

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

NUVEEN SENIOR INCOME FUND
Form N-CSRS
April 09, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-09571

Nuveen Senior Income Fund

(Exact name of registrant as specified in charter)

Nuveen Investments
333 West Wacker Drive
Chicago, IL 60606

(Address of principal executive offices) (Zip code)

Kevin J. McCarthy
Nuveen Investments
333 West Wacker Drive
Chicago, IL 60606

(Name and address of agent for service)

Registrant's telephone number, including area code: (312) 917-7700

Date of fiscal year end: July 31

Date of reporting period: January 31, 2008

Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. SS. 3507.

ITEM 1. REPORTS TO SHAREHOLDERS

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

Semi-Annual Report
JANUARY 31, 2008

Nuveen Investments
CLOSED-END FUNDS

NUVEEN SENIOR
INCOME FUND
NSL

NUVEEN FLOATING
RATE INCOME FUND
JFR

NUVEEN FLOATING
RATE INCOME
OPPORTUNITY FUND
JRO

High Current Income from Portfolios of Senior Corporate Loans

NUVEEN INVESTMENTS LOGO

Life is complex.

Nuveen
makes things
e-simple.

It only takes a minute to sign up
for e-Reports. Once enrolled,
you'll receive an e-mail as soon as
your Nuveen Investments Fund
information is ready--no more
waiting for delivery by regular
mail. Just click on the link within
the e-mail to see the report, and
save it on your computer if you
wish.

Free e-Reports right to your e-mail!

www.investordelivery.com
If you received your Nuveen Fund
dividends and statements from your
financial advisor or brokerage
account.

OR

www.nuveen.com/accountaccess
If you received your Nuveen Fund
dividends and statements directly from
Nuveen.

NUVEEN INVESTMENTS LOGO

Chairman's
LETTER TO SHAREHOLDERS

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

(TIMOTHY
SCHWERTFEGER
PHOTO)

Timothy R. Schwertfeger

Chairman of the Board

Dear Shareholder:

Once again, I am pleased to report that over the six-month period covered by this report your Fund continued to provide you with attractive income. For more details about the management strategy and performance of your Fund, please read the Portfolio Managers' Comments, the Common Share Distribution and Share Price Information, and the Performance Overview sections of this report.

With the recent volatility in the bond and stock market, many have begun to wonder which way the market is headed, and whether they need to adjust their holdings of investments. No one knows what the future will bring, which is why we think a well-balanced portfolio that is structured and carefully monitored with the help of an investment professional is an important component in achieving your long-term financial goals. A well-diversified portfolio may actually help to reduce your overall investment risk, and we believe that investments like your Nuveen Investments Fund can be important building blocks in a portfolio crafted to perform well through a variety of market conditions.

I also wanted to update you on some important news about Nuveen Investments. Since the last shareholder report, a group led by Madison Dearborn Partners, LLC, completed its acquisition of Nuveen Investments. This change in corporate ownership had no impact on the investment objectives, portfolio management strategies or dividend policy of your Fund.

We are grateful that you have chosen us as a partner as you pursue your financial goals and we look forward to continuing to earn your trust in the months and years ahead. At Nuveen Investments, our mission continues to be to assist you and your financial advisor by offering investment services and products that can help you to secure your financial objectives.

Sincerely,

(TIMOTHY SCHWERTFEGER SIG)

Timothy R. Schwertfeger
Chairman of the Board
March 14, 2008

Portfolio Managers' COMMENTS

NUVEEN INVESTMENTS CLOSED-END FUNDS NSL, JFR, JRO

The Funds' investment portfolios have been managed by Gunther Stein and Lenny Mason of Symphony Asset Management, LLC, an affiliate of Nuveen Investments, since 2001. Gunther and Lenny have more than 25 years of combined investment management experience, much of it in evaluating and purchasing senior corporate loans and other high-yield debt.

Here Gunther and Lenny talk about their management strategies and the performance of the Funds for the six-month period ended January 31, 2008.

WHAT KEY STRATEGIES WERE USED TO MANAGE THE FUNDS?

Throughout this six-month period, we continued to manage each Fund's portfolio

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

using fundamental analysis to select senior loans that we believed offered strong asset coverage and attractive risk-adjusted return potential. We avoided the senior loans of most automotive part suppliers as well as smaller homebuilders and land developers, even though many loans in these sectors traded at discounts throughout the year. We also avoided many loans to smaller companies that were done to finance leveraged buyouts (LBO). We didn't believe that there was sufficient value in many small-company loans to compensate for potential illiquidity and volatility if earnings of the companies issuing them should become challenged.

Discussions of specific investments are for illustrative purposes only and are not intended as recommendations of individual investments. The views expressed in this commentary represent those of the portfolio managers as of the date of this report and are subject to change at any time, based on market conditions and other factors. The Funds disclaim any obligation to advise shareholders of such changes.

We also focused on adding quality new-issue senior loans, which often were priced at a discount to par and were structured with strong covenant protection. We continued to avoid the vast majority of second lien loans. Similar to small-company loans, we didn't believe that second lien loans offered sufficient additional yield to compensate investors for potentially increased volatility and lower recovery rates.

Although the performance of all three portfolios suffered as a result of the broad-based sell-off in loans over this period, we believe that market dislocation provided an opportunity to buy loans in good companies with strong covenants at attractive prices.

4

HOW DID THE FUNDS PERFORM OVER THIS SIX-MONTH PERIOD?

The performance of the Funds, as well as the performance of a widely followed market index are presented in the accompanying table.

Total Returns on Net Asset Value*
For periods ended 1/31/08

	SIX-MONTH -----	1-YEAR -----	5-YEAR -----
NSL	-3.81%	-5.91%	7.87%
JFR	-3.54%	-6.44%	NA
JRO	-4.03%	-6.68%	NA
CSFB Leveraged Loan Index(1)	-1.45%	-2.11%	5.31%

*Six-month returns are cumulative; returns for one-year and five-year are annualized.

Past performance does not guarantee future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

of Fund shares.

For additional information, see the individual Performance Overview for your Fund in this report.

1 The CSFB Leveraged Loan Index is a representative, unmanaged index of tradeable, senior, U.S. dollar-denominated leveraged loans. It is not possible to invest directly in an Index.

For the six-months ended January 31, 2008, the cumulative return on net asset value for each Fund underperformed the CSFB Leveraged Loan Index.

The benchmark returns shows that the six-month period presented a very challenging and unforgiving market environment. The Funds' underperformance was due in part to its use of financial leverage because the cost of leverage exceeded the returns generated by the Funds' investment portfolios. Additionally, leverage tended to exacerbate the price declines suffered by the Funds' holdings. However, leverage is a strategy that had contributed to enhanced dividends and returns in the past, and we believe it retains the potential to continue to so in the future.

All three Funds experienced downside pressure across their loan portfolios as a result of the broad sell-off in loans. Given the liquidity-driven market conditions during the second half of 2007, many of the large broadly-syndicated LBO loans positions we had were under particularly heavy price pressure. There were no individual company-specific events that negatively impacted performance of any of the Funds. Rather, their performance was reflective of the loan market in general, which was influenced heavily by supply and demand factors. Default rates remained relatively low and fundamental factors remained relatively strong throughout 2007 compared to historical levels.

RECENT DEVELOPMENTS IN THE AUCTION RATE PREFERRED MARKETS

Beginning in February 2008, after the close of this reporting period, more shares for sale were submitted in the regularly scheduled auctions for the Preferred shares issued by the Funds than there were offers to buy. This meant that these auctions "failed to clear," and that many Preferred shareholders who wanted to sell their shares in these auctions were unable to do so. This decline in liquidity in auction preferred shares did not lower the credit quality of these shares, and Preferred shareholders unable to sell their shares received distributions at the "maximum rate" calculated in accordance with the pre-established terms of the Preferred shares. At the time this report was prepared, the Funds' managers could not predict when future auctions might succeed in attracting sufficient buyers for the shares offered. The Funds' managers are working diligently to develop mechanisms designed to improve the liquidity of the Preferred shares, or refund them, but at present there is no assurance that these efforts will succeed.

5

These developments do not affect the management or investment policies of the Funds. However, one implication of these auction failures for common shareholders is that the Funds' cost of leverage will be higher than it otherwise would have been had the auctions continued to be successful. As a result, the Funds' future common share earnings may be lower than they otherwise would have been.

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

For current, up-to-date information please visit the Nuveen CEF Auction Rate Preferred Resource Center,
<http://www.nuveen.com/ResourceCenter/AuctionRatePreferred.aspx>.

6

Common Share
 Distribution and Share Price

INFORMATION

As noted earlier, these Funds use financial leverage to potentially enhance opportunities for additional income for common shareholders. The Funds' use of this leverage strategy continued to provide incremental income, although the extent of this benefit was reduced to some degree by short-term interest rates that remained relatively high during the earlier part of the period. This, in turn, kept the Funds' borrowing costs high. This is one reason all three Funds declared one monthly distribution decrease over the six-month period.

During certain periods, the Funds may pay dividends at a rate that may be more or less than the amount of net investment income actually earned by the Fund during the period. If a Fund has cumulatively earned more than it has paid in dividends, it holds the excess in reserve as undistributed net investment income (UNII) as part of the Fund's common share NAV. Conversely, if a Fund has cumulatively paid dividends in excess of its earnings, the excess constitutes negative UNII that is likewise reflected in the Fund's common share NAV. As of January 31, 2008, all three Funds had positive UNII balances, based upon our best estimate, for tax purposes. NSL and JFR had positive UNII balances and JRO had a negative UNII balance for financial statement purposes.

As of January 31, 2008, the Funds were trading at discounts to their common share NAVs as shown in the table below.

	1/31/08 Discount	Six-Month Average Discount
NSL	-2.72%	-5.25%
JFR	-6.72%	-7.26%
JRO	-5.24%	-6.75%

7

NSL
 PERFORMANCE
 OVERVIEW

Nuveen Senior
 Income Fund
 as of January 31, 2008

PORTFOLIO ALLOCATION (AS A % OF TOTAL INVESTMENTS)
 (PORTFOLIO ALLOCATION PIE CHART)

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

Other	0.4
Short-Term Investments	8.4
Corporate Bonds	2.7
Variable Rate Senior Loan Interests	88.5

2007-2008 MONTHLY DIVIDENDS PER SHARE (MONTHLY DISTRIBUTIONS BAR CHART)

Feb	0.0585
Mar	0.0615
Apr	0.0615
May	0.0615
Jun	0.0615
Jul	0.0615
Aug	0.0615
Sep	0.0615
Oct	0.0615
Nov	0.0615
Dec	0.0580
Jan	0.0580

SHARE PRICE PERFORMANCE -- WEEKLY CLOSING PRICE (SHARE PRICE CHART)

2/01/07	8.72
	8.75
	8.80
	8.75
	8.75
	8.75
	8.90
	8.77
	8.71
	8.85
	8.82
	8.79
	8.79
	8.84
	8.93
	8.87
	8.97
	8.95
	8.98
	8.91
	9.05
	9.00
	8.67
	8.96
	8.76
	8.35
	8.05
	7.95
	7.77
	7.52
	7.8899
	7.65

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

	7.90
	7.77
	7.83
	8.02
	7.99
	8.04
	7.75
	7.51
	7.58
	7.33
	7.02
	7.11
	7.20
	7.08
	7.03
	6.94
	6.97
	7.14
	7.44
	7.39
	7.12
1/31/08	7.15

FUND SNAPSHOT

Common Share Price	\$7.15
Common Share Net Asset Value	\$7.35
Premium/(Discount) to NAV	-2.72%
Latest Dividend	\$0.0580
Market Yield	9.73%
Net Assets Applicable to Common Shares (\$000)	\$219,177

AVERAGE ANNUAL TOTAL RETURN
(Inception 10/26/99)

	ON SHARE PRICE	ON NAV
6-Month (Cumulative)	-7.13%	-3.81%
1-Year	-10.16%	-5.91%

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

5-Year	6.52%	7.87%

Since Inception	4.13%	5.24%

INDUSTRIES
(as a % of total investments)

Media		13.1%

Hotels, Restaurants & Leisure		7.5%

Health Care Providers & Services		6.7%

Specialty Retail		5.2%

Building Products		4.9%

Diversified Telecommunication Services		4.1%

Chemicals		2.9%

Paper & Forest Products		2.8%

Containers & Packaging		2.7%

Real Estate Management & Development		2.7%

Metals & Mining		2.7%

Machinery		2.6%

Electric Utilities		2.4%

Airlines		2.2%

IT Services		2.0%

Aerospace & Defense		1.9%

Road & Rail		1.8%

Leisure Equipment & Products		1.7%

Semiconductors & Equipment		1.6%

Diversified Consumer Services		1.5%

Oil, Gas & Consumable Fuels		1.5%

Insurance		1.4%

Food Products		1.4%

Short-Term Investments		8.4%

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

Other	14.3%
-------	-------

TOP FIVE ISSUERS
(EXCLUDING SHORT-TERM INVESTMENTS)
(as a % of total investments)

Univision Communications	2.4%
Norwood Promotional Products	2.3%
Tribune Company	2.0%
Swift Transportation	2.0%
Building Materials Corporation of America	1.8%

8

JFR
PERFORMANCE
OVERVIEW

Nuveen Floating
Rate Income
Fund

as of January 31, 2008

PORTFOLIO ALLOCATION (AS A % OF TOTAL INVESTMENTS)
(PORTFOLIO ALLOCATION PIE CHART)

Other	1.1
Short-Term Investments	8.6
Corporate Bonds	5.7
Variable Rate Senior Loan Interests	84.6

2007-2008 MONTHLY DIVIDENDS PER SHARE
(MONTHLY DISTRIBUTIONS BAR CHART)

Feb	0.0980
Mar	0.1005
Apr	0.1005
May	0.1005
Jun	0.1005
Jul	0.1005
Aug	0.1005
Sep	0.1005

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

Oct	0.1005
Nov	0.1005
Dec	0.0970
Jan	0.0970

SHARE PRICE PERFORMANCE -- WEEKLY CLOSING PRICE
(SHARE PRICE CHART)

2/01/07	14.05
	14.23
	14.21
	14.18
	14.13
	13.85
	14.06
	13.99
	14.15
	14.07
	14.35
	14.40
	14.38
	14.36
	14.31
	14.37
	14.39
	14.52
	14.46
	14.29
	14.40
	14.59
	14.25
	14.36
	13.99
	13.17
	12.62
	12.60
	12.62
	12.05
	12.45
	12.40
	12.60
	12.40
	12.57
	12.61
	12.62
	12.67
	12.28
	12.35
	12.30
	11.82
	11.47
	11.40
	11.64
	11.70
	11.55
	11.30
	11.42
	11.80
	11.90

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

	11.44
	11.25
1/31/08	11.24

FUND SNAPSHOT

Common Share Price	\$11.24
Common Share Net Asset Value	\$12.05
Premium/(Discount) to NAV	-6.72%
Latest Dividend	\$0.0970
Market Yield	10.36%
Net Assets Applicable to Common Shares (\$000)	\$570,977

AVERAGE ANNUAL TOTAL RETURN
(Inception 3/25/04)

	ON SHARE PRICE	ON NAV
6-Month (Cumulative)	-8.30%	-3.54%
1-Year	-11.98%	-6.44%
Since Inception	-0.04%	2.69%

INDUSTRIES
(as a % of total investments)

Media	17.3%
Hotels, Restaurants & Leisure	7.6%
Health Care Providers & Services	6.2%
Diversified Telecommunication Services	5.3%

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

Chemicals	5.2%
Building Products	4.5%
Specialty Retail	4.0%
IT Services	2.8%
Real Estate Management & Development	2.7%
Containers & Packaging	2.7%
Electric Utilities	2.7%
Road & Rail	2.5%
Paper & Forest Products	2.4%
Semiconductors & Equipment	1.9%
Diversified Consumer Services	1.8%
Airlines	1.5%
Insurance	1.5%
Commercial Services & Supplies	1.4%
Software	1.4%
Independent Power Producers & Energy Traders	1.2%
Short-Term Investments	8.6%
Other	14.8%

TOP FIVE ISSUERS
(EXCLUDING SHORT-TERM INVESTMENTS)
(as a % of total investments)

Univision Communications	2.8%
Tribune Company	2.7%
Swift Transportation	2.3%
Intelsat Limited	2.3%
Graham Packaging Company, L.P.	2.0%

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

JRO
PERFORMANCE
OVERVIEW

Nuveen Floating
Rate Income
Opportunity Fund
as of January 31, 2008

PORTFOLIO ALLOCATION (AS A % OF TOTAL INVESTMENTS)
(PORTFOLIO ALLOCATION PIE CHART)

Other	0.1
Short-Term Investments	4.8
Corporate Bonds	9.2
Variable Rate Senior Loan Interests	85.9

2007-2008 MONTHLY DIVIDENDS PER SHARE
(MONTHLY DISTRIBUTIONS BAR CHART)

Feb	0.1015
Mar	0.1045
Apr	0.1045
May	0.1045
Jun	0.1045
Jul	0.1045
Aug	0.1045
Sep	0.1045
Oct	0.1045
Nov	0.1045
Dec	0.1020
Jan	0.1020

SHARE PRICE PERFORMANCE -- WEEKLY CLOSING PRICE
(SHARE PRICE CHART)

2/01/07	14.13
	14.26
	14.39
	14.22
	14.21
	14.07
	14.18
	14.03
	14.06
	14.15
	14.36
	14.38
	14.38
	14.49
	14.59
	14.65
	14.65

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

	14.72
	14.76
	14.54
	14.76
	14.86
	14.28
	14.53
	14.04
	13.39
	12.77
	12.71
	12.68
	12.08
	12.55
	12.52
	12.75
	12.59
	12.69
	12.64
	12.72
	12.73
	12.35
	12.43
	12.40
	11.90
	11.59
	11.47
	11.76
	11.75
	11.56
	11.48
	11.50
	11.84
	12.02
	11.75
	11.40
1/31/08	11.39

FUND SNAPSHOT

Common Share Price	\$11.39

Common Share Net Asset Value	\$12.02

Premium/(Discount) to NAV	-5.24%

Latest Dividend	\$0.1020

Market Yield	10.75%

Net Assets Applicable to Common Shares (\$000)	\$341,558

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

AVERAGE ANNUAL TOTAL RETURN
(Inception 7/27/04)

	ON SHARE PRICE	ON NAV
6-Month (Cumulative)	-8.12%	-4.03%
1-Year	-11.00%	-6.68%
Since Inception	0.08%	2.63%

INDUSTRIES
(as a % of total investments)

Media	19.4%
Diversified Telecommunication Services	6.8%
Health Care Providers & Services	5.8%
Hotels, Restaurants & Leisure	5.8%
Chemicals	4.5%
Building Products	4.4%
Containers & Packaging	3.9%
Specialty Retail	3.5%
Paper & Forest Products	3.1%
Real Estate Management & Development	3.0%
Electric Utilities	2.9%
Road & Rail	2.8%
IT Services	2.6%
Oil, Gas & Consumable Fuels	2.2%
Semiconductors & Equipment	2.1%
Diversified Consumer Services	1.9%
Software	1.9%
Airlines	1.8%

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

Household Products	1.4%
Metals & Mining	1.1%
Short-Term Investments	4.8%
Other	14.3%

TOP FIVE ISSUERS
(EXCLUDING SHORT-TERM INVESTMENTS)
(as a % of total investments)

Intelsat Limited	3.0%
Cablevision Systems Corporation	2.7%
Tribune Company	2.7%
Univision Communications	2.5%
Swift Transportation	2.5%

10

SHAREHOLDER MEETING REPORT

The annual meeting of shareholders was held in the offices of Nuveen Investments on October 12, 2007; the meeting for Nuveen Floating Rate Income Fund (JFR) and Nuveen Floating Rate Income Opportunity Fund (JRO) was subsequently adjourned to October 22, 2007.

