

CHOLESTECH CORPORATION

Form S-8

August 23, 2005

Table of Contents

As filed with the Securities and Exchange Commission on August 23, 2005
 Registration No. 333-_____

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

**FORM S-8
 REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933
 CHOLESTECH CORPORATION**

(Exact name of registrant as specified in its charter)

| | | |
|---|--|---|
| California (State or other jurisdiction of incorporation or organization) | 3347 Investment Boulevard Hayward, California 94545 (Address of Principal Executive Offices) (Zip Code) | 94-3065493 (I.R.S. Employer Identification No.) |
|---|--|---|

2000 STOCK INCENTIVE PROGRAM

(Full title of the plan)

**John F. Glenn
 Vice President of Finance and
 Chief Financial Officer
 Cholestech Corporation
 3347 Investment Boulevard
 Hayward, California 94545**

(Name and address of agent for service)

(510) 732-7200

(Telephone number, including area code, of agent for service)

Copies to:

**Chris F. Fennell, Esq.
 Wilson Sonsini Goodrich & Rosati
 Professional Corporation
 650 Page Mill Road
 Palo Alto, California 94304
 (650) 493-9300**

CALCULATION OF REGISTRATION FEE

| Title of each class of securities to be registered | Proposed maximum offering price | Proposed maximum aggregate offering price | Amount of registration fee |
|--|------------------------------------|--|----------------------------------|
| Amount to be registered 300,000 shares | per share \$10.46 (2) | \$3,138,000 | \$ 369.34 |

Common Stock, no par value, to
be issued under the 2000 Stock
Incentive Program (1)

- (1) Pursuant to Rule 416(a) of the Securities Act of 1933, as amended, this Registration Statement shall also cover any additional shares of the Registrant's Common Stock that become issuable under the 2000 Stock Incentive Program by reason of any stock dividend, stock split, recapitalization or other similar transaction affected without the receipt of consideration that increases the number of the Registrant's outstanding shares of Common Stock.
 - (2) Estimated in accordance with Rule 457(c) solely for the purpose of calculating the registration fee based upon the average of the high and low prices of the Common Stock as reported on the Nasdaq National Market on August 19, 2005.
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TABLE OF CONTENTS

PART II INFORMATION REQUIRED IN REGISTRATION STATEMENT

Item 3. Incorporation of Documents by Reference

Item 4. Description of Securities

Item 5. Interests of Named Experts and Counsel

Item 6. Indemnification of Directors and Officers

Item 7. Exemption From Registration Claimed

Item 8. Exhibits

Item 9. Undertakings

SIGNATURES

INDEX TO EXHIBITS

EXHIBIT 4.1

EXHIBIT 5.1

EXHIBIT 23.2

Table of Contents

PART II INFORMATION REQUIRED IN REGISTRATION STATEMENT

Item 3. Incorporation of Documents by Reference

Cholestech Corporation (the Company or Registrant) hereby incorporates by reference in this registration statement the following documents:

A. The Company's Annual Report on Form 10-K for the fiscal year ended March 25, 2005 filed pursuant to Section 13(a) of the Securities Exchange Act of 1934, as amended (the Exchange Act).

B. The Company's Quarterly Report on Form 10-Q for the quarter ended June 24, 2005 filed pursuant to Section 13(a) of the Exchange Act.

C. The description of the Company's Common Stock contained in the Company's Registration Statement on Form 8-A as filed with the Securities and Exchange Commission (the Commission) on May 4, 1992 pursuant to Section 12(b) of the 1934 Act and any amendments or reports filed with the Commission for the purpose of updating such description.

D. The description of the Company's Preferred Stock Purchase Rights contained in the Company's Registration Statement on Form 8-A as filed with the Commission on January 27, 1997 pursuant to Section 12(g) of the Exchange Act, as amended on Form 8-A/A as filed with the Commission on January 5, 2005.

In addition, all documents subsequently filed by the Registrant pursuant to Sections 13(a), 13(c), 14 and 15(d) of the Securities Exchange Act of 1934, as amended, prior to the filing of a post-effective amendment to this registration statement which indicates that all securities offered hereby have been sold or which deregisters all securities then remaining unsold, shall be deemed to be incorporated by reference in this registration statement and to be a part hereof from the date of filing of such documents.

Item 4. Description of Securities

Not applicable.

Item 5. Interests of Named Experts and Counsel

Not applicable.

