CARNIVAL CORP

Form 4

November 19, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

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OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

SECURITIES

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ARTSFARE 1992 IRREVOCABLE **TRUST**

(First) (Middle) (Last)

C/O COUTTS JERSEY LTD, 23-25 **BROAD ST**

(Street)

2. Issuer Name and Ticker or Trading Symbol

CARNIVAL CORP [CCL]

3. Date of Earliest Transaction (Month/Day/Year)

11/17/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner Officer (give title __X_ Other (specify below) below)

See footnote 2 below

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

ST. HELIER CHANNEL ISLANDS, D9 00000

(City)	(State)	(Zip) Tabl	e I - Non-D	Perivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	11/17/2004		Code V S	Amount 1,200 (1)		Price \$ 52.07	(Instr. 3 and 4) 42,609,630	D (2)	
Common Stock	11/17/2004		S	800 (1)	D	\$ 52.18	42,608,830	D (2)	
Common Stock	11/17/2004		S	1,300 (1)	D	\$ 52.23	42,607,530	D (2)	
Common Stock	11/17/2004		S	900 (1)	D	\$ 52.25	42,606,630	D (2)	
Common Stock	11/17/2004		S	1,200 (1)	D	\$ 52.31	42,605,430	D (2)	

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Common Stock	11/17/2004	S	1,600 (1)	D	\$ 52.41	42,603,830	D (2)
Common Stock	11/18/2004	S	100 (1)	D	\$ 51.31	42,603,730	D (2)
Common Stock	11/18/2004	S	1,000 (1)	D	\$ 51.32	42,602,730	D (2)
Common Stock	11/18/2004	S	1,500 (1)	D	\$ 51.33	42,601,230	D (2)
Common Stock	11/18/2004	S	2,000 (1)	D	\$ 51.44	42,599,230	D (2)
Common Stock	11/18/2004	S	2,300 (1)	D	\$ 51.52	42,596,930	D (2)
Common Stock	11/18/2004	S	500 (1)	D	\$ 51.55	42,596,430	D (2)
Common Stock	11/18/2004	S	1,600 (1)	D	\$ 51.56	42,594,830	D (2)
Common Stock	11/18/2004	S	1,600 (1)	D	\$ 51.57	42,593,230	D (2)
Common Stock	11/18/2004	S	3,900 (1)	D	\$ 51.59	42,589,330	D (2)
Common Stock	11/18/2004	S	2,200 (1)	D	\$ 51.6	42,587,130	D (2)
Common Stock	11/18/2004	S	2,500 (1)	D	\$ 51.61	42,584,630	D (2)
Common Stock	11/18/2004	S	2,300 (1)	D	\$ 51.66	42,582,330	D (2)
Common Stock	11/18/2004	S	5,600 (1)	D	\$ 51.74	42,576,730	D (2)
Common Stock	11/18/2004	S	2,600 (1)	D	\$ 51.76	42,574,130	D (2)
Common Stock	11/18/2004	S	2,300 (1)	D	\$ 51.84	42,571,830	D (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transacti	5. orNumber	6. Date Exercise Expiration Da		7. Title and Amount of	8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/Yee		Underlying Securities (Instr. 3 and 4)	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)		Expiration Date	Title Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

ARTSFARE 1992 IRREVOCABLE TRUST C/O COUTTS JERSEY LTD 23-25 BROAD ST ST. HELIER CHANNEL ISLANDS, D9 00000

See footnote 2

below

Signatures

/s/ John J. O'Neil, Authorized Signatory, JJO Delaware, Inc., Trustee 11/19/2004

**Signature of Reporting Person Date

/s/ John J. O'Neil, Authorized Signatory, JMD Delaware, Inc.,

Trustee 11/19/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival
Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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