	NSL	JFR	
	Common and Preferred shares voting together as a class	Common and Preferred shares voting together as a class	sha
TO APPROVE A NEW INVESTMENT MANAGEMENT AGREEMENT:			
For	16,151,695	22,176,193	1
Against	587,476	868,624	
Abstain	361,824	781,218	
Broker Non-Votes	5,961,402	8,645,893	
Total	23,062,397	32,471,928	2

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

TO APPROVE A NEW SUB-ADVISORY AGREEMENT BETWEEN NUVEEN ASSET MANAGEMENT AND SYMPHONY ASSET MANAGEMENT LLC.:

For	15,991,175	21,992,048	1
Against	649,300	976,063	
Abstain	460,520	857,924	
Broker Non-Votes	5,961,402	8,645,893	
<hr style="border-top: 1px dashed black;"/>			
Total	23,062,397	32,471,928	2

APPROVAL OF THE BOARD MEMBERS WAS REACHED AS FOLLOWS:

Judith M. Stockdale

For	22,476,662	31,412,571	2
Withhold	585,735	1,059,357	
<hr style="border-top: 1px dashed black;"/>			
Total	23,062,397	32,471,928	2

Carole E. Stone

For	22,484,364	31,411,622	2
Withhold	578,033	1,060,306	
<hr style="border-top: 1px dashed black;"/>			
Total	23,062,397	32,471,928	2

TO RATIFY THE SELECTION OF ERNST & YOUNG LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE CURRENT FISCAL YEAR:

For	22,558,389	31,437,748	2
Against	231,247	402,294	
Abstain	272,761	631,886	
<hr style="border-top: 1px dashed black;"/>			
Total	23,062,397	32,471,928	2

11

NSL

Nuveen Senior Income Fund
Portfolio of INVESTMENTS

January 31, 2008 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	WEIGHTED AVERAGE COUPON	MATURITY (2)
<hr style="border-top: 1px dashed black;"/>			
	VARIABLE RATE SENIOR LOAN INTERESTS - 152.8% (88.5% OF TOTAL INVESTMENTS) (4)		
	AEROSPACE & DEFENSE - 3.3% (1.9% OF TOTAL INVESTMENTS)		
\$ 669	DAE Aviation Holdings, Inc., Asset Sale	7.750%	7/31/09
756	DAE Aviation Holdings, Inc., Term Loan B-1	7.848%	7/31/14
572	DAE Aviation Holdings, Inc., Term Loan B-2	6.990%	7/31/13
2,502	Midwestern Aircraft, Term Loan B	5.676%	12/30/11
2,385	Vought Aircraft Industries, Inc., Term Loan	7.340%	12/22/11
545	Vought Aircraft Industries, Inc., Tranche B, Letter of Credit	7.100%	12/22/10
<hr style="border-top: 1px dashed black;"/>			
7,429	Total Aerospace & Defense		
<hr style="border-top: 1px dashed black;"/>			
	AIRLINES - 3.8% (2.2% OF TOTAL INVESTMENTS)		
2,000	Delta Air Lines, Inc., Credit Linked Deposit	6.719%	4/30/12

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

1,990	Delta Air Lines, Inc., Term Loan	8.082%	4/30/14
1,980	Northwest Airlines, Inc., DIP Term Loan	5.990%	8/21/13
3,156	United Air Lines, Inc., Term Loan B	6.784%	2/01/14
<hr/>			
9,126	Total Airlines		
<hr/>			
	AUTO COMPONENTS - 1.9% (1.1% OF TOTAL INVESTMENTS)		
459	Gen Tek Inc., Additional Term Loan B	6.990%	2/28/11
1,707	Gen Tek Inc., Term Loan B	6.440%	2/28/11
2,000	Goodyear Tire & Rubber Company, Term Loan	6.430%	4/30/14
1,301	Metalfforming Technologies, Inc., Term Loan A, (5) (6)	0.000%	9/30/07
506	Metalfforming Technologies, Inc., Term Loan B, (PIK) (5) (6)	0.000%	9/30/07
<hr/>			
5,973	Total Auto Components		
<hr/>			
	BUILDING PRODUCTS - 7.8% (4.5% OF TOTAL INVESTMENTS)		
877	Atrium Companies, Inc., Term Loan	7.465%	5/31/12
5,970	Building Materials Corporation of America, Term Loan, DD1	6.688%	2/22/14
2,000	Building Materials Corporation of America, Term Loan, Second Lien	9.563%	9/15/14
2,438	Euramax Holdings, Inc., Term Loan	7.063%	6/29/12
1,935	Nortek, Inc., Term Loan B	5.534%	8/27/11
2,429	Stile Acquisition Corporation, Canadian Term Loan	5.649%	4/05/13
2,433	Stile Acquisition Corporation, Term Loan B	5.651%	4/05/13
1,975	TFS Acquisition, Term Loan	8.330%	8/11/13
<hr/>			
20,057	Total Building Products		
<hr/>			
	CAPITAL MARKETS - 0.6% (0.4% OF TOTAL INVESTMENTS)		
1,534	Ameritrade Holdings Corporation, Term Loan B	4.770%	12/31/12
<hr/>			
	CHEMICALS - 5.0% (2.9% OF TOTAL INVESTMENTS)		
400	Celanese Holdings LLC, Credit Linked Deposit	4.600%	4/02/14
1,588	Celanese Holdings LLC, Term Loan	6.479%	4/02/14
2,963	Hexion Specialty Chemicals, Inc., Term Loan C-4	7.188%	5/05/13
716	Huntsman International LLC, Term Loan	5.035%	4/19/14
1,990	ISP Chemco, Inc., Term Loan	6.683%	6/04/14
1,940	Rockwood Specialties Group, Inc., Term Loan E	4.744%	7/30/12
2,000	Univar, Inc., Term Loan	7.887%	10/10/14
<hr/>			
11,597	Total Chemicals		
<hr/>			
	COMMERCIAL SERVICES & SUPPLIES - 1.8% (1.0% OF TOTAL INVESTMENTS)		
1,845	Acco Brands Corporation, Term Loan B	6.382%	8/17/12
393	Allied Waste North America, Inc., Letter of Credit	6.000%	3/28/14
653	Allied Waste North America, Inc., Term Loan B	5.888%	3/28/14
796	Rental Services Corporation, Term Loan	8.150%	11/27/13
665	Workflow Holdings Corporation, Term Loan	7.751%	11/30/11
<hr/>			
4,352	Total Commercial Services & Supplies		
<hr/>			

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	WEIGHTED AVERAGE COUPON	MATURITY (2)
COMMUNICATIONS EQUIPMENT - 0.7% (0.4% OF TOTAL INVESTMENTS)			
\$ 2,000	IPC Systems, Inc., Term Loan, Second Lien, WI/DD	TBD	TBD
CONTAINERS & PACKAGING - 4.7% (2.7% OF TOTAL INVESTMENTS)			
454	Bluegrass Container Company LLC, Delayed Term Loan	6.566%	6/30/13
485	Bluegrass Container Company LLC, Delayed Term Loan	8.396%	12/31/13
1,515	Bluegrass Container Company LLC, Term Loan	8.396%	12/31/13
1,516	Bluegrass Container Company LLC, Term Loan B	6.678%	6/30/13
5,480	Graham Packaging Company, L.P., Term Loan	7.253%	10/07/11
437	Smurfit-Stone Container Corporation, Deposit-Funded Commitment	6.700%	11/01/10
283	Smurfit-Stone Container Corporation, Term Loan B	7.058%	11/01/11
472	Smurfit-Stone Container Corporation, Term Loan C	7.023%	11/01/11
169	Smurfit-Stone Container Corporation, Term Loan C-1	6.688%	11/01/11
10,811	Total Containers & Packaging		
DIVERSIFIED CONSUMER SERVICES - 2.6% (1.5% OF TOTAL INVESTMENTS)			
3,990	Cengage Learning Acquisitions, Inc., Term Loan	6.205%	7/05/14
2,273	West Corporation, Term Loan	5.854%	10/24/13
6,263	Total Diversified Consumer Services		
DIVERSIFIED TELECOMMUNICATION SERVICES - 7.1% (4.1% OF TOTAL INVESTMENTS)			
1,995	Alltel Communications, Inc., Term Loan B3	6.773%	5/18/15
1,985	Crown Castle Operating Company, Term Loan	6.330%	1/26/14
2,000	Intelsat, Term Loan	7.131%	2/01/14
1,950	Intelsat, Tranche B, Term Loan	6.350%	7/01/13
995	Intelsat, Tranche B-2, Term Loan	6.600%	12/03/13
2,267	Level 3 Financing, Inc., Term Loan	6.611%	3/13/14
5,000	Qwest Corporation, Term Loan B	6.950%	6/30/10
5,000	WCI Capital Corporation, Term Loan B, (5) (6)	0.000%	9/30/07
21,192	Total Diversified Telecommunication Services		
ELECTRIC UTILITIES - 4.1% (2.4% OF TOTAL INVESTMENTS)			
665	Astoria Generating Company, Term Loan	6.911%	2/23/13
4,243	Calpine Corporation, DIP Term Loan	7.080%	3/29/09
556	Calpine Corporation, DIP Revolver, (7) (8)	1.513%	3/29/09
2,993	TXU Corporation, Term Loan B-2	8.396%	10/10/14
1,995	TXU Corporation, Term Loan B-3	8.396%	10/10/14
10,452	Total Electric Utilities		
ELECTRICAL EQUIPMENT - 1.9% (1.1% OF TOTAL INVESTMENTS)			
3,000	Allison Transmission Holdings, Inc., Term Loan, WI/DD	TBD	TBD
1,496	Sensus Metering Systems, Inc., Term Loan B-1	6.672%	12/17/10
97	Sensus Metering Systems, Inc., Term Loan B-2	6.878%	12/17/10
4,593	Total Electrical Equipment		
ELECTRONIC EQUIPMENT & INSTRUMENTS - 0.8% (0.5% OF TOTAL INVESTMENTS)			
1,970	Sensata Technologies B.V., Term Loan	5.056%	4/27/13

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

ENERGY EQUIPMENT & SERVICES - 1.0% (0.6% OF TOTAL INVESTMENTS)			
2,471	Dresser-Rand Group, Inc., Term Loan	7.409%	5/04/14
FOOD PRODUCTS - 2.4% (1.4% OF TOTAL INVESTMENTS)			
465	Dole Food Company, Inc., Deposit-Funded Commitment	6.377%	4/12/13
1,028	Dole Food Company, Inc., Term Loan B	6.703%	4/12/13
3,427	Dole Food Company, Inc., Term Loan C	6.552%	4/12/13
772	Michael Foods, Inc., Term Loan B	6.849%	11/21/10
5,692	Total Food Products		
GAS UTILITIES - 0.9% (0.5% OF TOTAL INVESTMENTS)			
2,000	Energy Transfer Partners LP, Term Loan	6.648%	2/08/12
HEALTH CARE EQUIPMENT & SUPPLIES - 0.9% (0.5% OF TOTAL INVESTMENTS)			
990	Symbion, Inc., Term Loan A	6.505%	8/01/13
990	Symbion, Inc., Term Loan B	6.505%	8/01/14
1,980	Total Health Care Equipment & Supplies		

13

NSL
 Nuveen Senior Income Fund (continued)
 Portfolio of INVESTMENTS January 31, 2008 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	WEIGHTED AVERAGE COUPON	MATURITY (2)
HEALTH CARE PROVIDERS & SERVICES - 11.6% (6.7% OF TOTAL INVESTMENTS)			
\$ 2,000	Community Health Systems Inc., Term Loan, WI/DD	TBD	TBD
3,292	DaVita Inc., Term Loan B-1	5.568%	10/05/12
1,980	HCA, Inc., Term Loan	7.080%	11/18/13
3,985	Health Management Associates, Inc., Term Loan, DD1	6.559%	2/28/14
842	HealthSouth Corporation, Term Loan	6.915%	3/10/13
464	IASIS Healthcare LLC, Delayed Term Loan, (7)	5.552%	3/14/14
124	IASIS Healthcare LLC, Letter of Credit	3.213%	3/14/14
1,347	IASIS Healthcare LLC, Term Loan	5.248%	3/14/14
3,910	LifeCare, Term Loan B	9.080%	8/11/12
2,143	Psychiatric Solutions, Inc., Term Loan B	6.173%	12/03/12
2,918	Select Medical Corporation, Term Loan	6.993%	2/24/12
4,859	Vanguard Health Holding Company II LLC, Replacement	5.521%	9/23/11
27,864	Total Health Care Providers & Services		
HOTELS, RESTAURANTS & LEISURE - 13.0% (7.5% OF TOTAL INVESTMENTS)			
4,913	24 Hour Fitness Worldwide, Inc., Term Loan B	6.949%	6/08/12
1,775	Ameristar Casinos, Inc., Term Loan B	7.428%	11/10/12
774	CBRL Group, Inc., Term Loan B-1	6.400%	4/28/13
93	CBRL Group, Inc., Term Loan B-2	6.393%	4/28/13
3,900	CCM Merger, Inc., Term Loan B	6.901%	7/13/12

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

1,970	Cedar Fair LP, Term Loan	5.271%	8/30/12
353	Isle of Capri Casinos, Inc., Delayed Term Loan A	5.035%	7/26/14
468	Isle of Capri Casinos, Inc., Delayed Term Loan B	6.580%	7/26/14
1,171	Isle of Capri Casinos, Inc., Term Loan	6.580%	7/26/14
71	OSI Restaurant Partners LLC, Revolver	4.878%	6/14/13
893	OSI Restaurant Partners LLC, Term Loan	5.563%	6/14/14
3,910	Penn National Gaming, Inc., Term Loan B	5.656%	10/03/12
1,000	QCE LLC, Term Loan	10.580%	11/05/13
124	Seminole Gaming, Delayed Term Loan B-1	6.505%	3/05/14
424	Seminole Gaming, Delayed Term Loan B-2	6.688%	3/05/14
433	Seminole Gaming, Delayed Term Loan B-3	5.563%	3/05/14
995	Travelport LLC, Delayed Term Loan	7.080%	8/23/13
268	Travelport LLC, Letter of Credit	7.080%	8/23/13
1,334	Travelport LLC, Term Loan	7.080%	8/23/13
800	Venetian Casino Resort LLC (Las Vegas Sands, Inc.) Delayed Term Loan, (7) (8)	0.750%	5/23/14
3,184	Venetian Casino Resort LLC, Term Loan	6.580%	5/23/14
2,629	Wintergames Holdings, Term Loan	6.609%	4/24/08
31,482	Total Hotels, Restaurants & Leisure		

HOUSEHOLD DURABLES - 2.1% (1.2% OF TOTAL INVESTMENTS)			
4,444	Shea Homes, Inc., Term Loan	6.830%	10/27/11
998	William Carter Company, Term Loan B	4.751%	7/14/12
5,442	Total Household Durables		

HOUSEHOLD PRODUCTS - 1.9% (1.1% OF TOTAL INVESTMENTS)			
1,691	Prestige Brands, Inc., Term Loan B	6.978%	4/06/11
2,516	Solo Cup Company, Term Loan	8.409%	2/27/11
4,207	Total Household Products		

INDEPENDENT POWER PRODUCERS & ENERGY TRADERS - 1.7% (1.0% OF TOTAL INVESTMENTS)			
329	Covanta Energy Corporation, Synthetic Letter of Credit	6.203%	2/09/14
666	Covanta Energy Corporation, Term Loan B	6.575%	2/09/14
966	NRG Energy, Inc., Credit Linked Deposit	6.480%	2/01/13
2,093	NRG Energy, Inc., Term Loan	6.580%	2/01/13
4,054	Total Independent Power Producers & Energy Traders		

INSURANCE - 2.4% (1.4% OF TOTAL INVESTMENTS)			
5,918	Conseco, Inc., Term Loan	5.271%	10/10/13

IT SERVICES - 3.4% (2.0% OF TOTAL INVESTMENTS)			
2,993	First Data Corporation, Term Loan B-1	7.630%	9/24/14
5,093	SunGard Data Systems, Inc., Term Loan B	6.898%	2/28/14
8,086	Total IT Services		

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	WEIGHTED AVERAGE COUPON	MATURITY (2)
------------------------	-----------------	-------------------------	--------------

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

	LEISURE EQUIPMENT & PRODUCTS - 2.9% (1.7% OF TOTAL INVESTMENTS)		
\$	2,734	Bombardier Recreational Products, Inc., Term Loan	6.430% 6/28/13
	3,686	Wimar OpCo LLC, Term Loan	9.250% 1/03/12

	6,420	Total Leisure Equipment & Products	

	MACHINERY - 4.5% (2.6% OF TOTAL INVESTMENTS)		
	1,990	Maxim Crane Works, LP, Term Loan	6.600% 6/29/14
	1,156	Navistar International Corporation, Synthetic Letter of Credit	5.066% 1/19/12
	3,178	Navistar International Corporation, Term Loan	6.501% 1/19/12
	1,975	Oshkosh Truck Corporation, Term Loan	6.900% 12/06/13
	557	Rexnord Corporation, Incremental Term Loan	7.401% 7/19/13
	1,869	Rexnord Corporation, Term Loan	6.427% 7/19/13

	10,725	Total Machinery	

	MEDIA - 21.6% (12.5% OF TOTAL INVESTMENTS)		
	4,500	American Media Operations, Inc., Term Loan	8.250% 1/13/13
	1,778	Carmike Cinemas, Inc., Term Loan	8.650% 5/19/12
	1,985	Cequel Communications LLC, Term Loan B	6.668% 11/05/13
	1,000	Charter Communications Operating Holdings LLC, Holdco Term Loan	7.343% 3/06/14
	1,300	Charter Communications Operating Holdings LLC, Term Loan	5.260% 3/06/14
	1,950	CSC Holdings, Inc., Term Loan	6.896% 3/29/13
	2,985	Discovery Communications Holdings LLC, Term Loan	6.830% 5/14/14
	2,970	Idearc, Inc., Term Loan	6.830% 11/17/14
	2,940	Metro-Goldwyn-Mayer Studios, Inc., Term Loan B	8.108% 4/08/12
	4,938	Neilsen Finance LLC, Term Loan	6.964% 8/09/13
	1,898	Philadelphia Newspapers, Term Loan	7.920% 6/29/13
	2,567	Regal Cinemas Corporation, Term Loan	6.330% 10/27/13
	6,965	Tribune Company, Term Loan B	7.910% 6/04/14
	1,867	Tribune Company, Term Loan X	7.396% 6/04/09
	268	Univision Communications, Inc., Delayed Term Loan, (7) (8)	1.000% 9/29/14
	2,000	Univision Communications, Inc., Term Loan	5.771% 3/29/09
	7,732	Univision Communications, Inc., Term Loan, Second Lien	5.495% 9/29/14
	427	Valassis Communications, Inc. Delayed Draw Term, (7) (8)	1.000% 3/02/14
	1,362	Valassis Communications, Inc. Tranche B, Term Loan	6.580% 3/02/14
	2,874	WVG Acquisition Corporation, Term Loan	6.727% 2/28/11

	54,306	Total Media	

	METALS & MINING - 4.6% (2.7% OF TOTAL INVESTMENTS)		
	1,980	Aleris International, Inc., Term Loan	6.000% 12/19/13
	1,862	Amsted Industries, Inc., Delayed Draw Term Loan	6.356% 4/08/13
	2,561	Amsted Industries, Inc., Term Loan	6.383% 4/08/13
	1,990	Edgen Murray II LP, Term Loan	7.807% 5/11/14
	2,797	John Maneely Company, Term Loan, DD1	7.767% 12/08/13

