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Jacobsen Jakup a Dul  
Form SC 13D/A  
February 24, 2006

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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SCHEDULE 13D  
UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(Amendment No. 5)

LINENS 'N THINGS, INC.

-----

(Name of Issuer)

Common Stock, \$0.01 Par Value Per Share

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(Title of Class of Securities)

535679104

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(CUSIP Number)

with copies to:

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(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

February 14, 2006  
(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box [ ].

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SCHEDULE 13D

CUSIP No. 535679104

1 NAME OF REPORTING PERSONS  
Jakup a Dul Jacobsen

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSON (ENTITIES ONLY)

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [ ]  
(b) [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS  
00 (see Item 3)

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Denmark

NUMBER OF SHARES 7 SOLE VOTING POWER  
BENEFICIALLY OWNED 0  
BY EACH REPORTING  
PERSON WITH 8 SHARED VOTING POWER  
0

9 SOLE DISPOSITIVE POWER  
0

10 SHARED DISPOSITIVE POWER  
0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH  
REPORTING PERSON  
0

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES [ ]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
0.0%

14 TYPE OF REPORTING PERSON  
IN

2

SCHEDULE 13D

CUSIP No. 535679104

1 NAME OF REPORTING PERSONS  
Lagerinn ehf  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSON (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [ ]  
(b) [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS  
00 (see Item 3)

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION

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Republic of Iceland

|   |   |                          |     |
|---|---|--------------------------|-----|
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 7   | SOLE VOTING POWER        |     |
|   |   | 0                        |     |
|   | 8   | SHARED VOTING POWER      |     |
|   |   | 0                        |     |
|   | 9   | SOLE DISPOSITIVE POWER   |     |
|   |   | 0                        |     |
|   | 10  | SHARED DISPOSITIVE POWER |     |
|   |   | 0                        |     |
| 11  | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON      |                          |     |
|   | 0   |                          |     |
| 12  | CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES |                          | [ ] |
| 13  | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)                |                          |     |
|   | 0.0%  |                          |     |
| 14  | TYPE OF REPORTING PERSON  |                          |     |
|   | CO  |                          |     |

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SCHEDULE 13D

CUSIP No. 535679104

|   |   |  |         |
|---|---|--|---------|
| 1 | NAME OF REPORTING PERSONS   |  |         |
|   | TF Holding P/F  |  |         |
|   | I.R.S. IDENTIFICATION NOS. OF ABOVE PERSON (ENTITIES ONLY)                          |  |         |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP                                    |  | (a) [ ] |
|   |   |  | (b) [ ] |
| 3 | SEC USE ONLY  |  |         |
| 4 | SOURCE OF FUNDS   |  |         |
|   | 00 (see Item 3)   |  |         |
| 5 | CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) |  | [ ]     |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION  |  |         |
|   | Faroe Islands   |  |         |

|   |    |                          |  |
|---|----|--------------------------|--|
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 7  | SOLE VOTING POWER        |  |
|   |    | 0                        |  |
|   | 8  | SHARED VOTING POWER      |  |
|   |    | 0                        |  |
|   | 9  | SOLE DISPOSITIVE POWER   |  |
|   |    | 0                        |  |
|   | 10 | SHARED DISPOSITIVE POWER |  |

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0

- 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
0
- 12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES [ ]
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
0.0%
- 14 TYPE OF REPORTING PERSON  
CO

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The statement on Schedule 13D filed on September 22, 2005 relating to the common stock, \$0.01 par value per share (the "Common Stock"), of Linens 'n Things, Inc., a Delaware corporation (the "Issuer"), as amended by Amendment No. 1 to the Schedule 13D filed on September 27, 2005, Amendment No. 2 to the Schedule 13D filed on October 25, 2005, Amendment No. 3 to the Schedule 13D filed on November 11, 2005 and amendment No. 4 to the Schedule 13D filed on February 13, 2006 (the "Schedule 13D"), is hereby further amended as set forth below by this Amendment No. 5 to the Schedule 13D. Capitalized terms used herein and not otherwise defined herein shall have the respective meanings assigned to such terms in the Schedule 13D.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

Item 5 of the statement on Schedule 13D is hereby amended and restated as follows:

(a)-(b) Set forth in the table below is the number and percentage of shares of Common Stock beneficially owned by each Reporting Person as of February 5, 2006.

| NAME                 | NUMBER OF SHARES BENEFICIALLY OWNED WITH SOLE VOTING AND DISPOSITIVE POWER | NUMBER OF SHARES BENEFICIALLY OWNED WITH SHARED VOTING AND DISPOSITIVE POWER | AGGREGATE NUMBER OF SHARES BENEFICIALLY OWNED | PERCENTAGE OF CLASS BENEFICIALLY OWNED (1) |
|----------------------|--|--|---|--|
| Reporting Persons    | 0  | 0  | 0   | 0.0  |
| Lagerinn ehf         | 0  | 0  | 0   | 0.0  |
| Jakup a Dul Jacobsen | 0  | 0  | 0   | 0.0  |
| TF Holding P/F       | 0  | 0  | 0   | 0.0  |

No Reporting Person, and to the best knowledge of the Reporting Persons, none of the persons set forth on Schedule A to the Schedule 13D, beneficially owns any securities of the Issuer.

(c) All Shares that were previously beneficially owned by the Reporting Persons have been disposed of pursuant to the closing of the merger

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contemplated by the merger agreement among Laundry Holding Co., Laundry Merger Sub Co. and Linens 'n Things, Inc (the "Merger"). As a result of the Merger, none of Jacobsen, Lagerinn, or TF Holding beneficially own any shares of Common Stock.

5

(d) As a result of the Merger, dividend on the Shares will no longer be paid to any reporting person.

(e) Not applicable.

6

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 24, 2006

JAKUP A DUL JACOBSEN

/s/ Jakup a Dul Jacobsen  
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LAGERINN EHF

/s/ Sigurdur Berntsson  
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Name: Sigurdur Berntsson  
Title: Chief Financial Officer

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TF HOLDING P/F

/s/ Gunnar i Lida  
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Name: Gunnar i Lida  
Title: Managing Director

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