

LINENS N THINGS INC  
 Form 4  
 October 26, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Jacobsen Jakup a Dul

(Last) (First) (Middle)  
 SMARATORGI 1,  
 (Street)

201 KOPAVOGI, K6 104

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 LINENS N THINGS INC [LIN]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 10/21/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
 \_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_ Form filed by One Reporting Person  
 \_\_\_X\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Underlying Securities (Instr. 3 and 4)
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Derivative Security	Code	V	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			(A)	(D)				
Equity Swap (obligation to purchase) <u>(1)</u> <u>(2)</u>			1		10/26/2005	04/05/2006	Common Stock	15,000
\$ 24.25 <u>(3)</u>	P		<u>(1)</u>					\$
			<u>(2)</u>					
			<u>(5)</u>					
Equity Swap (obligation to purchase) <u>(1)</u> <u>(2)</u>			1		10/26/2005	04/05/2006	Common Stock	25,000
\$ 24.4442 <u>(3)</u>	P		<u>(1)</u>					2
			<u>(2)</u>					
			<u>(5)</u>					
Equity Swap (obligation to purchase) <u>(1)</u> <u>(2)</u>			1		10/26/2005	04/05/2006	Common Stock	25,000
\$ 24.5028 <u>(3)</u>	P		<u>(1)</u>					2
			<u>(2)</u>					
			<u>(5)</u>					
Equity Swap (obligation to purchase) <u>(1)</u> <u>(2)</u>			1		10/26/2005	04/05/2006	Common Stock	15,800
\$ 24.6906 <u>(3)</u>	P		<u>(1)</u>					2
			<u>(2)</u>					
			<u>(5)</u>					
Equity Swap (obligation to purchase) <u>(1)</u> <u>(2)</u>			1		10/26/2005	04/05/2006	Common Stock	25,000
\$ 24.65 <u>(3)</u>	P		<u>(1)</u>					\$
			<u>(2)</u>					
			<u>(5)</u>					
Equity Swap (obligation to purchase) <u>(1)</u> <u>(2)</u>			1		10/26/2005	04/05/2006	Common Stock	9,200
\$ 24.4587 <u>(3)</u>	P		<u>(1)</u>					2
			<u>(2)</u>					
			<u>(5)</u>					
Equity Swap			1		10/26/2005	04/05/2006	Common Stock	10,000
\$ 24.83 <u>(3)</u>	P		<u>(1)</u>					\$

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(obligation to purchase) <u>(1)</u> <u>(2)</u>					<u>(2)</u> <u>(5)</u>					
Equity Swap (obligation to purchase) <u>(1)</u> <u>(2)</u>	\$ 24.7434 <u>(3)</u>	10/24/2005 <sup>(4)</sup>	P	1 <u>(1)</u> <u>(2)</u> <u>(5)</u>	10/26/2005	04/05/2006	Common Stock	8,700	2	
Equity Swap (obligation to purchase) <u>(1)</u> <u>(2)</u>	\$ 24.7943 <u>(3)</u>	10/24/2005 <sup>(4)</sup>	P	1 <u>(1)</u> <u>(2)</u> <u>(5)</u>	10/26/2005	04/05/2006	Common Stock	5,900	2	
Equity Swap (obligation to purchase) <u>(1)</u> <u>(2)</u>	\$ 24.8189 <u>(3)</u>	10/24/2005 <sup>(4)</sup>	P	1 <u>(1)</u> <u>(2)</u> <u>(5)</u>	10/26/2005	04/05/2006	Common Stock	10,400	2	
Equity Swap (obligation to purchase) <u>(1)</u> <u>(2)</u>	\$ 24.9094 <u>(3)</u>	10/24/2005 <sup>(4)</sup>	P	1 <u>(1)</u> <u>(2)</u> <u>(5)</u>	10/26/2005	04/05/2006	Common Stock	14,400	2	
Equity Swap (obligation to purchase) <u>(1)</u> <u>(2)</u>	\$ 25 <u>(3)</u>	10/24/2005 <sup>(4)</sup>	P	1 <u>(1)</u> <u>(2)</u> <u>(5)</u>	10/26/2005	04/05/2006	Common Stock	25,000	\$	
Equity Swap (obligation to purchase) <u>(1)</u> <u>(2)</u>	\$ 25 <u>(3)</u>	10/24/2005 <sup>(4)</sup>	P	1 <u>(1)</u> <u>(2)</u> <u>(5)</u>	10/26/2005	04/05/2006	Common Stock	25,000	\$	
Equity Swap (obligation to purchase) <u>(1)</u> <u>(2)</u>	\$ 25 <u>(3)</u>	10/24/2005 <sup>(4)</sup>	P	1 <u>(1)</u> <u>(2)</u> <u>(5)</u>	10/26/2005	04/05/2006	Common Stock	25,000	\$	
		10/24/2005 <sup>(4)</sup>	P		10/26/2005	04/05/2006		50,000		