	11,190	Total Metals & Mining	

	OIL, GAS & CONSUMABLE FUELS - 2.6% (1.5% OF TOTAL INVESTMENTS)		
	550	Big West Oil LLC, Delayed Draw Term Loan, (7) (8)	1.500% 5/15/14
	445	Big West Oil LLC, Term Loan	5.500% 5/15/14
	301	Coffeyville Resources LLC, Credit Linked Deposit	7.379% 12/28/10

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

978	Coffeyville Resources LLC, Term Loan D	7.479%	12/28/13
774	Targa Resources, Inc., Synthetic Letter of Credit	6.955%	10/31/12
1,380	Targa Resources, Inc., Term Loan B	6.903%	10/31/12
2,000	Venoco Inc., Term Loan	8.938%	9/20/11
<hr/>			
6,428	Total Oil, Gas & Consumable Fuels		
<hr/>			
	PAPER & FOREST PRODUCTS - 4.0% (2.3% OF TOTAL INVESTMENTS)		
3,920	Georgia-Pacific Corporation, Term Loan B	6.866%	12/21/12
1,543	Georgia-Pacific Corporation, Term Loan B-2	6.836%	12/24/12
3,990	Wilton Products, Term Loan	8.138%	11/16/14
<hr/>			
9,453	Total Paper & Forest Products		

15

NSL
Nuveen Senior Income Fund (continued)
Portfolio of INVESTMENTS January 31, 2008 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	WEIGHTED AVERAGE COUPON	MATURITY (2)
<hr/>			
	PHARMACEUTICALS - 0.9% (0.5% OF TOTAL INVESTMENTS)		
\$ 858	Stiefel Laboratories, Inc., Delayed Term Loan	6.693%	12/28/13
1,122	Stiefel Laboratories, Inc., Term Loan	6.693%	12/28/13
<hr/>			
1,980	Total Pharmaceuticals		
<hr/>			
	REAL ESTATE INVESTMENT TRUST - 1.3% (0.7% OF TOTAL INVESTMENTS)		
3,571	LandSource Holding Company LLC, Term Loan	7.761%	2/27/13
<hr/>			
	REAL ESTATE MANAGEMENT & DEVELOPMENT - 4.6% (2.7% OF TOTAL INVESTMENTS)		
3,721	Capital Automotive LP, Term Loan	6.390%	12/15/10
3,500	LNR Property Corporation, Term Loan B	7.630%	7/12/11
3,980	Realogy Corporation Delayed Draw Term Loan	7.505%	10/01/13
<hr/>			
11,201	Total Real Estate Management & Development		
<hr/>			
	ROAD & RAIL - 3.1% (1.8% OF TOTAL INVESTMENTS)		
8,837	Swift Transportation Company, Inc., Term Loan	8.188%	5/10/14
<hr/>			
	SEMICONDUCTORS & EQUIPMENT - 0.8% (0.5% OF TOTAL INVESTMENTS)		
1,980	Freescale Semiconductor, Inc., Term Loan	6.381%	11/29/13
<hr/>			
	SOFTWARE - 1.2% (0.7% OF TOTAL INVESTMENTS)		
2,780	Dealer Computer Services, Inc., Term Loan	6.843%	10/26/12
<hr/>			
	SPECIALTY RETAIL - 9.0% (5.2% OF TOTAL INVESTMENTS)		
708	Blockbuster, Inc., Tranche A, Term Loan	8.894%	8/20/09
1,240	Blockbuster, Inc., Tranche B, Term Loan	9.212%	8/20/11
970	Burlington Coat Factory Warehouse Corporation, Term Loan	7.320%	5/28/13
988	CSK Automotive, Term Loan	11.625%	7/29/10
3,878	Michaels Stores, Inc., Term Loan	7.583%	10/31/13

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

1,122	Micro Warehouse, Inc., Term Loan B, (5) (6) (9)	0.000%	1/30/07
3,905	Norwood Promotional Products, Inc., Term Loan A	9.500%	8/17/09
6,220	Norwood Promotional Products, Inc., Term Loan B	6.000%	8/17/11
988	Sally Holdings LLC, Term Loan	7.520%	11/16/13
4,000	TRU 2005 RE Holding Co I LLC, Term Loan	7.613%	12/08/08

24,019	Total Specialty Retail		

TEXTILES, APPAREL & LUXURY GOODS - 0.9% (0.5% OF TOTAL INVESTMENTS)			
2,001	Visant Holding Corporation, Term Loan C	6.718%	7/29/10

TRADING COMPANIES & DISTRIBUTORS - 1.7% (1.0% OF TOTAL INVESTMENTS)			
1,980	Ashtead Group Public Limited Company, Term Loan	6.688%	8/31/11
393	Brenntag Holdings GMBH & Co. KG, Acquisition Facility	5.794%	1/20/14
1,607	Brenntag Holdings GMBH & Co. KG, Facility B2	5.794%	1/20/14

3,980	Total Trading Companies & Distributors		

WIRELESS TELECOMMUNICATION SERVICES - 1.7% (1.0% OF TOTAL INVESTMENTS)			
4,000	Asurion Corporation, Term Loan	7.878%	7/03/14

\$ 379,416	TOTAL VARIABLE RATE SENIOR LOAN INTERESTS (COST \$373,242,305)		

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	COUPON	MATURITY	RA

CORPORATE BONDS - 4.5% (2.7% OF TOTAL INVESTMENTS)				
MEDIA - 0.9% (0.6% OF TOTAL INVESTMENTS)				
\$ 2,000	Cablevision Systems Corporation, Floating Rate Note, 144A	7.541%	4/01/09	

PAPER & FOREST PRODUCTS - 0.9% (0.5% OF TOTAL INVESTMENTS)				
2,000	Verso Paper Holdings LLC., Floating Rate Note, 3.750% plus three-month LIBOR	6.862%	8/01/14	

SEMICONDUCTORS & EQUIPMENT - 1.9% (1.1% OF TOTAL INVESTMENTS)				
100	Avago Technologies Finance Pte. Ltd., Floating Rate Note, 5.500% plus three-month LIBOR	8.612%	6/01/13	
5,000	NXP BV, Floating Rate Note, 2.750% Plus three-month LIBOR	5.862%	10/15/13	

5,100	Total Semiconductors & Equipment			

16

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	COUPON	MATURITY	RA

TEXTILES, APPAREL & LUXURY GOODS - 0.8% (0.5% OF TOTAL INVESTMENTS)				

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

\$	2,000	HanesBrands Inc., Floating Rate Note, 3.375% plus six-month LIBOR	6.416%	12/15/14
----	-------	--	--------	----------

\$	11,100	TOTAL CORPORATE BONDS (COST \$11,100,000)		
----	--------	---	--	--

SHARES DESCRIPTION (1)

		COMMON STOCKS - 0.6% (0.4% OF TOTAL INVESTMENTS)	
		AUTO COMPONENTS - 0.0% (0.0% OF TOTAL INVESTMENTS)	
511	Gen Tek Inc., (6)		14,180
279,642	Metalfforming Technologies Inc., (5) (6) (9)		--
	Total Auto Components		14,180
		BUILDING PRODUCTS - 0.6% (0.4% OF TOTAL INVESTMENTS)	
35,644	Armstrong World Industries Inc., (6)		1,308,491
	TOTAL COMMON STOCKS (COST \$1,393,369)		1,322,671

SHARES DESCRIPTION (1)

		WARRANTS - 0.1% (0.0% OF TOTAL INVESTMENTS)	
545	Gen Tek Inc., Warrant Class B		
268	Gen Tek Inc., Warrant Class C		
5,672	Reliant Energy Inc., Warrant Class A		

TOTAL WARRANTS (COST \$40,254)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	COUPON	MATURITY
\$ 31,908	SHORT-TERM INVESTMENTS - 14.6% (8.4% OF TOTAL INVESTMENTS) Repurchase Agreement with Fixed Income Clearing Corporation, dated 1/31/08, repurchase price \$31,909,187, collateralized by \$4,870,000 U.S. Treasury Notes, 4.750%, due 11/15/08, value \$5,016,100, \$26,700,000 U.S. Treasury Notes, 3.875%, due 5/15/09, value \$27,534,375	1.550%	2/01/08
	TOTAL SHORT-TERM INVESTMENTS (COST \$31,907,813)		
	TOTAL INVESTMENTS (COST \$417,683,741) - 172.6%		
	BORROWINGS - (47.0)% (10)		
	OTHER ASSETS LESS LIABILITIES - (4.6)%		
	PREFERRED SHARES, AT LIQUIDATION VALUE - (21.0)% (10)		

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

NET ASSETS APPLICABLE TO COMMON SHARES - 100%

17

NSL

Nuveen Senior Income Fund (continued)
Portfolio of INVESTMENTS January 31, 2008 (Unaudited)

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Senior Loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a Borrower to prepay, prepayments of Senior Loans may occur. As a result, the actual remaining maturity of Senior Loans held may be substantially less than the stated maturities shown.
- (3) Ratings: Using the higher of Standard & Poor's Group ("Standard & Poor's") or Moody's Investor Service, Inc. ("Moody's") rating. Ratings below BBB by Standard & Poor's and below Baa1 by Moody's are considered to be below investment grade.
- (4) Senior Loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Interbank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks.
Senior Loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the Agent Bank and/or Borrower prior to the default of a Senior Loan.
- (5) At or subsequent to January 31, 2008, this issue was under the protection of the United States Bankruptcy Court.
- (6) Non-income producing. Non-income producing, in the case of a Senior Loan, generally denotes that the issuer has defaulted on the payment of principal or interest or is in default for bankruptcy.
- (7) Position or portion of position represents an unfunded Senior Loan commitment outstanding at January 31, 2008.
- (8) Negative value represents unrealized depreciation on unfunded Senior Loan commitments outstanding at January 31, 2008.
- (9) Investment valued at fair value using methods determined in good faith by, or at the discretion of, the Board of Trustees.
- (10) Borrowings and Preferred Shares, at Liquidation Value as a percentage of total investments are (27.2)% and (12.2)%, respectively.
- N/R Not rated.
- DD1 Portion of investment purchased on a delayed delivery basis.
- WI/DD Purchased on a when-issued or delayed delivery basis.
- 144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration which are normally those transactions with qualified institutional buyers.
- PIK In lieu of cash payment, interest accrued on "Payment in Kind" investment increases principal outstanding.
- TBD Senior Loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, Senior Loans typically trade without accrued interest and therefore a weighted average coupon rate is not available prior to settlement. At settlement, if still unknown, the Borrower or counterparty will provide the Fund with the final weighted average coupon rate and maturity date.

See accompanying notes to financial statements.

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

18

JFR
Nuveen Floating Rate Income Fund
Portfolio of INVESTMENTS

January 31, 2008 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	WEIGHTED AVERAGE COUPON	MATURITY (2)
	VARIABLE RATE SENIOR LOAN INTERESTS - 144.6% (84.6% OF TOTAL INVESTMENTS) (4)		
	AEROSPACE & DEFENSE - 1.7% (1.0% OF TOTAL INVESTMENTS)		
\$ 5,004	Midwestern Aircraft, Term Loan B	5.676%	12/30/11
2,300	Transdigm, Inc., Term Loan B	6.858%	6/23/13
2,385	Vought Aircraft Industries, Inc., Term Loan	7.340%	12/22/11
545	Vought Aircraft Industries, Inc., Tranche B, Letter of Credit	7.100%	12/22/10
10,234	Total Aerospace & Defense		
	AIRLINES - 2.7% (1.5% OF TOTAL INVESTMENTS)		
2,504	ACTS Aero Technical Support & Services, Inc., Term Loan	7.305%	10/01/14
7,920	Northwest Airlines, Inc., DIP Term Loan	5.990%	8/21/13
6,240	United Air Lines, Inc., Term Loan B	6.784%	2/01/14
16,664	Total Airlines		
	AUTO COMPONENTS - 0.5% (0.3% OF TOTAL INVESTMENTS)		
3,000	Goodyear Tire & Rubber Company, Term Loan	6.430%	4/30/14
	BUILDING PRODUCTS - 7.7% (4.5% OF TOTAL INVESTMENTS)		
1,754	Atrium Companies, Inc., Term Loan	7.465%	5/31/12
8,910	Building Materials Corporation of America, Term Loan	6.688%	2/22/14
5,000	Building Materials Corporation of America, Term Loan, Second Lien	9.563%	9/15/14
14,513	Nortek, Inc., Term Loan B	5.534%	8/27/11
8,287	Stile Acquisition Corporation, Canadian Term Loan, DD1	5.649%	4/05/13
7,300	Stile Acquisition Corporation, Term Loan B, DD1	5.561%	4/05/13
3,950	TFS Acquisition, Term Loan	8.330%	8/11/13
49,714	Total Building Products		
	CAPITAL MARKETS - 1.3% (0.7% OF TOTAL INVESTMENTS)		
2,394	Ameritrade Holdings Corporation, Term Loan B	4.770%	12/31/12
961	BNY Convergenx Group Incremental Delayed Draw Term Loan, (5) (6)	1.500%	7/02/14
685	BNY Convergenx Group LLC, Incremental Term Loan	7.710%	7/02/14
4,643	BNY Convergenx Group LLC, Term Loan	7.830%	10/02/13
8,683	Total Capital Markets		
	CHEMICALS - 8.9% (5.2% OF TOTAL INVESTMENTS)		
1,400	Celanese Holdings LLC, Credit Linked Deposit	4.600%	4/02/14

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

5,558	Celanese Holdings LLC, Term Loan	6.479%	4/02/14
1,624	Foamex LP, Term Loan B	6.477%	2/12/13
8,484	Hercules Inc., Term Loan	5.523%	10/08/10
4,855	Hexion Specialty Chemicals, Inc., Term Loan C-1	7.000%	5/05/13
1,055	Hexion Specialty Chemicals, Inc., Term Loan C-2	7.125%	5/05/13
7,653	Huntsman International LLC, Term Loan	5.035%	4/19/14
3,920	Ineos US Finance, LLC, Tranche C2 B	7.857%	12/16/14
450	JohnsonDiversey, Inc., Term Loan	6.878%	12/16/11
1,459	Lucite International, Term Loan B-1	5.500%	7/07/13
516	Lucite International, Term Loan B-2	5.500%	7/07/13
12,610	Rockwood Specialties Group, Inc., Term Loan E	4.744%	7/30/12
4,000	Univar, Inc., Term Loan	7.887%	10/10/14

53,584 Total Chemicals

COMMERCIAL SERVICES & SUPPLIES - 2.4% (1.4% OF TOTAL INVESTMENTS)			
1,442	Allied Waste North America, Inc., Letter of Credit	6.000%	3/28/14
2,398	Allied Waste North America, Inc., Term Loan B	5.888%	3/28/14
263	Aramark Corporation, Letter of Credit	6.705%	1/24/14
4,146	Aramark Corporation, Term Loan	6.705%	1/24/14
990	NCO Financial Systems, Inc., Term Loan	7.917%	5/15/13

19

JFR
Nuveen Floating Rate Income Fund (continued)
Portfolio of INVESTMENTS January 31, 2008 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	WEIGHTED AVERAGE COUPON	MATURITY (2)
COMMERCIAL SERVICES & SUPPLIES (continued)			
\$ 2,388	Rental Services Corporation, Term Loan	8.150%	11/27/13
1,330	Workflow Holdings Corporation, Term Loan	7.751%	11/30/11
1,785	Xerium Technologies Inc. Term Loan B	7.580%	11/21/11
14,742	Total Commercial Services & Supplies		
COMMUNICATIONS EQUIPMENT - 1.0% (0.6% OF TOTAL INVESTMENTS)			
2,652	Aspect Software, Inc., Term Loan B	7.938%	7/11/11
1,990	IPC Systems, Inc., Term Loan	7.093%	5/31/14
2,000	IPC Systems, Inc., Term Loan, Second Lien, WI/DD	TBD	TBD
6,642	Total Communications Equipment		
CONSUMER FINANCE - 0.5% (0.3% OF TOTAL INVESTMENTS)			
2,925	Peach Holdings Inc., Term Loan	7.825%	11/30/13
CONTAINERS & PACKAGING - 4.7% (2.7% OF TOTAL INVESTMENTS)			
496	Amscan Holdings, Inc., Term Loan B	6.347%	5/25/13
1,134	Bluegrass Container Company LLC, Delayed Term Loan	6.566%	6/30/13
3,791	Bluegrass Container Company LLC, Term Loan B	6.678%	6/30/13
19,454	Graham Packaging Company, L.P., Term Loan	7.253%	10/07/11
699	Smurfit-Stone Container Corporation,	6.700%	11/01/10

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

	Deposit-Funded Commitment		
783	Smurfit-Stone Container Corporation, Term Loan B	7.058%	11/01/11
1,492	Smurfit-Stone Container Corporation, Term Loan C	7.023%	11/01/11
468	Smurfit-Stone Container Corporation, Tranche C-1	6.688%	11/01/11
28,317	Total Containers & Packaging		
	DIVERSIFIED CONSUMER SERVICES - 3.1% (1.8% OF TOTAL INVESTMENTS)		
10,973	Cengage Learning Acquisitions, Inc., Term Loan	6.205%	7/05/14
8,523	West Corporation, Term Loan	5.854%	10/24/13
19,496	Total Diversified Consumer Services		
	DIVERSIFIED FINANCIAL SERVICES - 0.6% (0.4% OF TOTAL INVESTMENTS)		
3,920	Ineos US Finance LLC, Tranche B2	7.357%	12/16/13
	DIVERSIFIED TELECOMMUNICATION SERVICES - 8.2% (4.8% OF TOTAL INVESTMENTS)		
2,993	Alltel Communications, Inc., Term Loan B3	6.773%	5/18/15
950	Choice One Communications, Term Loan B	9.000%	6/30/12
5,955	Crown Castle Operating Company, Term Loan	6.330%	1/26/14
3,901	Intelsat, Tranche B, Term Loan	6.350%	7/01/13
18,777	Intelsat, Tranche B-2, Term Loan	6.600%	12/03/13
6,800	Level 3 Financing, Inc., Term Loan	6.611%	3/13/14
5,920	MetroPCS Wireless, Inc., Term Loan	7.165%	11/03/13
5,500	Qwest Corporation, Term Loan B	6.950%	6/30/10
50,796	Total Diversified Telecommunication Services		
	ELECTRIC UTILITIES - 4.6% (2.7% OF TOTAL INVESTMENTS)		
16,972	Calpine Corporation, DIP Term Loan	7.080%	3/29/09
2,222	Calpine Corporation, DIP Revolver, (5) (6)	1.513%	3/29/09
188	MACH Gen LLC, Synthetic Letter of Credit	6.830%	2/22/13
1,794	MACH Gen LLC, Term Loan	7.000%	2/22/14
5,985	TXU Corporation, Term Loan B-2	8.396%	10/10/14
3,990	TXU Corporation, Term Loan B-3	8.396%	10/10/14
31,151	Total Electric Utilities		
	ELECTRICAL EQUIPMENT - 0.5% (0.3% OF TOTAL INVESTMENTS)		
3,000	Allison Transmission Holdings, Inc., Term Loan, WI/DD	TBD	TBD
	ELECTRONIC EQUIPMENT & INSTRUMENTS - 0.1% (0.1% OF TOTAL INVESTMENTS)		
985	Sensata Technologies B.V., Term Loan	5.056%	4/27/13

20

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	WEIGHTED AVERAGE COUPON	MATURITY (2)
	ENERGY EQUIPMENT & SERVICES - 0.1% (0.1% OF TOTAL INVESTMENTS)		
\$ 995	PGS Finance, Inc., Term Loan	6.580%	6/29/15
	FOOD & STAPLES RETAILING - 0.7% (0.4% OF TOTAL INVESTMENTS)		
3,900	Supervalu, Term Loan B	5.630%	6/02/12

