

INTERMOUNTAIN COMMUNITY BANCORP

Form POS AM

August 27, 2007

As filed with the Securities and Exchange Commission on August 27, 2007

Registration No. 333-118908

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**POST EFFECTIVE AMENDMENT No. 1 to
FORM S-4
REGISTRATION STATEMENT
Under
THE SECURITIES ACT OF 1933**

INTERMOUNTAIN COMMUNITY BANCORP
(Exact name of registrant as specified in its charter)

IDAHO

*(State or other jurisdiction of
incorporation or organization)*

6035

*(Primary standard industrial
classification code number)*

82-0499463

*(I.R.S. employer
identification no.)*

231 N. Third Avenue, Sandpoint, Idaho 83864 (208) 263-0505

*(Address, including zip code, and telephone number, including area code, of registrant's
principal executive offices)*

CURT HECKER

President and Chief Executive Officer

231 N. Third Avenue

Sandpoint, Idaho 83864

(208) 263-0505

(Name, address, including zip code, and telephone number, including area code, of agent for service)

Copies of communications to:

KUMI Y. BARUFFI, ESQ.

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Pier 70

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(206) 340-9676

DEREGISTRATION OF UNISSUED SECURITIES

The Registration Statement of Intermountain Community Bancorp (Bancorp) on Form S-4 declared effective on October 1, 2004, Commission File No. 333-118908 (the Registration Statement), provided for the issuance of up to 524,000 shares of Bancorp s common stock.

These securities were registered for issuance in accordance with the Plan and Agreement of Merger for Bancorp to acquire Snake River Bancorp, Inc. (Snake River) dated July 23, 2004, (the Agreement) described in the Registration Statement. Pursuant to the exchange formula in the Agreement, 504,460 shares of Bancorp s common stock were issued in exchange for shares of Snake River common stock, leaving 19,540 shares registered but unissued. No further securities are to be exchanged pursuant to the Agreement. Accordingly, Bancorp hereby deregisters 19,540 shares not exchanged pursuant to the Agreement.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the registrant has duly caused this Post-Effective Amendment No. 1 to this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Sandpoint, State of Idaho, on a August 25, 2007.

INTERMOUNTAIN COMMUNITY
BANCORP
(Issuer)

By: /s/ Curt Hecker
Curt Hecker
President and Chief Executive Officer

Pursuant to the requirements of the Securities Act of 1933, this amendment to the registration statement has been signed by the following persons in the capacities indicated on this 25th day of August 2007.

Signature

Title

Principal Executive Officer

/s/ Curt Hecker

President and Chief Executive Officer, Director

Curt Hecker

Principal Financial Officer

/s/ Douglas Wright

Executive Vice President and Chief Financial Officer
(Principal Accounting Officer)

Douglas Wright

* A Majority of
the Board of
Directors

John B. Parker

James T. Diehl

C.L. Bauer

Ford Elsaesser

Terry L. Merwin

Michael J. Romine

Jerry Smith

Barbara Strickfaden

Douglas P. Ward

*By: /s/ Curt Hecker

Curt Hecker

(Attorney-in-Fact and Designated Agent
for Service)