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Equity Swap (obligation to purchase) <u>(1)</u> <u>(2)</u>	\$ 25.069 <u>(3)</u>							Common Stock		\$
Equity Swap (obligation to purchase) <u>(1)</u> <u>(2)</u>	\$ 24.75 <u>(3)</u>	10/25/2005 <sup>(4)</sup>	P	1 <u>(1)</u> <u>(2)</u> <u>(5)</u>	10/26/2005	04/05/2006		Common Stock	25,000	\$
Equity Swap (obligation to purchase) <u>(1)</u> <u>(2)</u>	\$ 24.7 <u>(3)</u>	10/25/2005 <sup>(4)</sup>	P	1 <u>(1)</u> <u>(2)</u> <u>(5)</u>	10/26/2005	04/05/2006		Common Stock	25,000	\$
Equity Swap (obligation to purchase) <u>(1)</u> <u>(2)</u>	\$ 24.668 <u>(3)</u>	10/25/2005 <sup>(4)</sup>	P	1 <u>(1)</u> <u>(2)</u> <u>(5)</u>	10/26/2005	04/05/2006		Common Stock	10,000	\$
Equity Swap (obligation to purchase) <u>(1)</u> <u>(2)</u>	\$ 24.6906 <u>(3)</u>	10/25/2005 <sup>(4)</sup>	P	1 <u>(1)</u> <u>(2)</u> <u>(5)</u>	10/26/2005	04/05/2006		Common Stock	10,000	2
Equity Swap (obligation to purchase) <u>(1)</u> <u>(2)</u>	\$ 24.6994 <u>(3)</u>	10/25/2005 <sup>(4)</sup>	P	1 <u>(1)</u> <u>(2)</u> <u>(5)</u>	10/26/2005	04/05/2006		Common Stock	10,000	2
Equity Swap (obligation to purchase) <u>(1)</u> <u>(2)</u>	\$ 24.7015 <u>(3)</u>	10/25/2005 <sup>(4)</sup>	P	1 <u>(1)</u> <u>(2)</u> <u>(5)</u>	10/26/2005	04/05/2006		Common Stock	10,000	2
Equity Swap (obligation to purchase)	\$ 24.6928 <u>(3)</u>	10/25/2005 <sup>(4)</sup>	P	1 <u>(1)</u> <u>(2)</u> <u>(5)</u>	10/26/2005	04/05/2006		Common Stock	10,000	2

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(1) (2)

Equity  
Swap

(obligation to purchase) \$ 24.6748 (3) 10/25/2005<sup>(4)</sup>

P 1  
(1)  
(2)  
(5)

10/26/2005 04/05/2006

Common  
Stock

10,000 2

(1) (2)

Equity  
Swap

(obligation to purchase) \$ 24.7028 (3) 10/25/2005<sup>(4)</sup>

P 1  
(1)  
(2)  
(5)

10/26/2005 04/05/2006

Common  
Stock

10,000 2

(1) (2)

Equity  
Swap

(obligation to purchase) \$ 24.7014 (3) 10/25/2005<sup>(4)</sup>

P 1  
(1)  
(2)  
(5)

10/26/2005 04/05/2006

Common  
Stock

10,000 2

(1) (2)

Equity  
Swap

(obligation to purchase) \$ 24.8192 (3) 10/25/2005<sup>(4)</sup>

P 1  
(1)  
(2)  
(5)

10/26/2005 04/05/2006

Common  
Stock

50,000 2

(1) (2)

Equity  
Swap

(obligation to purchase) \$ 24.929 (3) 10/25/2005

P 1  
(1)  
(2)  
(5)

10/26/2005 04/05/2006

Common  
Stock

50,000 \$

(1) (2)

Equity  
Swap

(obligation to purchase) \$ 24.9781 (3) 10/25/2005<sup>(4)</sup>

P 1  
(1)  
(2)  
(5)

10/26/2005 04/05/2006

Common  
Stock

25,000 2

(1) (2)

Equity  
Swap

(obligation to purchase) \$ 25 (3) 10/25/2005<sup>(4)</sup>

P 1  
(1)  
(2)  
(5)

10/26/2005 04/05/2006

Common  
Stock

25,000 \$

(1) (2)

## Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners

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Director 10% Owner Officer Other

Jacobsen Jakup a Dul  
SMARATORGI 1  
201 KOPAVOGI, K6 104

X

Lagerinn ehf  
SMARATORGI 1  
201 KOPAVOGI, K6 104

X

TF Holding P/F  
KONGABRUGVIN  
POST BOX 329  
TORSHAVN, H6 FO 110

X

## Signatures

/s/ Jakup a Dul  
Jacobsen

10/26/2005

Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The text of the footnotes to this Form 4 can be found in Exhibit 99.2 to this Form 4.
- (2) The text of the footnotes to this Form 4 can be found in Exhibit 99.2 to this Form 4.
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- (4) The text of the footnotes to this Form 4 can be found in Exhibit 99.2 to this Form 4.
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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.