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

FOOD PRODUCTS - 0.8% (0.5% OF TOTAL INVESTMENTS)			
465	Dole Food Company, Inc., Deposit-Funded Commitment	6.377%	4/12/13
1,028	Dole Food Company, Inc., Term Loan B	6.703%	4/12/13
3,427	Dole Food Company, Inc., Term Loan C	6.552%	4/12/13
4,920	Total Food Products		
GAS UTILITIES - 0.2% (0.1% OF TOTAL INVESTMENTS)			
1,000	Energy Transfer Partners LP, Term Loan	6.648%	2/08/12
HEALTH CARE PROVIDERS & SERVICES - 10.6% (6.2% OF TOTAL INVESTMENTS)			
232	Community Health Systems, Inc. Delayed Term Loan, (5) (6)	0.750%	7/25/14
4,613	Community Health Systems, Inc., Term Loan	7.331%	7/25/14
4,745	DaVita, Inc., Term Loan B-1	5.568%	10/05/12
5,135	HCA, Inc., Term Loan	7.080%	11/18/13
5,755	HCA, Inc., Term Loan A	6.330%	11/18/12
9,925	Health Management Associates, Inc., Term Loan	6.559%	2/28/14
1,683	HealthSouth Corporation, Term Loan	6.915%	3/10/13
3,246	IASIS Healthcare LLC, Delayed Term Loan, (5)	5.552%	3/14/14
866	IASIS Healthcare LLC, Letter of Credit	3.213%	3/14/14
9,430	IASIS Healthcare LLC, Term Loan	5.248%	3/14/14
1,580	Invacare Corporation, Term Loan B	5.504%	2/12/13
3,910	LifeCare, Term Loan B	9.080%	8/11/12
519	LifePoint Hospitals, Inc., Term Loan B	6.715%	4/18/12
2,918	Select Medical Corporation, Term Loan	6.993%	2/24/12
12,644	Vanguard Health Holding Company II LLC, Replacement Term Loan	5.521%	9/23/11
67,201	Total Health Care Providers & Services		
HEALTH CARE TECHNOLOGY - 0.3% (0.2% OF TOTAL INVESTMENTS)			
1,901	Emdeon Business Services LLC, Replacement Term Loan	6.830%	1/18/13
HOTELS, RESTAURANTS & LEISURE - 11.7% (6.8% OF TOTAL INVESTMENTS)			
9,280	24 Hour Fitness Worldwide, Inc., Term Loan B	6.949%	6/08/12
3,125	Ameristar Casinos, Inc., Term Loan B	7.428%	11/10/12
1,218	Burger King Corporation, Term Loan B	6.375%	6/30/12
774	CBRL Group, Inc., Term Loan B-1	6.400%	4/28/13
93	CBRL Group, Inc., Term Loan B-2	6.393%	4/28/13
4,925	Cedar Fair LP, Term Loan	5.271%	8/30/12
667	Fontainebleau Las Vegas LLC, Delayed Term Loan, WI/DD	TBD	TBD
1,333	Fontainebleau Las Vegas LLC, Term Loan, WI/DD	TBD	TBD
956	Green Valley Ranch Gaming LLC, Term Loan B	6.992%	2/16/14
3,990	Orbitz Worldwide, Inc., Term Loan	7.830%	7/25/14
7,815	Penn National Gaming, Inc., Term Loan B	5.656%	10/03/12
1,733	Seminole Gaming, Delayed Term Loan B-1	5.563%	3/05/14
1,695	Seminole Gaming, Delayed Term Loan B-2	6.688%	3/05/14
497	Seminole Gaming, Delayed Term Loan B-3	6.505%	3/05/14
1,990	Travelport LLC, Delayed Term Loan	7.080%	8/23/13
981	Travelport LLC, Letter of Credit	7.080%	8/23/13
4,891	Travelport LLC, Term Loan	7.080%	8/23/13
9,255	Universal City Development Partners, Ltd., Term Loan	6.452%	6/09/11
3,000	Venetian Casino Resort LLC, (Las Vegas Sands, Inc.) Delayed Term Loan, (5) (6)	0.750%	5/23/14
11,940	Venetian Casino Resort LLC, Term Loan	6.580%	5/23/14
4,382	Wintergames Holdings, Term Loan	6.609%	4/24/08

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

74,540	Total Hotels, Restaurants & Leisure		
	HOUSEHOLD DURABLES - 0.3% (0.2% OF TOTAL INVESTMENTS)		
1,837	Rent-A-Center Inc., Term Loan B	6.716%	6/30/12

21

JFR
 Nuveen Floating Rate Income Fund (continued)
 Portfolio of INVESTMENTS January 31, 2008 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	WEIGHTED AVERAGE COUPON	MATURITY (2)
	HOUSEHOLD PRODUCTS - 1.6% (0.9% OF TOTAL INVESTMENTS)		
\$ 7,597	Prestige Brands, Inc., Term Loan B	6.978%	4/06/11
1,779	Solo Cup Company, Term Loan	8.409%	2/27/11
9,376	Total Household Products		
	INDEPENDENT POWER PRODUCERS & ENERGY TRADERS - 2.0% (1.2% OF TOTAL INVESTMENTS)		
822	Covanta Energy Corporation, Synthetic Letter of Credit	6.203%	2/09/14
1,665	Covanta Energy Corporation, Term Loan B	6.575%	2/09/14
3,154	NRG Energy, Inc., Credit Linked Deposit	6.480%	2/01/13
6,831	NRG Energy, Inc., Term Loan	6.580%	2/01/13
12,472	Total Independent Power Producers & Energy Traders		
	INSURANCE - 2.6% (1.5% OF TOTAL INVESTMENTS)		
16,606	Conseco, Inc., Term Loan	5.271%	10/10/13
	IT SERVICES - 4.7% (2.8% OF TOTAL INVESTMENTS)		
6,983	First Data Corporation, Term Loan B-2	7.630%	9/24/14
1,354	Infor Global Solutions Intermediate Holdings, Ltd., Delayed Term Loan	8.580%	7/28/12
2,596	Infor Global Solutions Intermediate Holdings, Ltd., Term Loan	8.580%	7/28/12
18,428	SunGard Data Systems, Inc., Term Loan B	6.898%	2/28/14
29,361	Total IT Services		
	LEISURE EQUIPMENT & PRODUCTS - 1.7% (1.0% OF TOTAL INVESTMENTS)		
10,025	Bombardier Recreational Products, Inc., Term Loan	6.430%	6/28/13
	MACHINERY - 1.2% (0.7% OF TOTAL INVESTMENTS)		
933	Navistar International Corporation, Synthetic Letter of Credit	5.066%	1/19/12
2,567	Navistar International Corporation, Term Loan	6.501%	1/19/12
3,950	Oshkosh Truck Corporation, Term Loan	6.900%	12/06/13
7,450	Total Machinery		

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

	MEDIA - 27.6% (16.2% OF TOTAL INVESTMENTS)		
2,000	American Media Operations, Inc., Term Loan	8.250%	1/13/13
5,955	Cequel Communications LLC, Term Loan B	6.668%	11/05/13
3,000	Charter Communications Operating Holdings LLC, Holdco Term Loan	7.343%	3/06/14
11,700	Charter Communications Operating Holdings LLC, Term Loan	5.260%	3/06/14
4,081	SFX Entertainment, Inc., Term Loan B	7.580%	6/20/13
2,913	CSC Holdings, Inc., Term Loan	6.896%	3/29/13
7,920	Idearc, Inc., Term Loan	6.830%	11/17/14
13,713	Metro-Goldwyn-Mayer Studios, Inc., Term Loan B	5.380%	4/08/12
17,790	Neilsen Finance LLC, Term Loan	6.964%	8/09/13
1,034	NextMedia Operating, Inc., Delayed Term Loan	6.319%	11/15/12
2,330	NextMedia Operating, Inc., Term Loan, First Lien	5.989%	11/15/12
4,745	Philadelphia Newspapers, Term Loan	7.920%	6/29/13
4,779	ProQuest Company, Term Loan B	7.167%	2/09/14
993	Readers Digest Association, Inc., Term Loan	7.187%	3/02/14
10,227	Regal Cinemas Corporation, Term Loan	6.330%	10/27/13
973	Spanish Broadcasting System, Inc., Term Loan B	6.580%	6/10/12
24,875	Tribune Company, Term Loan B	7.910%	6/04/14
5,600	Tribune Company, Term Loan X	7.396%	6/04/09
839	Univision Communications, Inc., Delayed Term Loan, (5) (6)	1.000%	9/29/14
24,161	Univision Communications, Inc., Term Loan	5.495%	9/29/14
5,000	Univision Communications, Inc., Term Loan, Second Lien	5.771%	3/29/09
3,000	UPC Broadband Holding BV, Term Loan N	6.381%	12/31/14
427	Valassis Communications, Inc. Delayed Draw Term, (5) (6)	1.000%	3/02/14
1,362	Valassis Communications, Inc. Tranche B, Term Loan	6.580%	3/02/14
15,198	WGM Acquisition Corporation, Term Loan	6.727%	2/28/11
6,025	Yell Group PLC, Term Loan	5.271%	10/27/12

180,640	Total Media		

	METALS & MINING - 1.7% (1.0% OF TOTAL INVESTMENTS)		
2,754	Amsted Industries, Inc., Delayed Draw Term Loan	6.356%	4/08/13
3,788	Amsted Industries, Inc., Term Loan B	6.383%	4/08/13

22			

PRINCIPAL		WEIGHTED	
AMOUNT (000)	DESCRIPTION (1)	AVERAGE	MATURITY (2)
		COUPON	

	METALS & MINING (continued)		
\$ 995	Edgen Murray II LP, Term Loan	7.807%	5/11/14
2,797	John Maneely Company, Term Loan, DD1	7.767%	12/08/13

10,334	Total Metals & Mining		

	OIL, GAS & CONSUMABLE FUELS - 0.8% (0.4% OF TOTAL INVESTMENTS)		
1,985	Brand Energy & Infrastructure Services Inc., Term Loan B	7.142%	2/07/14
301	Coffeyville Resources LLC, Credit Linked Deposit	7.379%	12/28/10

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

978	Coffeyville Resources LLC, Term Loan D	7.479%	12/28/13
484	Targa Resources, Inc., Synthetic Letter of Credit	6.955%	10/31/12
862	Targa Resources, Inc., Term Loan B	6.903%	10/31/12
4,610	Total Oil, Gas & Consumable Fuels		
	PAPER & FOREST PRODUCTS - 3.4% (2.0% OF TOTAL INVESTMENTS)		
11,760	Georgia-Pacific Corporation, Term Loan B	6.866%	12/21/12
4,628	Georgia-Pacific Corporation, Term Loan B-2	6.836%	12/24/12
90	Ply Gem Industries, Inc., Canadian Term Loan	7.580%	8/15/11
2,870	Ply Gem Industries, Inc., Term Loan B3	7.580%	8/15/11
1,995	Wilton Products, Term Loan	8.138%	11/16/14
21,343	Total Paper & Forest Products		
	PHARMACEUTICALS - 1.0% (0.6% OF TOTAL INVESTMENTS)		
1,716	Stiefel Laboratories, Inc, Delayed Term Loan	6.693%	12/28/13
2,244	Stiefel Laboratories, Inc, Term Loan	6.693%	12/28/13
1,488	Warner Chilcott Corporation, Tranche B, Term Loan	6.774%	1/18/12
512	Warner Chilcott Corporation, Tranche C, Term Loan	6.587%	1/18/12
5,960	Total Pharmaceuticals		
	REAL ESTATE MANAGEMENT & DEVELOPMENT - 4.7% (2.7% OF TOTAL INVESTMENTS)		
7,303	Capital Automotive LP, Term Loan	6.390%	12/15/10
16,000	LNR Property Corporation, Term Loan B	7.630%	7/12/11
5,970	Realogy Corporation Delayed Draw Term Loan	7.505%	10/01/13
29,273	Total Real Estate Management & Development		
	ROAD & RAIL - 4.3% (2.5% OF TOTAL INVESTMENTS)		
667	Hertz Corporation, Letter of Credit	4.910%	12/21/12
3,696	Hertz Corporation, Term Loan	6.894%	12/21/12
26,512	Swift Transportation Company, Inc., Term Loan	8.188%	5/10/14
30,875	Total Road & Rail		
	SEMICONDUCTORS & EQUIPMENT - 0.4% (0.3% OF TOTAL INVESTMENTS)		
2,970	Freescale Semiconductor, Inc., Term Loan	6.381%	11/29/13
	SOFTWARE - 2.4% (1.4% OF TOTAL INVESTMENTS)		
8,332	Dealer Computer Services, Inc., Term Loan	6.843%	10/26/12
6,000	Dealer Computer Services, Inc., Term Loan, Second Lien	10.343%	10/26/13
14,332	Total Software		
	SPECIALTY RETAIL - 6.9% (4.0% OF TOTAL INVESTMENTS)		
3,264	Blockbuster, Inc., Tranche B, Term Loan	9.212%	8/20/11
970	Burlington Coat Factory Warehouse Corporation, Term Loan	7.320%	5/28/13
5,925	CSK Automotive, Term Loan	11.625%	7/29/10
877	J Crew Operating Corporation, Term Loan	5.749%	5/15/13
12,602	Michaels Stores, Inc., Term Loan	7.583%	10/31/13
5,925	Sally Holdings LLC, Term Loan	7.520%	11/16/13
11,000	TRU 2005 RE Holding Co I LLC, Term Loan	7.613%	12/08/08
2,985	TRU 2005 RE Holding Co I LLC, Term Loan	9.155%	7/19/12
43,548	Total Specialty Retail		

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

	TEXTILES, APPAREL & LUXURY GOODS - 1.1% (0.7% OF TOTAL INVESTMENTS)		
2,789	HBI Branded Apparel Limited, Inc., Term Loan	4.998%	9/05/13
2,000	HBI Branded Apparel Limited, Inc., Term Loan, Second Lien	6.994%	3/05/14
1,819	Visant Holding Corporation, Term Loan C	6.718%	7/29/10
6,608	Total Textiles, Apparel & Luxury Goods		

23

JFR
Nuveen Floating Rate Income Fund (continued)
Portfolio of INVESTMENTS January 31, 2008 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	WEIGHTED AVERAGE COUPON	MATURITY (2)
	TRADING COMPANIES & DISTRIBUTORS - 1.4% (0.8% OF TOTAL INVESTMENTS)		
\$ 1,980	Ashtead Group Public Limited Company, Term Loan	6.688%	8/31/11
393	Brenntag Holdings GMBH & Co. KG, Acquisition Facility	5.794%	1/20/14
1,607	Brenntag Holdings GMBH & Co. KG, Facility B2	5.794%	1/20/14
3,106	United Rentals, Inc., Term Loan B	6.090%	2/14/11
1,121	United Rentals, Inc., Tranche B, Credit Linked Deposit	4.600%	2/13/11
8,207	Total Trading Companies & Distributors		
	WIRELESS TELECOMMUNICATION SERVICES - 1.9% (1.1% OF TOTAL INVESTMENTS)		
12,000	Asurion Corporation, Term Loan	7.878%	7/03/14
\$ 916,137	TOTAL VARIABLE RATE SENIOR LOAN INTERESTS (COST \$904,358,479)		

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	COUPON	MATURITY
	CORPORATE BONDS - 9.7% (5.7% OF TOTAL INVESTMENTS)		
	DIVERSIFIED TELECOMMUNICATION SERVICES - 0.8% (0.5% OF TOTAL INVESTMENTS)		
\$ 5,000	Qwest Corporation, Floating Rate Note, 3.250% plus three-month LIBOR	6.362%	6/15/13
	ENERGY EQUIPMENT & SERVICES - 0.9% (0.5% OF TOTAL INVESTMENTS)		
5,000	Williams Companies Inc., Floating Rate Note, 2.000% plus three-month LIBOR, 144A	5.112%	10/01/10
	FOOD PRODUCTS - 0.5% (0.3% OF TOTAL INVESTMENTS)		
1,528	Dole Foods Company	8.625%	5/01/09
1,780	Dole Foods Company	8.875%	3/15/11

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

3,308	Total Food Products		

HOTELS, RESTAURANTS & LEISURE - 1.4% (0.8% OF TOTAL INVESTMENTS)			
7,900	Mohegan Tribal Gaming	8.000%	4/01/12

MEDIA - 1.8% (1.1% OF TOTAL INVESTMENTS)			
10,000	Cablevision Systems Corporation, Floating Rate Note, 4.500% plus six-month LIBOR, 144A	7.541%	4/01/09

PAPER & FOREST PRODUCTS - 0.7% (0.4% OF TOTAL INVESTMENTS)			
500	Verso Paper Holdings LLC, Series B	9.125%	8/01/14
4,000	Verso Paper Holdings LLC, Floating Rate Note, 3.750% plus three-month LIBOR	6.862%	8/01/14

4,500	Total Paper & Forest Products		

REAL ESTATE INVESTMENT TRUST - 0.7% (0.4% OF TOTAL INVESTMENTS)			
4,000	Felcor Lodging LP, Floating Rate Note, 1.875% plus six-month LIBOR	4.916%	12/01/11

SEMICONDUCTORS & EQUIPMENT - 2.7% (1.6% OF TOTAL INVESTMENTS)			
1,400	Avago Technologies Finance Pte. Ltd., Floating Rate Note, 5.500% plus three-month LIBOR	8.612%	6/01/13
16,000	NXP BV, Floating Rate Note, 2.750% plus three-month LIBOR	5.862%	10/15/13
1,000	Spansion LLC, Floating Rate Note, 3.125% plus three-month LIBOR, 144A	6.237%	6/01/13

18,400	Total Semiconductors & Equipment		

TEXTILES, APPAREL & LUXURY GOODS - 0.2% (0.1% OF TOTAL INVESTMENTS)			
1,000	HanesBrands Inc., Floating Rate Note, 3.375% plus six-month LIBOR	6.416%	12/15/14

\$ 59,108	TOTAL CORPORATE BONDS (COST \$60,020,726)		
=====			

SHARES DESCRIPTION (1)

INVESTMENT COMPANIES - 1.7% (1.0% OF TOTAL INVESTMENTS)			
316,268	Eaton Vance Floating-Rate Income Trust Fund		
691,950	Eaton Vance Senior Income Trust		

	TOTAL INVESTMENT COMPANIES (COST \$9,962,993)		
=====			

24

SHARES DESCRIPTION (1)

WARRANTS - 0.1% (0.1% OF TOTAL INVESTMENTS)			
36,521	Reliant Energy Inc., Warrant Class A		

	TOTAL WARRANTS (COST \$257,912)		
=====			

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	COUPON	MATURITY
\$ 84,342	SHORT-TERM INVESTMENTS - 14.8% (8.6% OF TOTAL INVESTMENTS) Repurchase Agreement with Fixed Income Clearing Corporation, dated 1/31/08, repurchase price \$84,345,643, collateralized by \$68,905,000 U.S. Treasury Bonds, 6.250%, due 8/15/23, value \$86,030,166	1.550%	2/01/08
=====	TOTAL SHORT-TERM INVESTMENTS (COST \$84,342,012)		
	TOTAL INVESTMENTS (COST \$1,058,942,122) - 170.9%		
	OTHER ASSETS LESS LIABILITIES - (0.8)%		
	PREFERRED SHARES, AT LIQUIDATION VALUE - (70.1)% (7)		
	NET ASSETS APPLICABLE TO COMMON SHARES - 100%		

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Senior Loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a Borrower to prepay, prepayments of Senior Loans may occur. As a result, the actual remaining maturity of Senior Loans held may be substantially less than the stated maturities shown.
- (3) Ratings: Using the higher of Standard & Poor's Group ("Standard & Poor's") or Moody's Investor Service, Inc. ("Moody's") rating. Ratings below BBB by Standard & Poor's and below Baa3 by Moody's are considered to be below investment grade.
- (4) Senior Loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Interbank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks. Senior Loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the Agent Bank and/or Borrower prior to the delivery of a Senior Loan.
- (5) Position or portion of position represents an unfunded Senior Loan commitment outstanding at January 31, 2008.
- (6) Negative value represents unrealized depreciation on unfunded Senior Loan commitments outstanding at January 31, 2008.
- (7) Preferred Shares, at Liquidation Value as a percentage of total investments is (N/R) Not rated.
- DD1 Portion of investment purchased on a delayed delivery basis.
- WI/DD Purchased on a when-issued or delayed delivery basis.
- 144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration which are normally those transactions with qualified institutional buyers.
- TBD Senior Loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

transaction. In addition, Senior Loans typically trade without accrued interest therefore a weighted average coupon rate is not available prior to settlement. At settlement, if still unknown, the Borrower or counterparty will provide the Fund final weighted average coupon rate and maturity date.

