

ATLANTIC TRUST CO NATIONAL ASSOCIATION
Form SC 13G
February 12, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No. _____) *

NetScout Systems, Inc.

(Name of Issuer)

Common Stock PAR USD .001

(Title of Class of Securities)

64115T104

(CUSIP Number)

12/31/02

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1. Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

Atlantic Trust Company, N.A.
04-2986713

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2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) []
(b) []

3. SEC Use Only

4. Citizenship or Place of Organization

Atlantic Trust Company, N.A. is a limited purpose, national chartered trust company, regulated by the Office of the Comptroller of the Currency

| | |
|---|--|
| Number of Shares Beneficially Owned by Each Reporting Person With | 5. Sole Voting Power 1,000,000 |
| | 6. Shared Voting Power 10,680,882 |
| | 7. Sole Dispositive Power 1,000,000 |
| | 8. Shared Dispositive Power 10,680,882 |

9. Aggregate Amount Beneficially Owned by Each Reporting Person

11,680,882 shares

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

No

11. Percent of Class Represented by Amount in Row (9)

38.978%

12. Type of Reporting Person (See Instructions) BK

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(a) Name of Issuer: NetScout Systems, Inc.

(b) Address of Issuer's Principal Executive Offices:

310 Littleton Road
Westford, MA 01886
United States

Item 2.

(a) Name of Person Filing: Atlantic Trust Company, N.A.

(b) Address of Principal Business Office or, if none, Residence:

100 Federal Street, Floor 37, Boston, MA 02110-1802

(c) Citizenship:

Atlantic Trust Company, N.A. is a limited purpose, national chartered trust company, regulated by the Office of the Comptroller of the Currency

(d) Title of Class of Securities: Common Stock PAR USD .001

(e) CUSIP Number: 64115T104

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Item 3.

If this statement is filed pursuant to 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) [] Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) [x] Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) [] Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) [] Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e) [] An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);
- (f) [] An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);
- (g) [] A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);
- (h) [] A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) [] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

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(j) [] Group, in accordance with 240.13d-1(b)(1)(ii)(J).

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Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 11,680,882 shares.

- (b) Percent of class: 38.978%.

- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote: 1,000,000.

 - (ii) Shared power to vote or to direct the vote: 10,680,882.

 - (iii) Sole power to dispose or to direct the disposition of: 1,000,000.

 - (iv) Shared power to dispose or to direct the disposition of:
10,680,882.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Atlantic Trust Company, N.A., a limited purpose, national chartered trust company, has aggregate holdings of NetScout Systems, Inc. exceeding 5% which require us to file this form. Holdings of this security exceed 5% by the following persons:

Anil Singhal Revocable Trust
Jyoti Popat Grat#2 Inv. Trust

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Item 8. Identification and Classification of Members of the Group

Item 9. Notice of Dissolution of Group

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Item 10. Certification

- (a) The following certification shall be included if the statement is filed pursuant to 240.13d-1(b):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

02/11/03

Date

/s/ Stephen E. Prostano

Stephen E. Prostano
Chief Operating Officer and Chief
Financial Officer
Atlantic Trust Company, N.A.*