Item 6. Indemnification of Directors and Officers

As permitted by Section 204(a) of the California General Corporation Law, the Registrant's Articles of Incorporation eliminate a director's personal liability for monetary damages to the Registrant and its shareholders arising from a breach or alleged breach of the director's fiduciary duty, except for liability arising under Sections 310 and 316 of the California General Corporation Law or liability for (i) acts or omissions that involve intentional misconduct or knowing and culpable violation of law, (ii) acts or omissions that a director believes to be contrary to the best

Table of Contents

interests of the Registrant or its shareholders or that involve the absence of good faith on the part of the director, (iii) any transaction from which a director derived an improper personal benefit, (iv) acts or omissions that show a reckless disregard for the director's duty to the Registrant or its shareholders in circumstances in which the director was aware, or should have been aware, in the ordinary course of performing a director's duties, of a risk of serious injury to the Registrant or its shareholders and (v) acts or omissions that constitute an unexcused pattern of inattention that amounts to an abdication of the director's duty to the Registrant or its shareholders. This provision does not eliminate the director's duty of care, and in appropriate circumstances equitable remedies such as an injunction or other forms of non-monetary relief would remain available under California law. Sections 204(a) and 317 of the California General Corporation Law authorize a corporation to indemnify its directors, officers, employees and other agents in terms sufficiently broad to permit indemnification (including reimbursement for expenses) under certain circumstances for liabilities arising under the Securities Act of 1933, as amended (the Securities Act).

The Registrant's Articles of Incorporation and Bylaws contain provisions covering indemnification of corporate directors, officers and other agents against certain liabilities and expenses incurred as a result of proceedings involving such persons in their capacities as directors, officers, employees or agents, including proceedings under the Securities Act or the Securities Exchange Act of 1934, as amended (the Exchange Act). The Registrant has entered into Indemnification Agreements with its directors and executive officers.

Item 7. Exemption From Registration Claimed

Not applicable.

Item 8. Exhibits

| Exhibit Number | Documents |
|----------------|--|
| 4.1 | 2000 Stock Incentive Program and form of agreement thereunder |
| 5.1 | Opinion of Counsel as to legality of securities being registered |
| 23.1 | Consent of Counsel (contained in Exhibit 5.1) |
| 23.2 | Consent of Independent Registered Public Accounting Firm |
| 24.1 | Power of Attorney (see page 5) |

Item 9. Undertakings

A. The undersigned registrant hereby undertakes:

(1) To file, during any period in which offers or sales are being made, a post-effective amendment to this registration statement to include any material information with respect to the plan of distribution not previously disclosed in the registration statement or any material change to such information in the registration statement.

Table of Contents

(2) That, for the purpose of determining any liability under the Securities Act of 1933, as amended (the Securities Act), each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(3) To remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.

B. The undersigned registrant hereby undertakes that, for purposes of determining any liability under the Securities Act each filing of the Registrant's annual report pursuant to Section 13(a) or Section 15(d) of the Securities Exchange Act of 1934 (and, where applicable, each filing of an employee benefit plan's annual report pursuant to Section 15(d) of the Securities Exchange Act of 1934) that is incorporated by reference in the registration statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

C. Insofar as indemnification for liabilities arising under the Securities Act may be permitted to directors, officers and controlling persons of the Registrant pursuant to the foregoing provisions, or otherwise, the Registrant has been advised that in the opinion of the Securities and Exchange Commission such indemnification is against public policy as expressed in the Securities Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the Registrant in successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered hereunder, the Registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question of whether such indemnification by it is against public policy as expressed in the Securities Act and will be governed by the final adjudication of such issue.

Table of Contents**SIGNATURES**

Pursuant to the requirements of the Securities Act of 1933, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Hayward, State of California, on August 23, 2005.

CHOLESTECH CORPORATION

By: /s/ Warren E. Pinckert II
 Warren E. Pinckert II
*President, Chief Executive Officer and
 Director (Principal Executive Officer)*

POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that each person whose signature appears below constitutes and appoints Warren E. Pinckert II and John F. Glenn, jointly and severally, his attorneys-in-fact, each with the power of substitution, for him in any and all capacities, to sign any amendments to this registration statement on Form S-8 and to file the same, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission, hereby ratifying and confirming all that each of said attorneys-in-fact, or his substitute or substitutes, may do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, this registration statement has been signed by the following persons in the capacities and on the dates indicated.

| Signature | Title | Date |
|--|--|-----------------|
| /s/ Warren E. Pinckert II Warren E. Pinckert II | President, Chief Executive Officer and Director (Principal Executive Officer) | August 23, 2005 |
| /s/ John F. Glenn John F. Glenn | Vice President of Finance, Chief Financial Officer, Treasurer and Secretary (Principal Financial and Accounting Officer) | August 23, 2005 |
| /s/ John H. Landon John H. Landon | Director | August 23, 2005 |
| /s/ Michael D. Casey Michael D. Casey | Director | August 23, 2005 |
| /s/ John L. Castello John L. Castello | Director | August 23, 2005 |
| /s/ Stuart Heap Stuart Heap | Director | August 23, 2005 |
| /s/ Larry Y. Wilson Larry Y. Wilson | Director | August 23, 2005 |

Larry Y. Wilson

/s/ Elizabeth H. Dávila

Director

August 23, 2005

Elizabeth H. Dávila

-5-

Table of Contents

CHOLESTECH CORPORATION
REGISTRATION STATEMENT ON FORM S-8
INDEX TO EXHIBITS

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