

INTERMOUNTAIN COMMUNITY BANCORP  
Form 8-K  
September 23, 2008

**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**  
**FORM 8-K**  
**CURRENT REPORT**  
**Pursuant to Section 13 or 15(d) of**  
**the Securities Exchange Act of 1934**  
**Date of Report (Date of earliest event reported):**  
**September 19, 2008**  
**INTERMOUNTAIN COMMUNITY BANCORP**  
(Exact name of registrant as specified in its charter)  
**Idaho**  
(State or other jurisdiction of incorporation)

**000-50667**

**82-0499463**

(Commission File Number)

IRS Employer Identification No.

231 North Third Avenue  
Sandpoint, Idaho 83864

(Address of principal executive offices) (zip code)

Registrant's telephone number, including area code: (208) 263-0505

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act of (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act of (17 CFR 240.13e-4(c))
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**Item 8.01 Other Events**

On September 19, 2008, we issued a press release advising that Intermountain does not hold any common or preferred equity securities of the Federal National Mortgage Association or the Federal Home Loan Mortgage Corporation. The release further reaffirmed Intermountain's solid financial, capital and liquidity position. A copy of the press release is attached as Exhibit 99.1 and is incorporated herein in its entirety by reference.

**Item 9.01 Financial Statements and Exhibits**

- (a) Financial statements not applicable.
- (b) Pro forma financial information not applicable.
- (c) Shell company transactions not applicable
- (d) Exhibits:
  - 99.1 Press Release dated September 19, 2008

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: September 23, 2008

INTERMOUNTAIN COMMUNITY  
BANCORP

By: /s/ Curt Hecker  
Curt Hecker  
President and Chief Executive  
Officer

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