

APARTMENT INVESTMENT & MANAGEMENT CO

Form 424B3

April 19, 2007

Registration No. 333-50742  
 Filed Pursuant to Rule 424(b)(3)

Prospectus Supplement To Prospectus Dated December 26, 2000  
 APARTMENT INVESTMENT AND MANAGEMENT COMPANY  
 SHARES OF CLASS A COMMON STOCK

The table setting forth the shares to be sold by the Selling Stockholders as set forth under Selling Stockholders in Apartment Investment and Management Company's Prospectus, dated December 26, 2000, is hereby amended to revise the information related to a certain holder as set forth below:

| <b>Selling Stockholders</b>  | <b>Shares owned<br/>prior<br/>to offering</b> | <b>Shares covered by<br/>this<br/>Prospectus</b> |
|--|---|--|
| Certain persons or entities who acquired partnership common units in 1999 (3). | 345,513<br>(4), (5)                           | 243,289 (4),<br>(12), (13)                       |

- (3) Excludes officers, directors and affiliates of Aimco.
- (4) The number of shares shown reflects the number of shares of Class A Common Stock (subject to adjustment pursuant to anti-dilution provisions) that may be issued to the selling stockholders from time to time by Aimco in exchange for partnership common units, of the Aimco operating partnership tendered for redemption by such Selling Stockholder pursuant to the

agreement of  
limited  
partnership of  
the Aimco  
operating  
partnership.

(5) Includes  
102,264 shares  
offered pursuant  
to other  
registration  
statements filed  
by Aimco prior  
to December 26,  
2000, the date  
of the original  
prospectus.

(12) Pursuant to a  
ISDA Master  
Agreement and  
Credit Support  
Annex (the  
ISDA  
Agreement ) by  
and between  
Robert M.  
Mecay, as  
Trustee of the  
Kathleen M.  
Mecay  
Residuary Trust,  
u/w/ dated  
September 22,  
1986 ( Mecay )  
and Merrill  
Lynch, Pierce,  
Fenner & Smith  
Incorporated  
( MLPF&S ),  
26,330  
Partnership  
Common Units  
and underlying  
shares of  
Class A  
Common Stock  
that are subject  
to this  
prospectus have

been pledged by Mecay to MLPF&S as security for a loan or other extension of credit to Mecay. Upon a default under the ISDA Agreement, MLPF&S, its parent, Merrill Lynch & Co. Inc. or any subsidiary thereof, may be a selling holder hereunder and upon the exchange of such Partnership Common Units, may sell the applicable shares of Common Stock offered by this prospectus. In connection with the foregoing, Mecay may enter into derivative transactions with MLPF&S and in connection with those derivative transactions, MLPF&S may sell shares covered by this prospectus, including in short sale transactions. If so, MLPF&S may use shares pledged by or borrowed from Mecay or others

to settle those sales or to close out any related open borrowings of shares, and may use shares received from Mecay in settlement of such derivatives to close out any related open borrowings of stock. Mecay may enter into option or other transactions with MLPF&S that involve the delivery of the shares offered hereby to MLPF&S, who may then resell or otherwise transfer those shares using this prospectus. MLPF&S or other third party in such derivative or other transactions may be an underwriter.

- (13) As of the date of this prospectus supplement, in addition to the units described in the note (12) above, the Kathleen B. Mecay Residuary Trust holds 63,263 partnership common units,

exchangeable  
for an equal  
number of  
shares of  
Class A  
Common Stock,  
and 44,550 class  
one partnership  
preferred units,  
exchangeable  
for a number of  
shares of  
Class A  
Common Stock  
based on an  
exchange ratio  
that varies from  
time to time  
based on a  
formula in the  
agreement of  
limited  
partnership of  
the Aimco  
operating  
partnership. The  
shares issuable  
in exchange for  
such units may  
be offered and  
sold by the  
Kathleen B.  
Mecay  
Residuary Trust  
pursuant to  
other  
registration  
statements.

The date of this Prospectus Supplement is April 18, 2007.