

MSC INDUSTRIAL DIRECT CO INC
Form 4
April 10, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GERSHWIND ERIK

2. Issuer Name and Ticker or Trading Symbol
MSC INDUSTRIAL DIRECT CO INC [MSM]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
04/06/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP, Product Mgmt & Marketing

C/O MSC INDUSTRIAL DIRECT CO., INC., 75 MAXESS ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MELVILLE, NY 11747

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |
| Class A Common Stock | 04/06/2006 | | C | | 125,000 | A | \$ 0 ⁽¹⁾ 130,240 D |
| Class A Common Stock | 04/06/2006 | | S | | 195 | D | \$ 52.86 ⁽¹⁾ 130,045 D |
| Class A Common Stock | 04/06/2006 | | S | | 165 | D | \$ 52.85 ⁽¹⁾ 129,880 D |
| Class A Common Stock | 04/06/2006 | | S | | 135 | D | \$ 129,745 D |

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| | | | | | | | |
|----------------------|------------|---|-------|---|------------|---------|---|
| Common Stock | | | | | 52.84 | | |
| | | | | | <u>(1)</u> | | |
| Class A Common Stock | 04/06/2006 | S | 45 | D | \$ 52.83 | 129,700 | D |
| | | | | | <u>(1)</u> | | |
| Class A Common Stock | 04/06/2006 | S | 150 | D | \$ 52.82 | 129,550 | D |
| | | | | | <u>(1)</u> | | |
| Class A Common Stock | 04/06/2006 | S | 75 | D | \$ 52.81 | 129,475 | D |
| | | | | | <u>(1)</u> | | |
| Class A Common Stock | 04/06/2006 | S | 330 | D | \$ 52.8 | 129,145 | D |
| | | | | | <u>(1)</u> | | |
| Class A Common Stock | 04/06/2006 | S | 75 | D | \$ 52.79 | 129,070 | D |
| | | | | | <u>(1)</u> | | |
| Class A Common Stock | 04/06/2006 | S | 75 | D | \$ 52.78 | 128,995 | D |
| | | | | | <u>(1)</u> | | |
| Class A Common Stock | 04/06/2006 | S | 60 | D | \$ 52.77 | 128,935 | D |
| | | | | | <u>(1)</u> | | |
| Class A Common Stock | 04/06/2006 | S | 60 | D | \$ 52.76 | 128,875 | D |
| | | | | | <u>(1)</u> | | |
| Class A Common Stock | 04/06/2006 | S | 1,980 | D | \$ 52.75 | 126,895 | D |
| | | | | | <u>(1)</u> | | |
| Class A Common Stock | 04/06/2006 | S | 855 | D | \$ 52.7 | 126,040 | D |
| | | | | | <u>(1)</u> | | |
| Class A Common Stock | 04/06/2006 | S | 600 | D | \$ 52.69 | 125,440 | D |
| | | | | | <u>(1)</u> | | |
| Class A Common Stock | 04/06/2006 | S | 75 | D | \$ 52.68 | 125,365 | D |
| | | | | | <u>(1)</u> | | |
| Class A Common Stock | 04/06/2006 | S | 105 | D | \$ 52.67 | 125,260 | D |
| | | | | | <u>(1)</u> | | |
| Class A Common Stock | 04/06/2006 | S | 105 | D | \$ 52.66 | 125,155 | D |
| | | | | | <u>(1)</u> | | |

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| | | | | | | | |
|----------------------------|------------|---|-------|---|--------------------|---------|---|
| Class A Common Stock | 04/06/2006 | S | 105 | D | \$ 52.65 (1) | 125,050 | D |
| Class A Common Stock | 04/06/2006 | S | 180 | D | \$ 52.64 (1) | 124,870 | D |
| Class A Common Stock | 04/06/2006 | S | 165 | D | \$ 52.63 (1) | 124,705 | D |
| Class A Common Stock | 04/06/2006 | S | 210 | D | \$ 52.62 (1) | 124,495 | D |
| Class A Common Stock | 04/06/2006 | S | 90 | D | \$ 52.61 (1) | 124,405 | D |
| Class A Common Stock | 04/06/2006 | S | 5,415 | D | \$ 52.6 (1) | 118,990 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Class B Common Stock | (2) | 04/06/2006 | | C | 125,000 | (3) (3) | Class A Common Stock | 125,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SVP, Product Mgmt & Marketing

GERSHWIND ERIK
C/O MSC INDUSTRIAL DIRECT CO., INC.
75 MAXESS ROAD
MELVILLE, NY 11747

Signatures

/s/ J. Robert Small,
Attorney-in-Fact

04/10/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares of Class A Common Stock reported as being acquired by the Reporting Person on this report were acquired upon conversion of Class B Common Stock held by the Reporting Person.
 - (2) The Class B Common Stock is convertible into Class A Common Stock on a one-for-one basis.
 - (3) The Class B Common Stock is immediately convertible into Class A Common Stock and does not expire.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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