

SOLECTRON CORP
Form 8-K/A
October 02, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**FORM 8-K/A
(Amendment No. 1)
CURRENT REPORT
(Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934)
Date of Report (Date of earliest event reported) September 10, 2007
SOLECTRON CORPORATION
(Exact name of registrant as specified in charter)**

Delaware

1-11098

94-2447045

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

847 Gibraltar Drive, Milpitas, California

95035

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: **(408) 957-8500**

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425).
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12).
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)).
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)).
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SECTION 5 Corporate Governance and Management

ITEM 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

Accelerated Vesting of Deferred Compensation Plan Account

On a Current Report on Form 8-K that was filed with the Securities and Exchange Commission on September 14, 2007, Solectron Corporation (the Company) reported that, on September 10, 2007, the Executive Compensation and Management Resources Committee of the Board of Directors (the Committee) of the Company approved the termination of the Solectron Executive Deferred Compensation Plan (the Deferred Compensation Plan) effective as of September 10, 2007, in anticipation of the pending merger with Flextronics International Ltd. (Flextronics).

As previously reported, all unvested Company contributions allocated to each participant's account will vest in connection with the termination of the Deferred Compensation Plan. The purpose of this amendment is to report the estimated value of the accelerated vesting of the Company contributions allocated to the account of Warren Ligan, who was inadvertently omitted from the table included in the Form 8-K filed on September 14, 2007.

| Name | Estimated Value Of Accelerated Vesting |
|--------------|---|
| Warren Ligan | \$42,826.80 |

Payment of Mr. Ligan's account balance will be made in accordance with the terms of the Deferred Compensation Plan.

Payment of Bonuses

On September 10, 2007, the Committee approved the payment of bonuses under the One Solectron Incentive Compensation Plan (the Plan) for the fiscal year ending August 31, 2007. The bonus amount paid to each individual was determined based on revenue, profit before interest and taxes, and cash to cash. The bonuses are as follows:

| Name | Bonus Amount |
|----------------|--------------|
| Paul Tufano | \$400,000 |
| Doug Britt | \$260,000 |
| Todd DuChene | \$250,000 |
| Roop Lakkaraju | \$205,000 |
| Craig London | \$0 |
| Marty Neese | \$260,000 |
| Kevin O Connor | \$260,000 |
| Dave Purvis | \$125,000 |
| Perry Hayes | \$141,723.08 |
| Warren Ligan` | \$173,668.86 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 1, 2007

Solectron Corporation

/s/ Todd DuChene

Todd DuChene

Executive Vice President

General Counsel & Secretary

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