See accompanying notes to financial statements.

25

JRO

Nuveen Floating Rate Income Opportunity Fund
Portfolio of INVESTMENTS

January 31, 2008 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	WEIGHTED AVERAGE COUPON	MATURITY (2)

	VARIABLE RATE SENIOR LOAN INTERESTS - 146.3% (85.9% OF TOTAL INVESTMENTS) (4)		
	AEROSPACE & DEFENSE - 0.9% (0.5% OF TOTAL INVESTMENTS)		
\$ 669	DAE Aviation Holdings, Inc., Asset Sale	7.750%	7/31/09
756	DAE Aviation Holdings, Inc., Term Loan B-1	7.848%	7/31/14
573	DAE Aviation Holdings, Inc., Term Loan B-2	6.990%	7/31/13
1,150	Transdigm, Inc., Term Loan B	6.858%	6/23/13

3,148	Total Aerospace & Defense		

	AIRLINES - 3.1% (1.8% OF TOTAL INVESTMENTS)		
1,990	Delta Air Lines, Inc., Term Loan	8.082%	4/30/14
4,950	Northwest Airlines, Inc., DIP Term Loan	5.990%	8/21/13
4,662	United Air Lines, Inc., Term Loan B	6.784%	2/01/14

11,602	Total Airlines		

	AUTO COMPONENTS - 1.0% (0.6% OF TOTAL INVESTMENTS)		
1,452	Accuride Corporation, Term Loan	7.563%	1/31/12
1,982	Lear Corporation, Term Loan	7.347%	4/25/12

3,434	Total Auto Components		

	BUILDING PRODUCTS - 7.4% (4.4% OF TOTAL INVESTMENTS)		
1,754	Atrium Companies, Inc., Term Loan	7.465%	5/31/12
4,950	Building Materials Corporation of America, Term Loan	6.688%	2/22/14
3,000	Building Materials Corporation of America, Term Loan, Second Lien	9.563%	9/15/14
9,675	Nortek, Inc., Term Loan B	5.534%	8/27/11
3,415	Stile Acquisition Corporation, Canadian Term Loan, DD1	5.649%	4/05/13
3,420	Stile Acquisition Corporation, Term Loan B, DD1	5.651%	4/05/13
2,963	TFS Acquisition, Term Loan	8.330%	8/11/13

29,177	Total Building Products		

	CAPITAL MARKETS - 1.5% (0.9% OF TOTAL INVESTMENTS)		
2,302	Ameritrade Holdings Corporation, Term Loan B	4.770%	12/31/12
480	BNY Convergenx Group LLC, Incremental Delayed	1.500%	7/02/14

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

	Draw Term Loan, (5) (6)		
343	BNY Convergenx Group LLC, Incremental Term Loan	7.710%	7/02/14
2,786	BNY Convergenx Group LLC, Term Loan	7.830%	10/02/13

5,911	Total Capital Markets		

	CHEMICALS - 7.6% (4.5% OF TOTAL INVESTMENTS)		
800	Celanese Holdings LLC, Credit Linked Deposit	4.600%	4/02/14
3,176	Celanese Holdings LLC, Term Loan C	6.479%	4/02/14
1,624	Foamex LP, Term Loan B	6.477%	2/12/13
2,985	Hercules Offshore, Inc., Term Loan	6.580%	7/11/13
2,428	Hexion Specialty Chemicals, Inc., Term Loan C-1	7.000%	5/05/13
527	Hexion Specialty Chemicals, Inc., Term Loan C-2	7.125%	5/05/13
5,023	Huntsman International LLC, Term Loan	5.035%	4/19/14
1,259	JohnsonDiversey, Inc., Delayed Term Loan	6.878%	12/16/10
1,459	Lucite International, Term Loan B-1	5.500%	7/07/13
516	Lucite International, Term Loan B-2	5.500%	7/07/13
7,760	Rockwood Specialties Group, Inc., Term Loan E	4.744%	7/30/12

27,557	Total Chemicals		

	COMMERCIAL SERVICES & SUPPLIES - 1.3% (0.7% OF TOTAL INVESTMENTS)		
664	Allied Waste North America, Inc., Letter of Credit	6.000%	3/28/14
1,104	Allied Waste North America, Inc., Term Loan B	5.888%	3/28/14
27	Cenveo Corporation, Delayed Term Loan	6.660%	6/21/13
959	Cenveo Corporation, Term Loan	6.660%	6/21/13
990	NCO Financial Systems, Inc., Term Loan	7.917%	5/15/13
997	Workflow Holdings Corporation, Term Loan	7.751%	11/30/11

4,741	Total Commercial Services & Supplies		

	COMMUNICATIONS EQUIPMENT - 0.8% (0.4% OF TOTAL INVESTMENTS)		
2,652	Aspect Software, Inc., Term Loan B	7.938%	7/11/11

26

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	WEIGHTED AVERAGE COUPON	MATURITY (2)

	CONSUMER FINANCE - 0.5% (0.3% OF TOTAL INVESTMENTS)		
\$ 1,950	Peach Holdings Inc., Term Loan	7.825%	11/30/13

	CONTAINERS & PACKAGING - 6.7% (3.9% OF TOTAL INVESTMENTS)		
496	Amscan Holdings, Inc., Term Loan	6.347%	5/25/13
681	Bluegrass Container Company LLC, Delayed Term Loan	6.566%	6/30/13
970	Bluegrass Container Company LLC, Delayed Term Loan	8.396%	12/31/13
3,030	Bluegrass Container Company LLC, Term Loan	8.396%	12/31/13
2,274	Bluegrass Container Company LLC, Term Loan B	6.678%	6/30/13
13,636	Graham Packaging Company, L.P., Term Loan	7.253%	10/07/11
611	Smurfit-Stone Container Corporation, Deposit-Funded Commitment	6.700%	11/01/10
685	Smurfit-Stone Container Corporation, Term Loan B	7.058%	11/01/11

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

1,305	Smurfit-Stone Container Corporation, Term Loan C	7.023%	11/01/11
410	Smurfit-Stone Container Corporation, Tranche C-1	6.688%	11/01/11
<hr/>			
24,098	Total Containers & Packaging		
<hr/>			
	DIVERSIFIED CONSUMER SERVICES - 3.2% (1.9% OF TOTAL INVESTMENTS)		
6,983	Cengage Learning Acquisitions, Inc., Term Loan	6.205%	7/05/14
258	Laureate Education, Inc., Delayed Term Loan, (5) (6)	1.000%	8/17/14
1,738	Laureate Education, Inc., Term Loan B	8.729%	8/17/14
3,409	West Corporation, Term Loan	5.854%	10/24/13
<hr/>			
12,388	Total Diversified Consumer Services		
<hr/>			
	DIVERSIFIED TELECOMMUNICATION SERVICES - 8.3% (4.9% OF TOTAL INVESTMENTS)		
1,995	Alltel Communications, Inc., Term Loan B3	6.773%	5/18/15
950	Choice One Communications, Term Loan B	9.000%	6/30/12
2,978	Crown Castle Operating Company, Term Loan	6.330%	1/26/14
2,000	Intelsat, Term Loan	7.131%	2/01/14
1,950	Intelsat, Tranche B, Term Loan	6.350%	7/01/13
12,852	Intelsat, Tranche B-2, Term Loan	6.600%	12/03/13
4,533	Level 3 Financing, Inc., Term Loan	6.611%	3/13/14
3,950	MetroPCS Wireless, Inc., Term Loan	7.165%	11/03/13
<hr/>			
31,208	Total Diversified Telecommunication Services		
<hr/>			
	ELECTRIC UTILITIES - 5.0% (2.9% OF TOTAL INVESTMENTS)		
1,111	Calpine Corporation, DIP Revolver, (5) (6)	1.513%	3/29/09
8,486	Calpine Corporation, DIP Term Loan	7.080%	3/29/09
188	MACH Gen LLC, Synthetic Letter of Credit	6.830%	2/22/13
1,794	MACH Gen LLC, Term Loan	7.000%	2/22/14
2,142	Murray Energy Corporation, Term Loan	13.438%	1/28/11
3,990	TXU Corporation, Term Loan B-2	8.396%	10/10/14
1,995	TXU Corporation, Term Loan B-3	8.396%	10/10/14
<hr/>			
19,706	Total Electric Utilities		
<hr/>			
	ELECTRONIC EQUIPMENT & INSTRUMENTS - 0.5% (0.3% OF TOTAL INVESTMENTS)		
1,970	Sensata Technologies B.V., Term Loan	5.056%	4/27/13
<hr/>			
	ENERGY EQUIPMENT & SERVICES - 0.3% (0.2% OF TOTAL INVESTMENTS)		
995	PGS Finance, Inc., Term Loan	6.580%	6/29/15
<hr/>			
	FOOD PRODUCTS - 1.0% (0.6% OF TOTAL INVESTMENTS)		
366	Dole Food Company, Inc., Deposit-Funded Commitment	6.377%	4/12/13
808	Dole Food Company, Inc., Term Loan B	6.703%	4/12/13
2,694	Dole Food Company, Inc., Term Loan C	6.552%	4/12/13
<hr/>			
3,868	Total Food Products		
<hr/>			
	HEALTH CARE EQUIPMENT & SUPPLIES - 0.8% (0.5% OF TOTAL INVESTMENTS)		
1,484	Symbion, Inc., Term Loan A	6.505%	8/01/13
1,484	Symbion, Inc., Term Loan B	6.505%	8/01/14
<hr/>			
2,968	Total Health Care Equipment & Supplies		
<hr/>			
	HEALTH CARE PROVIDERS & SERVICES - 9.1% (5.3% OF TOTAL INVESTMENTS)		
3,104	HCA, Inc., Term Loan	7.080%	11/18/13
3,836	HCA, Inc., Term Loan A	6.330%	11/18/12
4,963	Health Management Associates, Inc., Term Loan	6.559%	2/28/14
1,683	HealthSouth Corporation, Term Loan	6.915%	3/10/13

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

1,276	IASIS Healthcare LLC, Delayed Term Loan, (5)	5.552%	3/14/14
340	IASIS Healthcare LLC, Letter of Credit	3.213%	3/14/14
3,705	IASIS Healthcare LLC, Term Loan	5.248%	3/14/14

27

JRO
 Nuveen Floating Rate Income Opportunity Fund (continued)
 Portfolio of INVESTMENTS January 31, 2008 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	WEIGHTED AVERAGE COUPON	MATURITY (2)
HEALTH CARE PROVIDERS & SERVICES (continued)			
\$ 519	LifePoint Hospitals, Inc., Term Loan B	6.715%	4/18/12
14,563	Vanguard Health Holding Company II LLC, Replacement Term Loan	5.521%	9/23/11
33,989	Total Health Care Providers & Services		
HEALTH CARE TECHNOLOGY - 0.5% (0.3% OF TOTAL INVESTMENTS)			
1,901	Emdeon Business Services LLC, Term Loan	6.830%	1/18/13
HOTELS, RESTAURANTS & LEISURE - 8.8% (5.2% OF TOTAL INVESTMENTS)			
3,932	24 Hour Fitness Worldwide, Inc., Term Loan B	6.949%	6/08/12
372	CBRL Group, Inc., Term Loan B-2	6.393%	4/28/13
2,955	Cedar Fair LP, Term Loan	5.271%	8/30/12
333	Fontainebleau Las Vegas LLC, Delayed Term Loan, WI/DD	TBD	TBD
667	Fontainebleau Las Vegas LLC, Term Loan, WI/DD	TBD	TBD
1,912	Green Valley Ranch Gaming LLC, Term Loan B	6.992%	2/16/14
2,993	Orbitz Worldwide, Inc., Term Loan	7.830%	7/25/14
1,955	Penn National Gaming, Inc., Term Loan B	5.656%	10/03/12
1,990	Travelport LLC, Delayed Term Loan	7.080%	8/23/13
714	Travelport LLC, Letter of Credit	7.080%	8/23/13
3,557	Travelport LLC, Term Loan	7.080%	8/23/13
2,000	Venetian Casino Resort LLC, (Las Vegas Sands, Inc.) Delayed Term Loan, (5) (6)	0.750%	5/23/14
7,960	Venetian Casino Resort LLC, Term Loan	6.580%	5/23/14
3,505	Wintergames Holdings, Term Loan	6.609%	4/24/08
34,845	Total Hotels, Restaurants & Leisure		
HOUSEHOLD DURABLES - 1.7% (1.0% OF TOTAL INVESTMENTS)			
6,153	Jarden Corporation, Term Loan	6.580%	1/24/12
HOUSEHOLD PRODUCTS - 2.4% (1.4% OF TOTAL INVESTMENTS)			
8,478	Prestige Brands, Inc., Term Loan B	6.978%	4/06/11
INDEPENDENT POWER PRODUCERS & ENERGY TRADERS - 1.7% (1.0% OF TOTAL INVESTMENTS)			
1,962	NRG Energy, Inc., Credit Linked Deposit	6.480%	2/01/13
4,250	NRG Energy, Inc., Term Loan	6.580%	2/01/13
6,212	Total Independent Power Producers & Energy Traders		

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

INSURANCE - 1.7% (1.0% OF TOTAL INVESTMENTS)			
985	Affirmative Insurance Holdings Inc., Term Loan	7.984%	1/31/14
5,380	Conseco, Inc., Term Loan	5.271%	10/10/13

6,365	Total Insurance		

INTERNET SOFTWARE & SERVICES - 0.9% (0.5% OF TOTAL INVESTMENTS)			
3,887	Sabre, Inc., Term Loan	5.244%	9/30/14

IT SERVICES - 4.4% (2.6% OF TOTAL INVESTMENTS)			
981	Attachmate, Term Loan	8.025%	4/13/13
3,990	First Data Corporation, Term Loan B-2	7.630%	9/24/14
339	Infor Global Solutions Intermediate Holdings, Ltd., Delayed Term Loan	8.580%	7/28/12
649	Infor Global Solutions Intermediate Holdings, Ltd., Term Loan	8.580%	7/28/12
10,186	SunGard Data Systems, Inc., Term Loan B	6.898%	2/28/14

16,145	Total IT Services		

LEISURE EQUIPMENT & PRODUCTS - 1.5% (0.9% OF TOTAL INVESTMENTS)			
5,468	Bombardier Recreational Products, Inc., Term Loan	6.430%	6/28/13

MACHINERY - 1.5% (0.9% OF TOTAL INVESTMENTS)			
578	Navistar International Corporation, Synthetic Letter of Credit	5.066%	1/19/12
1,589	Navistar International Corporation, Term Loan	6.501%	1/19/12
1,975	Oshkosh Truck Corporation, Term Loan	6.900%	12/06/13
279	Rexnord Corporation, Incremental Term Loan	7.401%	7/19/13
934	Rexnord Corporation, Term Loan	6.427%	7/19/13

5,355	Total Machinery		

MEDIA - 28.6% (16.8% OF TOTAL INVESTMENTS)			
1,960	AMC Entertainment, Inc., Term Loan	5.035%	1/28/13
995	CanWest Mediaworks LP, Term Loan	7.081%	7/10/15
5,960	Cequel Communications LLC, Term Loan B	6.668%	11/05/13
3,000	Charter Communications Operating Holdings LLC, Holdco Term Loan	7.343%	3/06/14
7,800	Charter Communications Operating Holdings LLC, Term Loan	5.260%	3/06/14

		WEIGHTED	
PRINCIPAL		AVERAGE	
AMOUNT (000)	DESCRIPTION (1)	COUPON	MATURITY (2)

	MEDIA (continued)		
\$ 982	Cumulus Media, Inc., Term Loan	6.230%	6/11/14
2,000	HIT Entertainment, Inc., Term Loan	10.380%	2/26/13
3,900	HIT Entertainment, Inc., Term Loan B	6.600%	3/20/12
4,950	Idearc, Inc., Term Loan	6.830%	11/17/14
2,978	Metro-Goldwyn-Mayer Studios, Inc., Term Loan	8.108%	4/08/12
3,925	Metro-Goldwyn-Mayer Studios, Inc., Term Loan B	8.108%	4/08/12
11,872	Neilsen Finance LLC, Term Loan	6.964%	8/09/13

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

3,000	NextMedia Operating, Inc., Term Loan, Second Lien	5.989%	11/15/12
3,024	Philadelphia Newspapers, Term Loan A	16.500%	6/29/12
1,912	ProQuest Company, Term Loan B	7.167%	2/09/14
3,862	Regal Cinemas Corporation, Term Loan	6.330%	10/27/13
4,089	SFX Entertainment, Inc., Term Loan	7.580%	6/20/13
14,925	Tribune Company, Term Loan B	7.910%	6/04/14
3,733	Tribune Company, Term Loan X	7.396%	6/04/09
503	Univision Communications, Inc., Delayed Term Loan, (5) (6)	1.000%	9/29/14
14,497	Univision Communications, Inc., Term Loan	5.495%	9/29/14
2,000	Univision Communications, Inc., Term Loan, Second Lien	5.771%	3/29/09
427	Valassis Communications, Inc., Delayed Draw Term, (5) (6)	1.000%	3/02/14
1,362	Valassis Communications, Inc., Tranche B, Term Loan	6.580%	3/02/14
4,795	WMG Acquisition Corporation, Term Loan	6.727%	2/28/11
4,025	Yell Group PLC, Term Loan	5.271%	10/27/12
<hr/>			
112,476	Total Media		
<hr/>			
METALS & MINING - 2.0% (1.1% OF TOTAL INVESTMENTS)			
2,522	Amsted Industries, Inc., Delayed Draw Term Loan	6.356%	4/08/13
3,468	Amsted Industries, Inc., Term Loan	6.383%	4/08/13
1,000	John Maneely Company, Term Loan, WI/DD	TBD	TBD
<hr/>			
6,990	Total Metals & Mining		
<hr/>			
OIL, GAS & CONSUMABLE FUELS - 3.2% (1.9% OF TOTAL INVESTMENTS)			
4,000	Callon Petroleum, Term Loan	10.960%	6/30/14
575	Calumet Lubricants Company LP, Credit Linked Deposit	8.553%	12/17/14
4,425	Calumet Lubricants Company LP, Term Loan	8.336%	12/17/14
301	Coffeyville Resources LLC, Credit Linked Deposit	7.379%	12/28/10
978	Coffeyville Resources LLC, Term Loan D	7.479%	12/28/13
1,000	Ram Energy Resources, Inc., Term Loan	12.000%	11/29/12
<hr/>			
11,279	Total Oil, Gas & Consumable Fuels		
<hr/>			
PAPER & FOREST PRODUCTS - 4.8% (2.8% OF TOTAL INVESTMENTS)			
7,840	Georgia-Pacific Corporation, Term Loan B	6.866%	12/21/12
3,086	Georgia-Pacific Corporation, Term Loan B-2	6.836%	12/24/12
90	Ply Gem Industries, Inc., Canadian Term Loan	7.580%	8/15/11
2,870	Ply Gem Industries, Inc., Term Loan B3	7.580%	8/15/11
3,990	Wilton Products, Term Loan	8.138%	11/16/14
<hr/>			
17,876	Total Paper & Forest Products		
<hr/>			
REAL ESTATE INVESTMENT TRUST - 0.2% (0.1% OF TOTAL INVESTMENTS)			
893	LandSource Holding Company LLC, Term Loan	7.761%	2/27/13
<hr/>			
REAL ESTATE MANAGEMENT & DEVELOPMENT - 5.1% (3.0% OF TOTAL INVESTMENTS)			
4,563	Capital Automotive LP, Term Loan	6.390%	12/15/10
9,500	LNR Property Corporation, Term Loan B	7.630%	7/12/11
4,975	Realogy Corporation Delayed Draw Term Loan	7.505%	10/01/13
<hr/>			
19,038	Total Real Estate Management & Development		
<hr/>			
ROAD & RAIL - 4.8% (2.8% OF TOTAL INVESTMENTS)			
444	Hertz Corporation, Letter of Credit	4.910%	12/21/12
2,464	Hertz Corporation, Term Loan	6.894%	12/21/12

