stock Option <u>(2)</u>	\$ 4.25	04/11/2006		M	4,800	05/17/2005 05/17/2010	Common Stock 4,800
Employee Stock Option <u>(2)</u>	\$ 13.25	04/11/2006		M	2,300	03/26/2003 03/26/2008	Common Stock 2,300
Employee Stock Option <u>(2)</u>	\$ 13.25	04/12/2006		M	2,700	03/26/2003 03/26/2008	Common Stock 2,700

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GRINBERG ALEXANDER C/O MOVADO GROUP, INC., 650 FROM ROAD PARAMUS, NJ 07652		X		

Signatures

/s/ Alexander
Grinberg

04/17/2006

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Initial Form 4 inadvertently omitted conversion of Employee Stock Option to Common Stock.
- (2) Initial Form 4 inadvertently labeled derivative security as Class A Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.