

Edgar Filing: ALLETE INC - Form SC 13G/A

ALLETE INC  
Form SC 13G/A  
February 13, 2008

SECURITIES AND EXCHANGE COMMISSION  
Washington, D. C. 20549

SCHEDULE 13G

Amendment 3

Under the Securities and Exchange Act of 1934

Allete, Inc.  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

018522300  
(CUSIP Number)

December 31, 2007  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

This Schedule is filed pursuant to Rule 13d-1(b)

The information required in the remainder of this cover page (except any items to which the form provides a cross-reference) shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

CUSIP NO. 018522300

-----  
1) Name of Reporting Person Ameriprise Financial, Inc.  
S.S. or I.R.S. Identification  
No. of Above Person IRS No. 13-3180631  
-----  
2) Check the Appropriate Box if a Member of a Group (a) [ ]  
(b) [X]\*

\* This filing describes the reporting person's relationship with other persons, but the reporting person does not affirm the existence of a group.  
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3) SEC Use Only  
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4) Citizenship or Place of Organization  
Delaware  
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(5) Sole Voting Power

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-0-

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NUMBER OF (6) Shared Voting Power  
SHARES  
BENEFICIALLY 44,138  
OWNED BY  
EACH (7) Sole Dispositive Power  
REPORTING  
PERSON -0-  
WITH  
(8) Shared Dispositive Power  
-----  
136,452

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9) Aggregate Amount Beneficially Owned by Each Reporting Person

136,452

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10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares

Not Applicable

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11) Percent of Class Represented by Amount In Row (9)

0.44%

-----  
12) Type of Reporting Person

CO  
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1(a) Name of Issuer: Allete, Inc.

1(b) Address of Issuer's Principal Executive Offices: 30 West Superior Street  
Duluth, MN 55802-2093

2(a) Name of Person Filing: Ameriprise Financial, Inc.

2(b) Address of Principal Business Office: Ameriprise Financial, Inc.  
145 Ameriprise Financial Center  
Minneapolis, MN 55474

2(c) Citizenship: Delaware

2(d) Title of Class of Securities: Common Stock

2(e) Cusip Number: 018522300

3 Information if statement is filed pursuant to Rules 13d-1(b) or 13d-2(b):  
This statement is filed pursuant to Rule 13d-1(b) or 13d-2(b) and the  
person filing, Ameriprise Financial, Inc. is a parent holding company in  
accordance with Rule 13d-1(b) (1) (ii) (G). (Note: See Item 7)

4(a) Amount Beneficially Owned as of December 31, 2007: 136,452 shares may be  
deemed beneficially owned by the reporting person within the meaning of  
Rule 13d-3 of the Securities Exchange Act of 1934. The reporting person,  
and each of its subsidiaries identified on the attached Exhibit I disclaims  
beneficial ownership of any shares reported on this Schedule.

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4(b) Percent of Class: 0.44%

4(c) Number of Shares as to which such person has:

(i) Sole power to vote or to direct the vote: 0

(ii) Shared power to vote or direct the vote: 44,138\*

(iii) Sole power to dispose or to direct the disposition of: 0

(iv) Shared power to dispose or to direct the disposition of: 136,452\*\*

\* Certain shares of the issuer's Common Stock are held in trust for the benefit of employees participating in one or more employee benefit plans subject to the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), with respect to which Ameriprise Trust Company, a wholly owned subsidiary of Ameriprise Financial, Inc., serves as trustee. As a plan trustee, Ameriprise Trust Company votes shares allocated to participant accounts as directed by plan participants, subject to Section 404 of ERISA. All shares allocated to participants for whom no voting instructions are received, are voted in the same proportion as the trustee votes shares for which it did receive voting instructions.

\*\* Certain shares of the issuer's Common Stock are held in trust for the benefit of employees participating in one or more employee benefit plans with respect to which Ameriprise Trust Company, a wholly owned subsidiary of Ameriprise Financial, Inc., serves as trustee. Shares of Common Stock held by the trustee on behalf of the plans may be disposed of by the plans or the trustee only in accordance with the terms of the plan.

5 Ownership of 5% or Less of a Class: If this statement is being filed to report the fact as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following (X).

6 Ownership of more than 5% on Behalf of Another Person:

Various persons have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Common Stock of Allete, Inc. The interest of one person, Ameriprise Trust Company, amounted to 0 shares or 0% of the total outstanding Common Stock of the issuer at December 31, 2007. Ameriprise Trust Company may be deemed to be the beneficial owner of such shares by virtue of serving as directed trustee for certain employee benefit plans.

7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

See Exhibit I

8 Identification and Classification of Members of the Group:

Not Applicable

9 Notice of Dissolution of Group:

Not Applicable

10 Certification:

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By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Ameriprise Financial, Inc.

Dated: December 31, 2007

By /s/ Wade M Voigt

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Wade M Voigt  
Director - Fund Administration  
Name/Title  
Telephone: (612) 671-5682

### Exhibit Index

Exhibit I Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company.

### Exhibit I To Schedule 13G

Ameriprise Financial, Inc., a Delaware Corporation, is a parent holding company. The classification and identity of the relevant subsidiaries is as follows:

Bank - Ameriprise Trust Company, a trust company organized under the laws of the State of Minnesota

Investment Company - RiverSource Funds, comprised of investment companies registered under section 8 of the Investment Company Act of 1940

Investment Adviser - RiverSource Investments, LLC, an investment adviser registered under section 203 of the Investment Advisers Act of 1940.