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

17,674	Swift Transportation Company, Inc., Term Loan	8.188%	5/10/14
20,582	Total Road & Rail		

SEMICONDUCTORS & EQUIPMENT - 0.5% (0.3% OF TOTAL INVESTMENTS)			
1,980	Freescale Semiconductor, Inc., Term Loan	6.381%	11/29/13

29

JRO
Nuveen Floating Rate Income Opportunity Fund (continued)
Portfolio of INVESTMENTS January 31, 2008 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	WEIGHTED AVERAGE COUPON	MATURITY (2)

SOFTWARE - 2.9% (1.7% OF TOTAL INVESTMENTS)			
\$ 6,486	Dealer Computer Services, Inc., Term Loan	6.843%	10/26/12
4,000	Dealer Computer Services, Inc., Term Loan, Second Lien	10.343%	10/26/13
10,486	Total Software		

SPECIALTY RETAIL - 5.9% (3.5% OF TOTAL INVESTMENTS)			
483	Blockbuster, Inc., Tranche A, Term Loan	8.894%	8/20/09
2,019	Blockbuster, Inc., Tranche B, Term Loan	9.212%	8/20/11
970	Burlington Coat Factory Warehouse Corporation, Term Loan	7.320%	5/28/13
6,786	Michaels Stores, Inc., Term Loan	7.583%	10/31/13
1,975	Sally Holdings LLC, Term Loan	7.520%	11/16/13
7,000	TRU 2005 RE Holding Co I LLC, Term Loan	7.613%	12/08/08
2,985	TRU 2005 RE Holding Co I LLC, Term Loan	9.155%	7/19/12
22,218	Total Specialty Retail		

TEXTILES, APPAREL & LUXURY GOODS - 1.8% (1.1% OF TOTAL INVESTMENTS)			
1,395	HBI Branded Apparel Limited, Inc., Term Loan	4.998%	9/05/13
1,000	HBI Branded Apparel Limited, Inc., Term Loan, Second Lien	6.994%	3/05/14
3,950	Visant Holding Corporation, Term Loan C	6.718%	7/29/10
6,345	Total Textiles, Apparel & Luxury Goods		

TRADING COMPANIES & DISTRIBUTORS - 0.5% (0.3% OF TOTAL INVESTMENTS)			
1,980	Ashtead Group Public Limited Company, Term Loan	6.688%	8/31/11

WIRELESS TELECOMMUNICATION SERVICES - 1.9% (1.1% OF TOTAL INVESTMENTS)			
7,000	Asurion Corporation, Term Loan	7.878%	7/03/14

\$ 555,314	TOTAL VARIABLE RATE SENIOR LOAN INTERESTS (COST \$547,299,681)		

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	COUPON	MATURITY
	CORPORATE BONDS - 15.7% (9.2% OF TOTAL INVESTMENTS)		
	DIVERSIFIED TELECOMMUNICATION SERVICES - 3.3% (1.9% OF TOTAL INVESTMENTS)		
\$ 1,500	Intelsat Bermuda Limited, Floating Rate Note, 3.500% plus six-month LIBOR	6.541%	1/15/15
10,000	Qwest Corporation, Floating Rate Note, 3.250% plus three-month LIBOR	6.362%	6/15/13
11,500	Total Diversified Telecommunication Services		
	HEALTH CARE EQUIPMENT & SUPPLIES - 0.4% (0.2% OF TOTAL INVESTMENTS)		
1,500	Reable Therapeutics Financing Corporation	11.750%	11/15/14
	HEALTH CARE PROVIDERS & SERVICES - 0.9% (0.5% OF TOTAL INVESTMENTS)		
3,000	Community Health Systems, Inc.	8.875%	7/15/15
	HOTELS, RESTAURANTS & LEISURE - 1.0% (0.6% OF TOTAL INVESTMENTS)		
4,000	Quapaw Tribe of Oklahoma Downstream Development Authority	12.000%	10/15/15
	MEDIA - 4.4% (2.6% OF TOTAL INVESTMENTS)		
15,000	Cablevision Systems Corporation, Floating Rate Note, 4.500% plus six-month LIBOR, 144A	7.541%	4/01/09
	OIL, GAS & CONSUMABLE FUELS - 0.5% (0.3% OF TOTAL INVESTMENTS)		
2,000	Baseline Oil & Gas Corporation	12.500%	10/01/12
	PAPER & FOREST PRODUCTS - 0.6% (0.3% OF TOTAL INVESTMENTS)		
2,000	Verso Paper Holdings LLC, Series B	9.125%	8/01/14
	REAL ESTATE INVESTMENT TRUST - 0.8% (0.5% OF TOTAL INVESTMENTS)		
3,000	Felcor Lodging LP, Floating Rate Note, 1.875% plus six-month LIBOR	4.916%	12/01/11
	SEMICONDUCTORS & EQUIPMENT - 3.0% (1.8% OF TOTAL INVESTMENTS)		
1,000	Avago Technologies Finance Pte. Ltd., Floating Rate Note, 5.500% plus three-month LIBOR	8.612%	6/01/13
11,000	NXP BV, Floating Rate Note, 2.750% plus three-month LIBOR	5.862%	10/15/13
12,000	Total Semiconductors & Equipment		

30

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	COUPON	MATURITY
	SOFTWARE - 0.3% (0.2% OF TOTAL INVESTMENTS)		
\$ 1,000	Telcordia Technologies, Floating Rate Note, 3.75% plus three-month LIBOR, 144A	6.862%	7/15/12
	TRADING COMPANIES & DISTRIBUTORS - 0.5% (0.3% OF TOTAL INVESTMENTS)		
2,000	Penhall International Corporation	12.000%	8/01/14

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

 \$ 57,000 TOTAL CORPORATE BONDS (COST \$57,058,375)
 =====

SHARES DESCRIPTION (1)

 26,182 WARRANTS - 0.2% (0.1% OF TOTAL INVESTMENTS)
 Reliant Energy Inc., Warrant Class A

 TOTAL WARRANTS (COST \$184,678)
 =====

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	COUPON	MATURITY
\$ 28,093	SHORT-TERM INVESTMENTS - 8.2% (4.8% OF TOTAL INVESTMENTS) Repurchase Agreement with Fixed Income Clearing Corporation, dated 1/31/08, repurchase price \$28,094,174, collateralized by \$20,110,000 U.S. Treasury Bonds, 8.000%, due 11/15/21, value \$28,656,750	1.550%	2/01/08
=====	TOTAL SHORT-TERM INVESTMENTS (COST \$28,092,964)		
	TOTAL INVESTMENTS (COST \$632,635,698) - 170.4%		
	OTHER ASSETS LESS LIABILITIES - (0.1)%		
	PREFERRED SHARES, AT LIQUIDATION VALUE - (70.3)% (7)		
	NET ASSETS APPLICABLE TO COMMON SHARES - 100%		

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Senior Loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a Borrower to prepay, prepayments of Senior Loans may occur. As a result, the actual remaining maturity of Senior Loans held may be substantially less than the stated maturities shown.
- (3) Ratings: Using the higher of Standard & Poor's Group ("Standard & Poor's") or Moody's Investor Service, Inc. ("Moody's") rating. Ratings below BBB by Standard & Poor's and below Baa1 by Moody's are considered to be below investment grade.
- (4) Senior Loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating rates are generally (i) the lending rate referenced by the London Interbank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks.
- Senior Loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the Agent Bank and/or Borrower prior to the execution of a Senior Loan.

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

- (5) Position or portion of position represents an unfunded Senior Loan commitment outstanding at January 31, 2008.
- (6) Negative value represents unrealized depreciation on unfunded Senior Loan commitment outstanding at January 31, 2008.
- (7) Preferred Shares, at Liquidation Value as a percentage of total investments is ()
- N/R Not rated.
- DD1 Portion of investment purchased on a delayed delivery basis.
- WI/DD Purchased on a when-issued or delayed delivery basis.
- 144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.
- TBD Senior Loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, Senior Loans typically trade without accrued interest therefore a weighted average coupon rate is not available prior to settlement. At settlement, if still unknown, the Borrower or counterparty will provide the final weighted average coupon rate and maturity date.

See accompanying notes to financial statements.

31

Statement of

ASSETS AND LIABILITIES

January 31, 2008 (Unaudited)

	SENIOR INCOME (NSL)	FLOATING RATE INCOME (JFR)

ASSETS		
Investments, at value (cost \$385,775,928, \$974,600,110 and \$604,542,734, respectively)	\$346,325,432	\$891,703,567
Short-term investments (at cost, which approximates value)	31,907,813	84,342,012
Receivables:		
Interest	3,264,037	8,457,076
Investments sold	43,448	5,743,050
Other assets	92,195	54,636

Total assets	381,632,925	990,300,341

LIABILITIES		
Payables:		
Borrowings	103,000,000	--
Investments purchased	10,641,867	14,211,250
Accrued expenses:		
Management fees	234,583	423,611
Interest on borrowings	531,204	--
Other	172,234	230,744
Common share dividends payable	1,688,824	4,340,380
Preferred share dividends payable	187,017	117,149

Total liabilities	116,455,729	19,323,134

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

Preferred shares, at liquidation value	46,000,000	400,000,000
Net assets applicable to Common shares	\$219,177,196	\$570,977,207
Common shares outstanding	29,834,353	47,395,206
Net asset value per Common share outstanding (net assets applicable to Common shares, divided by Common shares outstanding)	\$ 7.35	\$ 12.05
NET ASSETS APPLICABLE TO COMMON SHARES CONSIST OF:		
Common shares, \$.01 par value per share	\$ 298,344	\$ 473,952
Paid-in surplus	283,099,960	668,749,285
Undistributed (Over-distribution of) net investment income	1,696,518	748,508
Accumulated net realized gain (loss) from investments	(26,467,130)	(16,097,995)
Net unrealized appreciation (depreciation) of investments	(39,450,496)	(82,896,543)
Net assets applicable to Common shares	\$219,177,196	\$570,977,207
Authorized shares:		
Common	Unlimited	Unlimited
Preferred	Unlimited	Unlimited

See accompanying notes to financial statements.

32

Statement of
OPERATIONS

Six Months Ended January 31,
2008
(Unaudited)

	SENIOR INCOME (NSL)	FLOATING RATE INCOME (JFR)
INVESTMENT INCOME		
Interest	\$ 15,856,750	\$ 41,239,545
Dividends	835,048	73,960
Fees	221,606	199,306
Total investment income	16,913,404	41,512,811
EXPENSES		
Management fees	1,615,144	4,195,901
Preferred shares - auction fees	57,973	504,110
Preferred shares - dividend disbursing agent fees	3,012	11,803
Shareholders' servicing agent fees and expenses	2,366	455
Interest expense on borrowings	2,985,193	--
Commitment fees	165,254	--

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

Custodian's fees and expenses	116,285	203,535
Trustees' fees and expenses	4,878	10,842
Professional fees	32,557	46,315
Shareholders' reports - printing and mailing expenses	37,030	74,954
Stock exchange listing fees	5,392	8,540
Investor relations expense	35,613	54,928
Other expenses	6,909	23,537

Total expenses before custodian fee credit and expense reimbursement	5,067,606	5,134,920
Custodian fee credit	(1,533)	(1,927)
Expense reimbursement	(242,434)	(1,635,329)

Net expenses	4,823,639	3,497,664

Net investment income	12,089,765	38,015,147

REALIZED AND UNREALIZED GAIN (LOSS)		
Net realized gain (loss) from investments	131,171	(1,575,528)
Change in net unrealized appreciation (depreciation) of investments	(19,781,949)	(46,489,823)

Net realized and unrealized gain (loss)	(19,650,778)	(48,065,351)

DISTRIBUTIONS TO PREFERRED SHAREHOLDERS		
From net investment income	(1,241,096)	(10,568,160)

Net increase (decrease) in net assets applicable to Common shares from operations	\$ (8,802,109)	\$ (20,618,364)
=====		

See accompanying notes to financial statements.

33

Statement of
CHANGES in NET ASSETS (Unaudited)

	SENIOR INCOME (NSL)		FLOATING RATE INCOME (JFR)	
	SIX MONTHS ENDED 1/31/08	YEAR ENDED 7/31/07	SIX MONTHS ENDED 1/31/08	YEAR ENDED 7/31/07

OPERATIONS				
Net investment income	\$ 12,089,765	\$ 23,374,411	\$ 38,015,147	\$ 73,659,286
Net realized gain (loss) from investments	131,171	(350,432)	(1,575,528)	(2,130,195)
Change in net unrealized appreciation (depreciation) of investments	(19,781,949)	(9,321,958)	(46,489,823)	(35,146,735)
Distributions to Preferred Shareholders from net investment income	(1,241,096)	(2,350,335)	(10,568,160)	(20,147,989)

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

Net increase (decrease) in net assets applicable to Common shares from operations	(8,802,109)	11,351,686	(20,618,364)	16,234,367

DISTRIBUTIONS TO COMMON SHAREHOLDERS				
From net investment income	(10,800,035)	(21,051,832)	(28,247,543)	(55,429,281)

Decrease in net assets applicable to Common shares from distributions to Common shareholders	(10,800,035)	(21,051,832)	(28,247,543)	(55,429,281)

CAPITAL SHARE TRANSACTIONS				
Net proceeds from Common shares issued to shareholders due to reinvestment of distributions	--	208,550	--	1,521,407

Net increase (decrease) in net assets applicable to Common shares from capital share transactions	--	208,550	--	1,521,407

Net increase (decrease) in net assets applicable to Common shares	(19,602,144)	(9,491,596)	(48,865,907)	(37,673,507)
Net assets applicable to Common shares at the beginning of period	238,779,340	248,270,936	619,843,114	657,516,621

Net assets applicable to Common shares at the end of period	\$219,177,196	\$238,779,340	\$570,977,207	\$619,843,114
=====				
Undistributed (Over-distribution of) net investment income at the end of period	\$ 1,696,518	\$ 1,647,884	\$ 748,508	\$ 1,549,064
=====				

See accompanying notes to financial statements.

34

Statement of

CASH FLOWS

Six Months Ended January 31,
2008
(Unaudited)

CASH FLOWS FROM OPERATING ACTIVITIES:
NET INCREASE (DECREASE) IN NET ASSETS APPLICABLE TO COMMON

SENIOR INCOME (NSL)	FLOATING RATE INCOME (JFR)	FLOA OP
---------------------	----------------------------	---------

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

SHARES FROM OPERATIONS	\$ (8,802,109)	\$ (20,618,364)	\$ (14,800,000)
Adjustments to reconcile the net increase (decrease) in net assets applicable to Common shares from operations to net cash provided by (used in) operating activities:			
Purchases of investments	(83,304,080)	(182,377,198)	(114,800,000)
Proceeds from sales of investments	95,060,494	257,115,459	126,800,000
Proceeds from (Purchases of) short-term investments, net	(21,700,862)	(80,220,196)	(5,000,000)
Amortization/(Accretion) of premiums and discounts, net	(82,764)	123,284	(5,000,000)
(Increase) Decrease in receivable for interest	238,042	554,865	(5,000,000)
(Increase) Decrease in receivable for investments sold	2,613,355	6,857,330	(3,000,000)
(Increase) Decrease in other assets	6,652	10,296	(2,000,000)
Increase (Decrease) in payable for investments purchased	8,482,896	718,365	(2,000,000)
Increase (Decrease) in accrued management fees	3,274	(20,654)	(2,000,000)
Increase (Decrease) in accrued interest on borrowings	56,866	--	(2,000,000)
Increase (Decrease) in accrued other liabilities	(29,365)	(51,189)	(2,000,000)
Increase (Decrease) in Preferred share dividends payable	108,373	(107,800)	(2,000,000)
Net realized (gain) loss from investments	(131,171)	1,575,528	1,000,000
Net realized (gain) loss from paydowns	(1,400,832)	(1,675,482)	1,000,000
Change in net unrealized (appreciation) depreciation of investments	19,781,949	46,489,823	29,000,000
Taxes paid on undistributed capital gains	--	(2,987)	(2,000,000)
<hr/>			
Net cash provided by (used in) operating activities	10,900,718	28,371,080	17,000,000
<hr/>			
CASH FLOWS FROM FINANCING ACTIVITIES:			
Cash distributions paid to Common shareholders	(10,900,718)	(28,371,080)	(17,000,000)
<hr/>			
Net cash provided by (used in) financing activities	(10,900,718)	(28,371,080)	(17,000,000)
<hr/>			
NET INCREASE (DECREASE) IN CASH	--	--	--
Cash at the beginning of period	--	--	--
<hr/>			
CASH AT THE END OF PERIOD	\$ --	\$ --	\$ --
<hr/>			

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

Cash paid by Senior Income (NSL) for interest on borrowings during the six months ended January 31, 2008, was \$2,928,327.

See accompanying notes to financial statements.

35

Notes to

FINANCIAL STATEMENTS (Unaudited)

1. GENERAL INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES

The funds (the "Funds") covered in this report and their corresponding Common share New York Stock Exchange symbols are Nuveen Senior Income Fund (NSL), Nuveen Floating Rate Income Fund (JFR) and Nuveen Floating Rate Income Opportunity Fund (JRO). The Funds are registered under the Investment Company Act of 1940, as amended, as closed-end management investment companies.

Each Fund seeks to provide a high level of current income by investing primarily in senior loans whose interest rates float or adjust periodically based on a benchmark interest rate index.

The following is a summary of significant accounting policies followed by the

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

Funds in the preparation of their financial statements in accordance with U.S. generally accepted accounting principles.

Investment Valuation

The prices of senior loans, bonds and other securities in the Funds' investment portfolios, other than subordinated loans issued by middle market companies, are generally provided by one or more independent pricing services approved by the Funds' Board of Trustees. Floating Rate Income Opportunity (JRO) currently expects that the independent pricing services will be unable to provide a market based price for certain of the privately negotiated subordinated loans issued by middle market companies. The pricing services, with input from Symphony Asset Management, LLC ("Symphony"), an indirect wholly owned subsidiary of Nuveen Investments, Inc. ("Nuveen"), and Nuveen Asset Management (the "Adviser"), a wholly owned subsidiary of Nuveen, will estimate the fair value for such subordinated loans, subject to the supervision of Symphony and the Adviser. Floating Rate Income Opportunity (JRO) may engage an independent appraiser to periodically provide an independent determination of the value, or an opinion with respect to the pricing services' value, of such loans. The pricing services typically value exchange-listed securities at the last sales price on that day; and value senior loans, bonds and other securities traded in the over-the-counter market at the mean of the highest bona fide bid and lowest bona fide asked prices when current quotations are readily available. The pricing services or, in the absence of a pricing service for a particular investment, the Board of Trustees of the Funds, or its designee, may establish fair market value using a wide variety of market data including yields or prices of investments of comparable quality, type of issue, coupon, maturity and rating, market quotes or indications of value from security dealers, evaluations of anticipated cash flows or collateral, general market conditions and other information and analysis, including the obligor's credit characteristics considered relevant by the pricing service or the Board of Trustees' designee. Short-term investments are valued at amortized cost, which approximates market value.

The senior and subordinated loans in which the Funds invest are not listed on an organized exchange and the secondary market for such investments may be less liquid relative to markets for other fixed income securities. Consequently, the value of senior and subordinated loans, determined as described above, may differ significantly from the value that would have been determined had there been an active market for that loan.

Investment Transactions

Investment transactions are recorded on a trade date basis. Trade date for senior and subordinated loans purchased in the "primary market" is considered the date on which the loan allocations are determined. Trade date for senior and subordinated loans purchased in the "secondary market" is the date on which the transaction is entered into. Realized gains and losses from investment transactions are determined on the specific identification method. Investments purchased on a when-issued/delayed delivery basis may have extended settlement periods. Any investments so purchased are subject to market fluctuation during this period. The Funds have instructed the custodian to segregate assets with a current value at least equal to the amount of the when-issued/delayed delivery purchase commitments. At January 31, 2008, Senior Income (NSL), Floating Rate Income (JFR) and Floating Rate Income Opportunity (JRO) had outstanding when-issued/delayed delivery purchase commitments of \$10,415,000, \$8,646,250 and \$2,610,000, respectively.

Investment Income

Dividend income is recorded on the ex-dividend date. Interest income, which includes the amortization of premiums and accretion of discounts for financial

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

reporting purposes, is recorded on an accrual basis. Interest income also includes paydown gains and losses, if any, on senior and subordinated loans. Fee income, if any, consists primarily of amendment fees. Amendment fees are earned as compensation for evaluating and accepting changes to the original loan agreement and are recognized when received.

36

Federal Income Taxes

Each Fund is a separate taxpayer for federal income tax purposes. Each Fund intends to distribute substantially all net investment income and net capital gains to shareholders and to otherwise comply with the requirements of Subchapter M of the Internal Revenue Code applicable to regulated investment companies. Therefore, no federal income tax provision is required.

Effective January 31, 2008, the Funds adopted Financial Accounting Standards Board (FASB) Interpretation No. 48 "Accounting for Uncertainty in Income Taxes" (FIN 48). FIN 48 provides guidance for how uncertain tax positions should be recognized, measured, presented and disclosed in the financial statements. FIN 48 requires the affirmative evaluation of tax positions taken or expected to be taken in the course of preparing the Funds' tax returns to determine whether it is "more-likely-than-not" (i.e. greater than 50-percent) of being sustained by the applicable tax authority. Tax positions not deemed to meet the more-likely-than-not threshold may result in a tax benefit or expense in the current year.

Implementation of FIN 48 required management of the Funds to analyze all open tax years, as defined by the statute of limitations, for all major jurisdictions, which includes federal and certain states. Open tax years are those that are open for examination by taxing authorities (i.e. the last four tax year ends and the interim tax period since then). The Funds have no examinations in progress.

For all open tax years and all major taxing jurisdictions through the end of the reporting period, management of the Funds has reviewed all tax positions taken or expected to be taken in the preparation of the Funds' tax returns and concluded the adoption of FIN 48 resulted in no impact to the Funds' net assets or results of operations as of and during the six months ended January 31, 2008.

The Funds are also not aware of any tax positions for which it is reasonably possible that the total amounts of unrecognized tax benefits will significantly change in the next twelve months.

Dividends and Distributions to Common Shareholders

Distributions to Common shareholders are recorded on the ex-dividend date. The amount and timing of distributions are determined in accordance with federal income tax regulations, which may differ from U.S. generally accepted accounting principles.

Each Fund declares monthly income distributions to Common shareholders. Net realized capital gains from investment transactions, if any, are distributed to shareholders not less frequently than annually. Furthermore, capital gains are distributed only to the extent they exceed available capital loss carryforwards.

Preferred Shares

Senior Income (NSL) has issued and outstanding 1,840 shares of Series TH, Taxable Auctioned Preferred shares, \$25,000 stated value per share, as a means of effecting financial leverage. The dividend rate paid by the Fund is

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

determined every 28 days, pursuant to a dutch auction process overseen by the auction agent, and is payable at the end of each rate period. Senior Income (NSL) has also effected financial leverage by borrowing, as described in Footnote 8 -- Borrowings.

Floating Rate Income (JFR) has issued and outstanding 4,000 shares of each Series M, T, W and F, FundPreferred shares, \$25,000 stated value per share, as a means of effecting financial leverage. The dividend rate paid by the Fund is determined every seven days, pursuant to a dutch auction process overseen by the auction agent, and is payable at the end of each rate period.

Floating Rate Income Opportunity (JRO) issued 3,200 shares of each Series M, TH and F, FundPreferred shares, \$25,000 stated value per share, as a means of effecting financial leverage. The dividend rate paid by the Fund is determined every seven days, pursuant to a dutch auction process overseen by the auction agent, and is payable at the end of each rate period.

Repurchase Agreements

In connection with transactions in repurchase agreements, it is the Funds' policy that its custodian take possession of the underlying collateral securities, the fair value of which exceeds the principal amount of the repurchase transaction, including accrued interest, at all times. If the seller defaults, and the fair value of the collateral declines, realization of the collateral may be delayed or limited.

Custodian Fee Credit

Each Fund has an arrangement with the custodian bank whereby certain custodian fees and expenses are reduced by net credits earned on each Fund's cash on deposit with the bank. Such deposit arrangements are an alternative to overnight investments. Credits for cash balances may be offset by charges for any days on which a Fund overdraws its account at the custodian bank.

37

Notes to
FINANCIAL STATEMENTS (Unaudited) (continued)

Indemnifications

Under the Funds' organizational documents, their Officers and Trustees are indemnified against certain liabilities arising out of the performance of their duties to the Funds. In addition, in the normal course of business, the Funds enter into contracts that provide general indemnifications to other parties. The Funds' maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Funds that have not yet occurred. However, the Funds have not had prior claims or losses pursuant to these contracts and expect the risk of loss to be remote.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted account principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in net assets applicable to Common shares from operations during the reporting period. Actual results may differ from those estimates.

2. FUND SHARES

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

Transactions in Common shares were as follows:

	SENIOR INCOME (NSL)		FLOATING RATE INCOME (JFR)	
	SIX MONTHS	YEAR	SIX MONTHS	YEAR
	ENDED 1/31/08	ENDED 7/31/07	ENDED 1/31/08	ENDED 7/31/07
Common shares issued to shareholders due to reinvestment of distributions	--	24,436	--	108,286

3. INVESTMENT TRANSACTIONS

Purchases and sales (including maturities but excluding short-term investments) during the six months ended January 31, 2008, were as follows:

	SENIOR INCOME (NSL)	FL
Purchases	\$83,304,080	\$182,37
Sales and maturities	95,060,494	257,11

4. INCOME TAX INFORMATION

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to the treatment of paydown gains and losses, timing differences in recognizing certain gains and losses on investment transactions and for Floating Rate Income (JFR) and Floating Rate Income Opportunity (JRO) recognition of premium amortization. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset values of the Funds.

At January 31, 2008, the cost of investments was as follows:

	SENIOR INCOME (NSL)	FL

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

Cost of investments	\$417,707,937	\$1,060,0
---------------------	---------------	-----------

38

Gross unrealized appreciation and gross unrealized depreciation of investments at January 31, 2008, were as follows:

	SENIOR INCOME (NSL)	FL
<hr/>		
Gross unrealized:		
Appreciation	\$ 554,616	\$ 75
Depreciation	(40,029,308)	(84,71
<hr/>		
Net unrealized appreciation (depreciation) of investments	\$ (39,474,692)	\$ (83,95

The tax components of undistributed net ordinary income and net long-term capital gains at July 31, 2007, the Funds' last tax year end, were as follows:

	SENIOR INCOME (NSL)	FL
<hr/>		
Undistributed net ordinary income *	\$3,561,339	\$7,62
Undistributed net long-term capital gains	--	

* Net ordinary income consists of net taxable income derived from dividends, interest, and net short-term capital gains, if any. Undistributed net ordinary income (on a tax basis) has not been reduced for the dividend declared on July 2, 2007, paid on August 1, 2007.

The tax character of distributions paid during the Funds' last tax year ended July 31, 2007, was designated for purposes of the dividends paid deduction as follows:

	SENIOR INCOME (NSL)	FL
<hr/>		

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

Distributions from net ordinary income *	\$23,156,268	\$75,09
Distributions from net long-term capital gains	--	

* Net ordinary income consists of net taxable income derived from dividends, interest, and net short-term capital gains, if any.

At July 31, 2007, the Funds' last tax year end, the Funds had unused capital loss carryforwards available for federal income tax purposes to be applied against future capital gains, if any. If not applied, the carryforwards will expire as follows:

	SENIOR INCOME (NSL)	FL
Expiration year:		
2010	\$14,867,781	\$
2011	10,704,255	
2012	--	
2013	--	81
2014	--	2,93
2015	1,002,070	9,49
Total	\$26,574,106	\$13,24

Notes to
FINANCIAL STATEMENTS (Unaudited) (continued)

The following Funds elected to defer net realized losses from investments incurred from November 1, 2006 through July 31, 2007 ("post-October losses") in accordance with federal income tax regulations. Post-October losses were treated as having arisen on the first day of the current fiscal year.

	FLOATING RATE INCOME (JFR)	FLOAT R INC OPPORTUN (J
	\$1,223,128	\$428,

5. MANAGEMENT FEES AND OTHER TRANSACTIONS WITH AFFILIATES

Each Fund's management fee is separated into two components - a complex-level component, based on the aggregate amount of all fund assets managed by the

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

Adviser, and a specific fund-level component, based only on the amount of assets within each individual Fund. This pricing structure enables Nuveen fund shareholders to benefit from growth in the assets within each individual fund as well as from growth in the amount of complex-wide assets managed by the Adviser.

The annual fund-level fee, payable monthly, for each Fund is based upon the average daily Managed Assets of each Fund as follows:

AVERAGE DAILY MANAGED ASSETS

For the first \$1 billion
 For the next \$1 billion
 For the next \$3 billion
 For the next \$5 billion
 For Managed Assets over \$10 billion

SEN
 FUN

AVERAGE DAILY MANAGED ASSETS

For the first \$500 million
 For the next \$500 million
 For the next \$500 million
 For the next \$500 million
 For Managed Assets over \$2 billion

FLO
 FLOATING RATE I

The annual complex-level fee, payable monthly, which is additive to the fund-level fee, for all Nuveen sponsored funds in the U.S., is based on the aggregate amount of total fund assets managed as stated in the table below. As of January 31, 2008, the complex-level fee was .1847%.

Effective August 20, 2007, the complex-level fee schedule is as follows:

COMPLEX-LEVEL ASSET BREAKPOINT LEVEL (1)

EFFECTIVE RATE AT BREAKPOINT LEVEL

\$55 billion	.2000%
\$56 billion	.1996
\$57 billion	.1989
\$60 billion	.1961
\$63 billion	.1931
\$66 billion	.1900
\$71 billion	.1851
\$76 billion	.1806
\$80 billion	.1773
\$91 billion	.1691
\$125 billion	.1599
\$200 billion	.1505
\$250 billion	.1469

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

\$300 billion

.1445

40

Prior to August 20, 2007, the complex-level fee schedule was as follows:

COMPLEX-LEVEL ASSET BREAKPOINT LEVEL (1)	EFFECTIVE RATE AT BREAKPOINT LEVEL
\$55 billion	.2000%
\$56 billion	.1996
\$57 billion	.1989
\$60 billion	.1961
\$63 billion	.1931
\$66 billion	.1900
\$71 billion	.1851
\$76 billion	.1806
\$80 billion	.1773
\$91 billion	.1698
\$125 billion	.1617
\$200 billion	.1536
\$250 billion	.1509
\$300 billion	.1490

(1) The complex-level fee component of the management fee for the funds is calculated based upon the aggregate Managed Assets ("Managed Assets" means the average daily net assets of each fund including assets attributable to preferred stock issued by or borrowings by the Nuveen funds) of Nuveen-sponsored funds in the U.S.

The management fee compensates the Adviser for overall investment advisory and administrative services and general office facilities. The Adviser has entered into Sub-Advisory Agreements with Symphony under which Symphony manages the investment portfolios of the Funds. Symphony is compensated for its services to the Funds from the management fees paid to the Adviser.

The Funds pay no compensation directly to those of its Trustees who are affiliated with the Adviser or to its Officers, all of whom receive remuneration for their services to the Funds from the Adviser or its affiliates. The Board of Trustees has adopted a deferred compensation plan for independent Trustees that enables Trustees to elect to defer receipt of all or a portion of the annual compensation they are entitled to receive from certain Nuveen advised funds. Under the plan, deferred amounts are treated as though equal dollar amounts had been invested in shares of select Nuveen advised funds.

For the first ten years of Senior Income's (NSL) operations, the Adviser has agreed to reimburse the Fund, as a percentage of average daily Managed Assets, for fees and expenses in the amounts and for the time periods set forth below:

YEAR ENDING
OCTOBER 31,

YEAR ENDING
OCTOBER 31,

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

1999 *	.45%	2005
2000	.45	2006
2001	.45	2007
2002	.45	2008
2003	.45	2009
2004	.45	

* From the commencement of operations.

The Adviser has not agreed to reimburse Senior Income (NSL) for any portion of its fees and expenses beyond October 31, 2009.

For the first eight years of Floating Rate Income's (JFR) operations, the Adviser has agreed to reimburse the Fund, as a percentage of average daily Managed Assets, for fees and expenses in the amounts and for the time periods set forth below:

YEAR ENDING MARCH 31,		YEAR ENDING MARCH 31,
2004 *	.32%	2009
2005	.32	2010
2006	.32	2011
2007	.32	2012
2008	.32	

* From the commencement of operations.

The Adviser has not agreed to reimburse Floating Rate Income (JFR) for any portion of its fees and expenses beyond March 31, 2012.

Notes to
FINANCIAL STATEMENTS (Unaudited) (continued)

For the first eight years of Floating Rate Income Opportunity's (JRO) operations, the Adviser has agreed to reimburse the Fund, as a percentage of average daily Managed Assets, for fees and expenses in the amounts and for the time periods set forth below:

YEAR ENDING JULY 31,		YEAR ENDING JULY 31,
2004 *	.30%	2009
2005	.30	2010
2006	.30	2011
2007	.30	2012
2008	.30	

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

* From the commencement of operations.

The Adviser has not agreed to reimburse Floating Rate Income Opportunity (JRO) for any portion of its fees and expenses beyond July 31, 2012.

Agreement and Plan of Merger

On June 20, 2007, Nuveen Investments announced that it had entered into a definitive Agreement and Plan of Merger ("Merger Agreement") with Windy City Investments, Inc. ("Windy City"), a corporation formed by investors led by Madison Dearborn Partners, LLC ("Madison Dearborn"), pursuant to which Windy City would acquire Nuveen Investments. Madison Dearborn is a private equity investment firm based in Chicago, Illinois. The merger was consummated on November 13, 2007.

The consummation of the merger was deemed to be an "assignment" (as that term is defined in the Investment Company Act of 1940) of the investment management agreement between each Fund and the Adviser and, if applicable, the sub-advisory agreement between the Adviser and the sub-adviser of the Funds, and resulted in the automatic termination of each such agreement. The Board of Trustees of each Fund considered and approved a new investment management agreement with the Adviser, and, if applicable, a new sub-advisory agreement between the Adviser and the sub-adviser on the same terms as the previous agreements. Each new ongoing investment management agreement and sub-advisory agreement, if applicable, was approved by the shareholders of each Fund and took effect on November 13, 2007.

The investors led by Madison Dearborn includes an affiliate of Merrill Lynch. As a result, Merrill Lynch is an indirect "affiliated person" (as that term is defined in the Investment Company Act of 1940) of each Fund. Certain conflicts of interest may arise as a result of such indirect affiliation. For example, the Funds are generally prohibited from entering into principal transactions with Merrill Lynch and its affiliates. The Adviser does not believe that any such prohibitions or limitations as a result of Merrill Lynch's affiliation will significantly impact the ability of the Funds to pursue their investment objectives and policies.

6. COMMITMENTS

Pursuant to the terms of certain of the variable rate senior loan agreements, the Funds may have unfunded senior loan commitments. Each Fund will maintain with the custodian, cash, liquid securities and/or liquid senior loans having an aggregate value at least equal to the amount of unfunded senior loan commitments. At January 31, 2008, Senior Income (NSL), Floating Rate Income (JFR) and Floating Rate Income Opportunity (JRO) had unfunded senior loan commitments of \$2,721,275, \$8,524,588 and \$5,111,172, respectively.

7. SENIOR LOAN PARTICIPATION COMMITMENTS

With respect to the senior loans held in each Fund's portfolio, the Funds may: 1) invest in assignments; 2) act as a participant in primary lending syndicates; or 3) invest in participations. If a Fund purchases a participation of a senior loan interest, the Fund would typically enter into a contractual agreement with the lender or other third party selling the participation, rather than directly with the Borrower. As such, the Fund not only assumes the credit risk of the Borrower, but also that of the Selling Participant or other persons interpositioned between the Fund and the Borrower. At January 31, 2008, there were no such outstanding participation commitments in any of the Funds.

8. BORROWINGS

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

In accordance with Senior Income's (NSL) current investment policies, the Fund may utilize financial leverage for investment purposes in an amount currently anticipated to represent approximately 40% of the Fund's total assets, and in no event exceeding 50% of the Fund's total assets.

42

Senior Income (NSL) has entered into a commercial paper program (\$110 million maximum) with Bank One's (currently JPMorgan) conduit financing agency, Falcon Asset Securitization Corp. ("Falcon"), whose sole purpose is the issuance of high grade commercial paper, uses the proceeds to make advances to Senior Income (NSL) and to many other borrowers who comprise Falcon's total borrowing base. For the six months ended January 31, 2008, the average daily balance of borrowings under the commercial paper program agreement was \$103 million. The interest expense and program usage fees incurred on borrowings is recognized as "Interest expense on borrowings" in the Statement of Operations. The average annualized interest rate for funding and program usage fees on such borrowings for the six months ended January 31, 2007, was 5.75%.

Senior Income (NSL) has also entered into a \$110 million liquidity facility. If the facility is utilized, interest on the borrowings would be charged to a variable interest rate. An unused commitment fee of .095% on 102% of the unused portion of the \$110 million facility is charged. There were no borrowings under the revolving credit agreement during the six months ended January 31, 2008.

9. NEW ACCOUNTING PRONOUNCEMENT

Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157

In September 2006, the Financial Accounting Standards Board (FASB) issued Statement of Financial Accounting Standards (SFAS) No. 157, "Fair Value Measurements." This standard establishes a single authoritative definition of fair value, sets out a framework for measuring fair value and requires additional disclosures about fair value measurements. SFAS No. 157 applies to fair value measurements already required or permitted by existing standards. SFAS No. 157 is effective for financial statements issued for fiscal years beginning after November 15, 2007, and interim periods within those fiscal years. The changes to current generally accepted accounting principles from the application of this standard relate to the definition of fair value, the methods used to measure fair value, and the expanded disclosures about fair value measurements. As of January 31, 2008, management does not believe the adoption of SFAS No. 157 will impact the financial statement amounts; however, additional disclosures may be required about the inputs used to develop the measurements and the effect of certain of the measurements included within the Statement of Operations for the period.

10. SUBSEQUENT EVENTS

Auction Rate Preferred Markets

During February 2008, regularly scheduled auctions for the Preferred shares issued by the Funds began attracting more shares for sale than offers to buy. This meant that these auctions "failed to clear," and that many Preferred shareholders who wanted to sell their shares in these auctions were unable to do so. Preferred shareholders unable to sell their shares received distributions at the "maximum rate" calculated in accordance with the pre-established terms of the Preferred stock.

These developments generally do not affect the management or investment policies of the Funds. However, one implication of these auction failures for Common

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

shareholders is that the Funds' cost of leverage will be higher than it otherwise would have been had the auctions continued to be successful. As a result, the Funds' future Common share earnings may be lower than they otherwise would have been.

Distributions to Common Shareholders

The Funds declared Common share dividend distributions from their net investment income which was paid on March 3, 2008, to shareholders of record on February 15, 2008, as follows:

	SENIOR INCOME (NSL)
Dividend per share	\$.0580

43

Financial

HIGHLIGHTS (Unaudited)

Selected data for a Common share outstanding throughout each period:

	Investment Operations			
	Beginning Common Share Net Asset Value	Net Investment Income (a)	Net Realized/ Unrealized Gain (Loss)	Distributions from Net Investment Income to Preferred Share- holders+
SENIOR INCOME (NSL)				
Year Ended 7/31:				
2008 (e)	\$8.00	\$.41	\$ (.66)	\$ (.04)
2007	8.33	.79	(.33)	(.08)
2006	8.48	.69	(.15)	(.07)
2005	8.44	.66	--	(.04)
2004	7.84	.64	.50	(.02)
2003	7.38	.60	.41	(.02)
FLOATING RATE INCOME (JFR)				
Year Ended 7/31:				
2008 (e)	13.08	.80	(1.01)	(.22)
2007	13.90	1.56	(.78)	(.43)
2006	14.11	1.31	(.18)	(.35)
2005	14.07	1.00	.10	(.20)
2004 (b)	14.33	.14	.04	(.02)
FLOATING RATE INCOME OPPORTUNITY				

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

(JRO)

Year Ended 7/31:				
2008 (e)	13.14	.79	(1.06)	(.23)
2007	13.95	1.62	(.78)	(.43)
2006	14.08	1.38	(.13)	(.35)
2005	14.30	.80	.19	(.19)
2004 (c)	14.33	--	--	--

Less Distributions

	Net Investment Income to Common Share- holders	Capital Gains to Common Share- holders	Total	Offering Costs and Preferred Share Underwriting Discounts	Ending Common Share Net Asset Value
--	---	--	-------	--	---

SENIOR INCOME (NSL)

Year Ended 7/31:					
2008 (e)	\$(.36)	\$ --	\$(.36)	\$ --	\$7.35
2007	(.71)	--	(.71)	--	8.00
2006	(.62)	--	(.62)	--	8.33
2005	(.58)	--	(.58)	--	8.48
2004	(.52)	--	(.52)	--	8.44
2003	(.53)	--	(.53)	--	7.84

FLOATING RATE INCOME (JFR)

Year Ended 7/31:					
2008 (e)	(.60)	--	(.60)	--	12.05
2007	(1.17)	--	(1.17)	--	13.08
2006	(.99)	--	(.99)	--	13.90
2005	(.86)	--	(.86)	--	14.11
2004 (b)	(.21)	--	(.21)	(.21)	14.07

FLOATING RATE INCOME OPPORTUNITY

(JRO)

Year Ended 7/31:					
2008 (e)	(.62)	--	(.62)	--	12.02
2007	(1.22)	--	(1.22)	--	13.14
2006	(1.03)	--	(1.03)	--	13.95
2005	(.84)	--	(.84)	(.18)	14.08
2004 (c)	--	--	--	(.03)	14.30

* Annualized.

** Total Return on Market Value is the combination of changes in the market price per share and the effect of reinvested dividend income and reinvested capital gains distributions, if any, at the average price paid per share at the time of reinvestment. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending market price. The actual reinvestment for the last dividend declared in the period may take place over several days, and in some instances may not be based on the market price, so the actual reinvestment price may be different from the price used in the calculation. Total returns are not annualized.

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

Total Return on Common Share Net Asset Value is the combination of changes in Common share net asset value, reinvested dividend income at net asset value and reinvested capital gains distributions at net asset value, if any. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending net asset value. The actual reinvest price for the last dividend declared in the period may often be based on the Fund's market price (and not its net asset value), and therefore may be different from the price used in the calculation. Total returns are not annualized.

- *** After custodian fee credit, expense reimbursement from the Adviser and legal fee refund, where applicable.
- + The amounts shown are based on Common share equivalents.
- ++ - Ratios do not reflect the effect of dividend payments to Preferred shareholders.
- Income ratios reflect income earned on assets attributable to Preferred shares and borrowings, where applicable.
- With respect to Senior Income (NSL), each ratio includes the effect of the interest expense paid on borrowings as follows:

Ratio of Interest Expense to Average
Net Assets Applicable to Common Share

SENIOR INCOME (NSL)	
Year Ended 7/31:	
2008(e)	2.51%
2007	2.22
2006	1.85
2005	1.00
2004	.48
2003	.74

- (a) Per share Net Investment Income is calculated using the average daily shares method.
- (b) For the period March 25, 2004 (commencement of operations) through July 31, 2004.
- (c) For the period July 27, 2004 (commencement of operations) through July 31, 2004.
- (d) Unaudited.
- (e) For the six months ended January 31, 2008.

44

Ratios/Supplemental Data

	Ratios to Average Net Assets Applicable to Common Shares Before Credit/Reimbursement/Refund	Ratios to Average Net Assets Applicable to Common Shares After Credit/Reimbursement/Refund
Total Returns		
Based on Common Share Net Asset	Ending Net Assets Applicable to Common	Net Investment
Based on Market		Investment

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

Value**	Value**	Shares (000)	Expenses++	Income++	Expenses++	Inc
(7.13)%	(3.81)%	\$219,177	4.26%*	9.96%*	4.05%*	10
7.79	4.39	238,779	3.88	8.99	3.59	9
(1.87)	5.78	248,271	3.52	7.74	3.08	8
(3.40)	7.53	252,598	2.70	7.21	2.10	7
24.50	14.61	251,278	2.23	7.10	1.50	7
25.93	14.25	233,220	2.66	7.57	1.90	8
(8.30)	(3.54)	570,977	1.65*	11.71*	1.13*	12
6.69	2.33	619,843	1.59	10.63	1.08	11
3.70	5.72	657,517	1.61	8.83	1.10	9
(1.99)	6.56	667,194	1.60	6.56	1.09	7
.40	(.39)	663,609	1.37*	2.46*	.93*	2
(8.12)	(4.03)	341,558	1.67*	11.56*	1.18*	12
7.13	2.73	373,366	1.61	11.06	1.13	11
7.32	6.60	396,195	1.63	9.36	1.15	9
(5.13)	4.47	399,792	1.53	5.25	1.08	5
.07	(.21)	383,212	1.28*	(.01)*	.98*	

Preferred Stock at End of Period

Borrowings at End of Period

Aggregate Amount Outstanding (000)	Liquidation and Market Value Per Share	Asset Coverage Per Share	Aggregate Amount Outstanding (000)	Asset Coverage Per \$1,000
\$46,000	\$25,000	\$144,118	\$103,000	\$3,575
46,000	25,000	154,771	103,000	3,765
46,000	25,000	159,930	103,000	3,857
46,000	25,000	162,281	103,000	3,899
46,000	25,000	161,564	103,000	3,886
46,000 (d)	25,000 (d)	151,750 (d)	103,000 (d)	3,711 (d)
400,000	25,000	60,686	--	--
400,000	25,000	63,740	--	--
400,000	25,000	66,095	--	--
400,000	25,000	66,700	--	--
400,000	25,000	66,476	--	--
240,000	25,000	60,579	--	--
240,000	25,000	63,892	--	--
240,000	25,000	66,270	--	--
240,000	25,000	66,645	--	--
--	--	--	--	--

See accompanying notes to financial statements.

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

Reinvest Automatically
EASILY and CONVENIENTLY

NUVEEN MAKES REINVESTING EASY. A PHONE CALL IS ALL IT TAKES TO SET UP YOUR REINVESTMENT ACCOUNT.

NUVEEN CLOSED-END FUNDS DIVIDEND REINVESTMENT PLAN

Your Nuveen Closed-End Fund allows you to conveniently reinvest dividends and/or capital gains distributions in additional Fund shares.

By choosing to reinvest, you'll be able to invest money regularly and automatically, and watch your investment grow through the power of tax-free compounding. Just like dividends or distributions in cash, there may be times when income or capital gains taxes may be payable on dividends or distributions that are reinvested.

It is important to note that an automatic reinvestment plan does not ensure a profit, nor does it protect you against loss in a declining market.

EASY AND CONVENIENT

To make recordkeeping easy and convenient, each month you'll receive a statement showing your total dividends and distributions, the date of investment, the shares acquired and the price per share, and the total number of shares you own.

HOW SHARES ARE PURCHASED

The shares you acquire by reinvesting will either be purchased on the open market or newly issued by the Fund. If the shares are trading at or above net asset value at the time of valuation, the Fund will issue new shares at the greater of the net asset value or 95% of the then-current market price. If the shares are trading at less than net asset value, shares for your account will be purchased on the open market. If the Plan Agent begins purchasing Fund shares on the open market while shares are trading below net asset value, but the Fund's shares subsequently trade at or above their net asset value before the Plan Agent is able to complete its purchases, the Plan Agent may cease open-market purchases and may invest the uninvested portion of the distribution in newly-issued Fund shares at a price equal to the greater of the shares' net asset value or 95% of the shares' market value on the last business day immediately prior to the purchase date. Dividends and distributions received to purchase shares in the open market will normally be invested shortly after the dividend payment date. No interest will be paid on dividends and distributions awaiting reinvestment. Because the market price of the shares may increase before purchases are completed, the average purchase price per share may exceed the market price at the time of valuation, resulting in the acquisition of fewer shares than if the dividend or distribution had been paid in shares issued by the Fund. A pro rata portion of any applicable brokerage commissions on open market purchases will be paid by Plan participants. These commissions usually will be lower than those charged on individual transactions.

46

FLEXIBLE

You may change your distribution option or withdraw from the Plan at any time, should your needs or situation change. Should you withdraw, you can receive a certificate for all whole shares credited to your reinvestment account and cash payment for fractional shares, or cash payment for all reinvestment account shares, less brokerage commissions and a \$2.50 service fee.

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

You can reinvest whether your shares are registered in your name, or in the name of a brokerage firm, bank, or other nominee. Ask your investment advisor if his or her firm will participate on your behalf. Participants whose shares are registered in the name of one firm may not be able to transfer the shares to another firm and continue to participate in the Plan.

The Fund reserves the right to amend or terminate the Plan at any time. Although the Fund reserves the right to amend the Plan to include a service charge payable by the participants, there is no direct service charge to participants in the Plan at this time.

CALL TODAY TO START REINVESTING DIVIDENDS AND/OR DISTRIBUTIONS

For more information on the Nuveen Automatic Reinvestment Plan or to enroll in or withdraw from the Plan, speak with your financial advisor or call us at (800) 257-8787.

47

Glossary of TERMS USED in this REPORT

Average Annual Total Return: This is a commonly used method to express an investment's performance over a particular, usually multi-year time period. It expresses the return that would have been necessary each year to equal the investment's actual cumulative performance (including change in NAV or market price and reinvested dividends and capital gains distributions, if any) over the time period being considered.

Market Yield (also known as Dividend Yield or Current Yield): Market yield is based on the Fund's current annualized monthly distribution divided by the Fund's current market price. The Fund's monthly distributions to its shareholders may be comprised of ordinary income, net realized capital gains and, if at the end of the calendar year the Fund's cumulative net ordinary income and net realized gains are less than the amount of the Fund's distributions, a tax return of capital.

Net Asset Value (NAV): A Fund's common share NAV per share is calculated by subtracting the liabilities of the Fund (including any Preferred shares issued in order to leverage the Fund) from its total assets and then dividing the remainder by the number of shares outstanding. Fund NAVs are calculated at the end of each business day.

48

NOTES

49

NOTES

50

OTHER USEFUL INFORMATION

QUARTERLY PORTFOLIO OF INVESTMENTS AND PROXY VOTING INFORMATION

Each Fund's (i) quarterly portfolio of investments, (ii) information regarding

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

how the Funds voted proxies relating to portfolio securities held during the most recent twelve-month period ended June 30, 2007, and (iii) a description of the policies and procedures that the Funds used to determine how to vote proxies relating to portfolio securities are available without charge, upon request, by calling Nuveen Investments toll-free at (800) 257-8787 or on Nuveen's website at www.nuveen.com.

You may also obtain this and other Fund information directly from the Securities and Exchange Commission ("SEC"). The SEC may charge a copying fee for this information. Visit the SEC on-line at <http://www.sec.gov> or in person at the SEC's Public Reference Room in Washington, D.C. Call the SEC at 1-202-942-8090 for room hours and operation. You may also request Fund information by sending an e-mail request to publicinfo@sec.gov or by writing to the SEC's Public Reference Section at 450 Fifth Street NW, Washington, D.C. 20549.

CEO Certification Disclosure

Each Fund's Chief Executive Officer has submitted to the New York Stock Exchange the annual CEO certification as required by Section 303A.12(a) of the NYSE Listed Company Manual.

Each Fund has filed with the Securities and Exchange Commission the certification of its Chief Executive Officer and Chief Financial Officer required by Section 302 of the Sarbanes-Oxley Act.

Board of Trustees

Robert P. Bremner
Jack B. Evans
William C. Hunter
David J. Kundert
William J. Schneider
Timothy R. Schwertfeger
Judith M. Stockdale
Carol E. Stone

Fund Manager

Nuveen Asset Management
333 West Wacker Drive
Chicago, IL 60606

Custodian

State Street Bank & Trust Company
Boston, MA

Transfer Agent and

Shareholder Services
State Street Bank & Trust Company
Nuveen Funds
P.O. Box 43071
Providence, RI 02940-3071
(800) 257-8787

Legal Counsel

Chapman and Cutler LLP
Chicago, IL

Independent Registered

Public Accounting Firm
Ernst & Young LLP
Chicago, IL

The Fund intends to repurchase shares of its own common and preferred

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

stock in the future at such times and in such amounts as is deemed advisable. No common or preferred shares were repurchased during the period covered by this report. Any future repurchases will be reported to shareholders in the next annual or semi-annual report.

51

Nuveen Investments:

SERVING INVESTORS FOR GENERATIONS

Since 1898, financial advisors and their clients have relied on Nuveen Investments to provide dependable investment solutions. For the past century, Nuveen Investments has adhered to the belief that the best approach to investing is to apply conservative risk-management principles to help minimize volatility.

Building on this tradition, we today offer a range of high quality equity and fixed-income solutions that are integral to a well-diversified core portfolio. Our clients have come to appreciate this diversity, as well as our continued adherence to proven, long-term investing principles.

We offer many different investing solutions for our clients' different needs. Managing \$164 billion in assets, as of December 31, 2007, Nuveen Investments offers access to a number of different asset classes and investing solutions through a variety of products. Nuveen Investments markets its capabilities under six distinct brands: Nuveen, a leader in fixed-income investments; NWQ, a leader in value-style equities; Rittenhouse, a leader in growth-style equities; Symphony, a leading institutional manager of market-neutral alternative investment portfolios; Santa Barbara, a leader in growth equities; and Tradewinds, a leader in global equities.

Find out how we can help you reach your financial goals. To learn more about the products and services Nuveen Investments offers, talk to your financial advisor, or call us at (800) 257-8787. Please read the information provided carefully before you invest.

Be sure to obtain a prospectus, where applicable. Investors should consider the investment objective and policies, risk considerations, charges and expenses of the Fund carefully before investing. The prospectus contains this and other information relevant to an investment in the Fund. For a prospectus, please contact your securities representative or Nuveen Investments, 333 W. Wacker Dr., Chicago, IL 60606. Please read the prospectus carefully before you invest or send money.

ESA-C-0108D

Learn more about Nuveen Funds at: WWW.NUVEEN.COM/CEF

Share prices
Fund details
Daily financial news
Investor education
Interactive planning tools

ITEM 2. CODE OF ETHICS.

Not applicable to this filing.

ITEM 3. AUDIT COMMITTEE FINANCIAL EXPERT.

Not applicable to this filing.

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

ITEM 4. PRINCIPAL ACCOUNTANT FEES AND SERVICES.

Not applicable to this filing.

ITEM 5. AUDIT COMMITTEE OF LISTED REGISTRANTS.

Not applicable to this filing.

ITEM 6. SCHEDULE OF INVESTMENTS.

See Portfolio of Investments in Item 1.

ITEM 7. DISCLOSURE OF PROXY VOTING POLICIES AND PROCEDURES FOR CLOSED-END MANAGEMENT INVESTMENT COMPANIES.

Not applicable to this filing.

ITEM 8. PORTFOLIO MANAGERS OF CLOSED-END MANAGEMENT INVESTMENT COMPANIES.

Not applicable to this filing.

ITEM 9. PURCHASES OF EQUITY SECURITIES BY CLOSED-END MANAGEMENT INVESTMENT COMPANY AND AFFILIATED PURCHASERS.

Not applicable.

ITEM 10. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS.

There have been no material changes to the procedures by which shareholders may recommend nominees to the Registrant's Board implemented after the registrant last provided disclosure in response to this item.

ITEM 11. CONTROLS AND PROCEDURES.

- (a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rules 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, as amended (the "Exchange Act") (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- (b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the second fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 12. EXHIBITS.

File the exhibits listed below as part of this Form.

(a)(1) Any code of ethics, or amendment thereto, that is the subject of the disclosure required by Item 2, to the extent that the registrant intends to satisfy the Item 2 requirements through filing of an exhibit: Not applicable to this filing.

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

(a)(2) A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)) in the exact form set forth below: Ex-99.CERT attached hereto.

(a)(3) Any written solicitation to purchase securities under Rule 23c-1 under the 1940 Act (17 CFR 270.23c-1) sent or given during the period covered by the report by or on behalf of the registrant to 10 or more persons: Not applicable.

(b) If the report is filed under Section 13(a) or 15(d) of the Exchange Act, provide the certifications required by Rule 30a-2(b) under the 1940 Act (17 CFR 270.30a-2(b)); Rule 13a-14(b) or Rule 15d-14(b) under the Exchange Act (17 CFR 240.13a-14(b) or 240.15d-14(b)), and Section 1350 of Chapter 63 of Title 18 of the United States Code (18 U.S.C. 1350) as an exhibit. A certification furnished pursuant to this paragraph will not be deemed "filed" for purposes of Section 18 of the Exchange Act (15 U.S.C. 78r), or otherwise subject to the liability of that section. Such certification will not be deemed to be incorporated by reference into any filing under the Securities Act of 1933 or the Exchange Act, except to the extent that the registrant specifically incorporates it by reference. Ex-99.906 CERT attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Senior Income Fund

By (Signature and Title)* /s/ Kevin J. McCarthy

Kevin J. McCarthy
Vice President and Secretary

Date: April 9, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)* /s/ Gifford R. Zimmerman

Gifford R. Zimmerman
Chief Administrative Officer
(principal executive officer)

Date: April 9, 2008

By (Signature and Title)* /s/ Stephen D. Foy

Stephen D. Foy
Vice President and Controller
(principal financial officer)

Date: April 9, 2008

* Print the name and title of each signing officer under his or her signature.